

**Comprehensive  
Annual Financial  
Report**

City of

**Reynoldsburg**

**Ohio**



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2009

Issued by:  
Richard E. Harris  
City Auditor



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**CITY OF REYNOLDSBURG  
FRANKLIN, FAIRFIELD AND LICKING COUNTIES, OHIO**

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# INTRODUCTORY SECTION

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# CITY OF REYNOLDSBURG

7232 East Main Street • Reynoldsburg, Ohio 43068  
Richard E. Harris, City Auditor

phone (614) 322-6858

fax (614)-322-6857

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June 2, 2010

Honorable Citizens of Reynoldsburg  
and Members of City Council  
Reynoldsburg, Ohio:

I am pleased to present the Comprehensive Annual Financial Report for the City of Reynoldsburg for the year ended December 31, 2009. This report has been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

## INTRODUCTION

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Reynoldsburg (the "City") to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of my knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the City and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Reynoldsburg's MD&A can be found immediately following the report of the independent auditors.

### **The Reporting Entity**

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," as amended by GASB Statement No. 39, "Determining Whether Certain Organizations are Component Units" in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City.

***Letter of Transmittal  
For the Year Ended December 31, 2009***

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Based on the foregoing, the reporting entity of the City has no component units but includes the following services as authorized by its Charter: police protection, parks and recreation, planning, zoning, street maintenance and other governmental services. Additionally, the City owns the water distribution system, the wastewater collection system and the stormwater collection system, each of which is reported as an enterprise fund. Treatment services for both water and wastewater are provided by the City of Columbus on a contractual basis. The City also reports the solid waste collection and disposal operations as an enterprise fund.

**Historical Information**

The origin of Reynoldsburg can be traced to 1801 when Thomas Jefferson signed an Act of Congress granting land to Lt. Colonel Bradford to be appropriated for refugees from Canada. The first settler was Thomas Palmer, who came from Massachusetts in 1803. The Village of Frenchtown was platted in 1831 on land owned by John D. French. The name was changed in 1839 to Reynoldsburg in honor of John C. Reynolds, the Postmaster and a representative in the Ohio General Assembly. The village was incorporated in 1839 and granted city status in 1960.

Reynoldsburg is noted as "the birthplace of the tomato" because of its famous resident horticulturist Alexander W. Livingston (1821-1898), internationally known for his development of the "Paragon" tomato.

**Location**

Reynoldsburg is located ten miles east of downtown Columbus and comprises the eastern edge of the Columbus metropolitan area. It was the first Franklin County city to expand into two other counties: Licking County to the east and Fairfield County to the south. Encompassing approximately thirteen square miles, the City lies near the geographic center of the state and is easily accessible from all areas in Ohio. The City is seven miles from Port Columbus International Airport and offers immediate accessibility to interstate highways I-70 and I-270 via three major interchanges. Reynoldsburg is situated 833 feet above sea level and experiences mean temperatures of 71.97 degrees during the summer and 29.8 degrees during the winter.

**Form of Government**

The City operates under the Charter first adopted by the voters in 1979 and amended by the voters in 1982, 1987, 1992, 1995, 1997 and 2007, which provides for a Mayor-Council form of government. The laws of the State of Ohio prevail when conflicts exist between the Charter and the State Constitution and in matters where the Charter is silent. Legislative authority is vested in a seven member Council of whom three members are elected at-large and four are elected from wards. The presiding officer is the President of Council who is elected at-large. All members are elected to four year terms. The City's chief executive and administrative officer is the Mayor who is elected to that full-time office for a four year term. The Mayor appoints all employees except those of City Council, the City Auditor's office and the City Attorney's office. The City's chief fiscal officer is the City Auditor, who is elected to that full-time office for a four year term. The City's legal officer is the City Attorney, who is elected to that full-time office for a four year term.

***Letter of Transmittal  
For the Year Ended December 31, 2009***

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**ECONOMIC OUTLOOK**

Reynoldsburg continues to experience positive commercial growth in all sectors of the community. Due to the challenging economic environment, the growth has slowed down from previous years but it continues to be positive. Reynoldsburg experienced growth in the retail, restaurant and services areas. In 2009 the City attracted 23 businesses to either expand or relocate in Reynoldsburg. These businesses accounted for occupying 60,000 square feet and over \$1 million dollars in new investment. As a result our vacancy rate dropped by 2% in 2009.

The largest employer in the City is Limited Brands, Inc., consisting of office, shipping, and distribution facilities on a 360-acre site. The Limited Brands Inc. specialty shops/facilities at the Reynoldsburg site are Victoria's Secret Stores, Inc., Victoria Secret Direct Distribution Center and the Bath and Bodyworks Division. The national retail clothing company has contributed an average of approximately \$3,000,000 dollars a year in income tax receipts since 1991. Other large employers located in the City include Reynoldsburg City School District, the State of Ohio Department of Agriculture, the new Ohio EPA & Ohio Department of Health Laboratory, Wal-Mart, Dynalab Inc., the Kroger Company, Sam's Club, Home Depot, Lowe's and Target.

The City extended its tax credit agreement with Dynalab which allows them to add 105 new jobs in the next two years and invest 3.5 million in new machinery and equipment. This should bring an additional estimated 2.9 million dollars in payroll.

The City established the Department of Development in late 1997 to provide business and industry with a point of contact within local government. The department is responsible for business attraction, retention, zoning and planning. The department facilitated the following projects in 2009:

<u>Project</u>	<u>Jobs</u>	<u>Estimated Payroll</u>	<u>Construction Costs</u>
True Value Hardware	18	\$175,000	\$200,000
Eye Mart	20	\$220,000	\$125,000

2010 Projects:

Valu King is in the process of a \$1,700,000 remodel of the vacant Big Bear store located at Brice and Livingston Avenue. This medium size grocery store is expected to bring 60 full and part time jobs with anticipated payroll of \$700,000. The expected opening date is May, 2010.

IHOP (International House of Pancakes) will be located at Taylor Square. The 24 hour restaurant will have approximately 100 new employees. The expected opening date is late 2010.

Central Ohio Obstetrics & Gynecology is moving into an existing building in the City and is planning on adding 17 jobs and have payroll of \$625,000. The estimated construction costs are \$300,000.

***Letter of Transmittal  
For the Year Ended December 31, 2009***

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**Employment Rates**

The great diversity of job opportunities in the Central Ohio area has helped the unemployment rate remain consistently lower than state and national averages. It has been estimated that 80% of Reynoldsburg residents work in Columbus and the surrounding area. Therefore, the City's rate of unemployment is influenced to a great extent by that of the metropolitan area. At the end of 2009 when the state experienced an unemployment rate of 10.2% and the nation an unemployment rate of 9.3% Reynoldsburg experienced an unemployment rate estimated to average 8.3%.

**Long-term Financial Planning**

The Auditor's office, in conjunction with the Mayor's office and City Council, has developed a detailed five year plan that includes all major funds and allows for \$2.9 million in street improvements over the next five years. This plan maintains sufficient General Fund and Contingency Reserve balances to handle any conceivable revenue shortfalls.

**MAJOR INITIATIVES**

**Capital Improvements**

The City continued its conservative posture with respect to spending for capital improvements in 2009. Sources of funds other than General Fund sources financed many of the projects. Projects begun, completed and/or in process in 2009 include—

- Water Tower Maintenance
  - In 2009 the Broad Street Water tower was completely refurbished and repainted inside and out for an estimated cost of \$650,000. At the end of 2009, this project was 95% complete. The project was funded thru a bond issue.
- Blacklick Sanitary/Sewer Preserve
  - This was a land reclamation to preserve the main Sanitary and Sewer trunk lines located near the Target store off of Taylor Road. The project costs were shared between Target (67%) and the City (33%). The project was completed in 2009. The City's share totaled \$296,252 and was funded equally from the Sewer and Stormwater funds.
- Civic Park Multi Use Path
  - This project is to construct a multi use path in Civic Park. Engineering work has been completed and the construction work will go out for bid in early 2010. The construction costs are being funded through an American Recovery and Reinvestment sub grant from Mid Ohio Regional Planning Council (MORPC). Anticipated construction costs of the project are estimated to be \$425,000 with the project completed in Fall, 2010.
- Rosehill Road Reconstruction
  - The construction began in early 2009. The total cost of the project is expected to be approximately \$4,700,000. The project is being funded by Permissive Tax revenues and an Ohio Public Works Grant/Loan. It is expected to be complete early 2010.

***Letter of Transmittal  
For the Year Ended December 31, 2009***

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- 2009 Street Program
  - The construction began in May, 2009 and expected to be complete in late Spring, 2010. The total project covered 12 streets located in the City at a total cost of \$1,080,000.
- EPA Sanitary Sewer study
  - \$942,960 was approved at the end of 2009 to complete a Sanitary Sewer Evaluation Survey required by the Ohio EPA. This project will begin in 2010 and will be funded out of the Sewer Fund. This project will be ongoing for the next three years.

**Employee Relations**

The full-time employee profile, excluding the Police Department, is as follows:

Elected Officials	3
Classified Employees	46
Non-Classified Employees	<u>16</u>
Total	<u>65</u>

The police department profile is as follows:

Sworn Officers	54
Dispatchers	8
Others	<u>6</u>
Total	<u>68</u>

City Council consists of the following:

President of Council	1
Ward Councilpersons	4
At-Large Councilpersons	<u>3</u>
Total	<u>8</u>

A collective bargaining agreement between the City of Reynoldsburg and the Fraternal Order of Police, Capital City Lodge #9, which represents 49 sworn officers, is effective January 1, 2007 through December 31, 2009. The contract between the City and the Fraternal Order of Police, Ohio Labor Council, which represents the eight dispatchers, is effective January 1, 2007 through December 31, 2009. All other employees are governed by legislative action of City Council.

**FINANCIAL INFORMATION**

**Internal Control, Budgetary Control and the Accounting System**

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance of the following:

1. The City's assets are protected against loss and unauthorized use or disposition.
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

***CITY OF REYNOLDSBURG, OHIO***

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***Letter of Transmittal  
For the Year Ended December 31, 2009***

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The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation.
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Auditor's office is responsible for the auditing and analysis of all purchase orders of the City. Personnel of the Auditor's office carefully review purchase orders to ensure the availability of monies in the proper funds and accounts prior to the certification and subsequent payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the City Auditor's office, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund via legislation approved by City Council. The various objects are:

- Personal services
- Contractual Services
- Other Expenditures
- Transfers
- Materials and Supplies
- Capital Outlay
- Debt Service:  
Principal  
Interest

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year.

**OTHER INFORMATION**

**Independent Audit**

The basic financial statements of the City of Reynoldsburg were audited by Mary Taylor, CPA, Auditor of State. The independent auditor's unqualified opinion has been included in this report.



***Letter of Transmittal  
For the Year Ended December 31, 2009***

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**Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Reynoldsburg, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2008. This was the eighteenth consecutive year (1991-2008) that the City received this award.

The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report with contents conforming to all program standards. The report must satisfy both accounting principles generally accepted in the United States of America (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year. The City of Reynoldsburg received its first Certificate of Achievement for the fiscal year ended December 31, 1991. I believe this current report continues to conform to the Certificate of Achievement program requirements, and I am submitting the report to the GFOA.

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Reynoldsburg, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the City Auditor's goal of full disclosure of the City's finances.

**Acknowledgments**

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the City Auditor and the offices of the Auditors of Franklin, Licking and Fairfield Counties.

Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Special thanks to the members of City Council and the City Administration whose support is necessary for the City of Reynoldsburg to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Finally, my sincere gratitude to the people of Reynoldsburg for electing me so that I may serve as their City Auditor.

Sincerely,



Richard E. Harris  
City Auditor

***CITY OF REYNOLDSBURG, OHIO***

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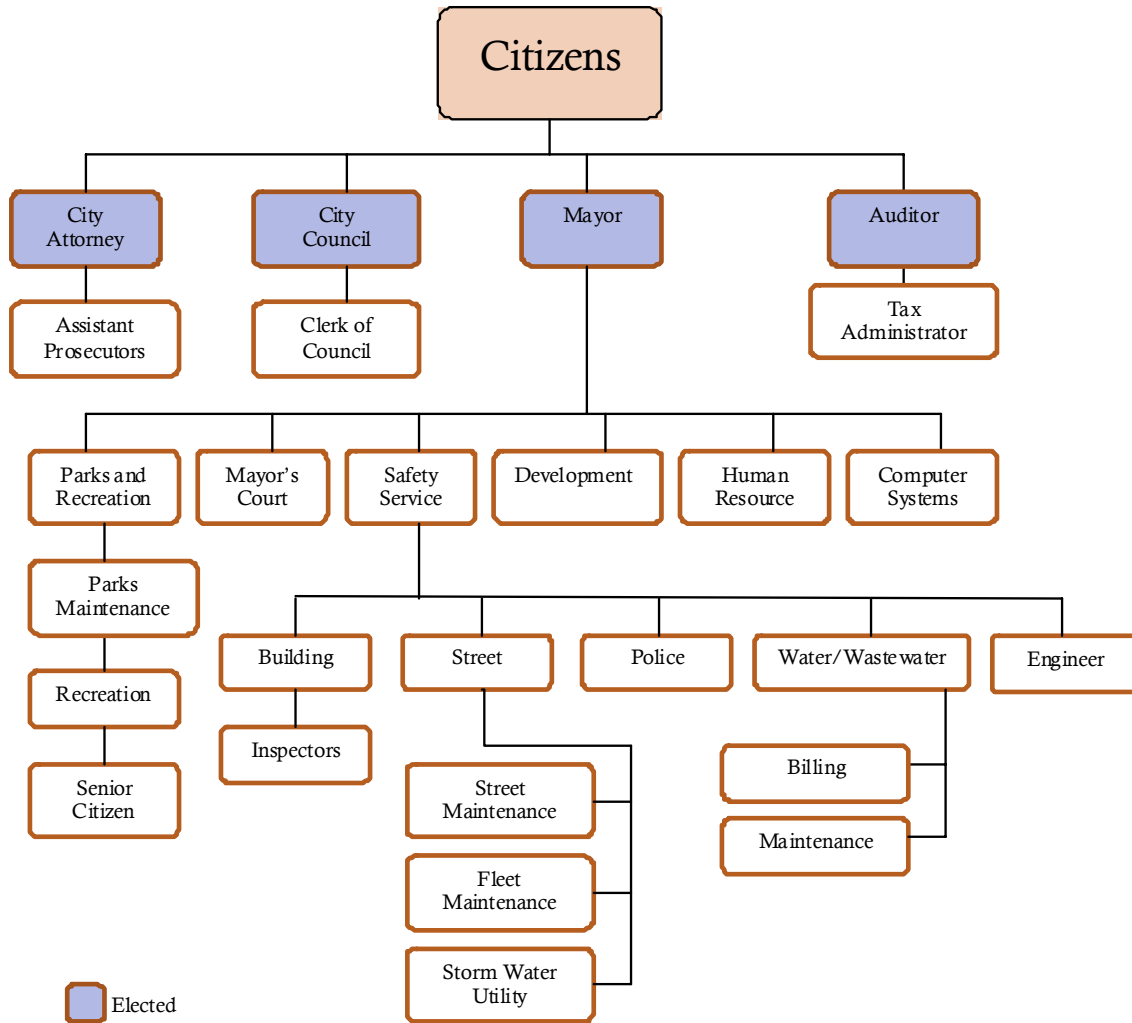
***List of Principal Officials  
For the Year Ended December 31, 2009***

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<u>Office</u>	<u>Name</u>	<u>Years in Office</u>	<u>Years with the City</u>	<u>Vocation</u>	<u>Term Expires</u>
Mayor	Bradley L. McCloud	2	14		12/31/2011
Auditor	Richard E. Harris	4	8		12/31/2009
City Attorney	Jed Hood	4	4		12/31/2011
President of Council	William Hills	16	16	Attorney	12/31/2011
Members of Council	Donna Shirey	4	4	Banking	12/31/2009
	Barth R. Cotner	1	1	Funeral Director	12/31/2009
	Ron Stake	8	8	Insurance	12/31/2009
	Fred Deskins Jr.	2	2	Retired	12/31/2011
	Mel Clemens	10	20	Retired	12/31/2011
	Leslie Kelley	2	2	Assistant Principle	12/31/2011
	Doug Joseph	4	4	Consultant	12/31/2011

**City Organizational Chart  
For the Year Ended December 31, 2009**

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Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

City of Reynoldsburg  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

# FINANCIAL SECTION

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# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

City of Reynoldsburg  
Franklin County  
7232 East Main Street  
Reynoldsburg, Ohio 43068

To the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio (the City), as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Reynoldsburg, Franklin County, Ohio, as of December 31, 2009, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Permissive Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 2, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

**Mary Taylor, CPA**  
Auditor of State

June 2, 2010



The Management's Discussion and Analysis of the City of Reynoldsburg's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2009. The intent of the Management's Discussion and Analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for 2009 are as follows:

- In total, net assets increased \$2,086,050. Net assets of governmental activities increased \$1,784,885 which represents a 3.8% increase from 2008. Net assets of business-type activities increased \$301,165 or .3% from 2008.
- General revenues accounted for \$15,109,756 in revenue or 43.6% of all revenues. Program specific revenues in the form of charges for services and sales and grants and contributions accounted for \$19,582,550 or 56.4% of total revenues of \$34,692,306.
- The City had \$18,677,657 in expenses related to governmental activities; \$5,355,972 of these expenses were offset by program specific charges for services and sales, grants or contributions. General revenues of \$15,109,756 were adequate to provide for these programs.
- Among major funds, the General Fund had \$11,988,752 in revenues and \$12,703,848 in expenditures. The General Fund's fund balance decreased from \$6,888,802 to 5,679,296.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining and individual statements and schedules* for non-major governmental funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

### **Government-wide Statements**

The government-wide statements report information about the City as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Assets includes all of the City's assets and liabilities. All of the current year's revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two government-wide statements report the City's net assets and how they have changed. Net assets, (the difference between the City's assets and liabilities), is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional non-financial factors such as the City's tax base and the condition of the City's capital assets.

The government-wide financial statements of the City are divided into two categories:

- ***Governmental Activities*** – Most of the City's program's and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, transportation and general government.
- ***Business-Type Activities*** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sewer, storm water and solid waste removal services are reported as business-type activities.

### **Fund Financial Statements**

Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes. The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole.

***Governmental Funds*** – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. The City's major funds are the General and Permissive Tax Funds. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Management's Discussion and Analysis  
For the Year Ended December 31, 2009**

**Unaudited**

**Proprietary Funds** – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match. The proprietary fund financial statements provide separate information for the Water, Sewer, Storm Water Drainage and Solid Waste funds, all of which are considered major funds.

**Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. All of the City's fiduciary activities are reported in a separate Statement of Assets and Liabilities.

**FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

The following table provides a summary of the City's net assets for 2009 compared to 2008:

	Governmental		Business-type		Total	
	Activities		Activities			
	2009	2008	2009	2008	2009	2008
Current and other assets	\$23,151,643	\$23,052,301	\$8,714,948	\$9,520,759	\$31,866,591	\$32,573,060
Capital assets, Net	55,731,220	55,583,432	93,028,418	91,860,289	148,759,638	147,443,721
Total assets	78,882,863	78,635,733	101,743,366	101,381,048	180,626,229	180,016,781
Long-term liabilities outstanding	27,833,662	29,219,489	4,760,962	4,727,297	32,594,624	33,946,786
Other liabilities	1,724,266	1,876,194	2,186,071	2,158,583	3,910,337	4,034,777
Total liabilities	29,557,928	31,095,683	6,947,033	6,885,880	36,504,961	37,981,563
Net assets						
Invested in capital assets, net of related debt	28,869,219	27,305,149	89,118,788	88,020,788	117,988,007	115,325,937
Restricted	11,319,264	10,004,798	0	0	11,319,264	10,004,798
Unrestricted	9,136,452	10,230,103	5,677,545	6,474,380	14,813,997	16,704,483
Total net assets	\$49,324,935	\$47,540,050	\$94,796,333	\$94,495,168	\$144,121,268	\$142,035,218

**CITY OF REYNOLDSBURG, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2009**

**Unaudited**

Changes in Net Assets – The following table shows the changes in net assets for 2009 compared to 2008:

	Governmental		Business-type		Total	
	2009	2008	2009	2008	2009	2008
Revenues						
Program Revenues:						
Charges for Services and Sales	\$1,342,924	\$1,820,494	\$11,589,906	\$11,232,016	\$12,932,830	\$13,052,510
Operating Grants and Contributions	2,343,211	2,148,105	0	0	2,343,211	2,148,105
Capital Grants and Contributions	1,669,837	0	2,636,672	749,652	4,306,509	749,652
Capital Grants and Contributions	0	0	0	0	0	0
Total Program Revenues	5,355,972	3,968,599	14,226,578	11,981,668	19,582,550	15,950,267
General Revenues:						
Property Taxes	2,603,957	1,851,672	0	0	2,603,957	1,851,672
Income Taxes	9,965,514	10,480,193	0	0	9,965,514	10,480,193
Other Local Taxes	362,324	361,048	0	0	362,324	361,048
Intergovernmental Revenue, Unrestricted	1,582,537	2,150,735	0	0	1,582,537	2,150,735
Investment Earnings	282,276	964,817	0	0	282,276	964,817
Miscellaneous	313,148	286,745	0	0	313,148	286,745
Total General Revenues	15,109,756	16,095,210	0	0	15,109,756	16,095,210
Total Revenues	20,465,728	20,063,809	14,226,578	11,981,668	34,692,306	32,045,477
Program Expenses						
Security of Persons and Property	7,825,619	7,538,445	0	0	7,825,619	7,538,445
Public Health and Welfare Services	202,756	187,894	0	0	202,756	187,894
Leisure Time Activities	1,026,937	1,075,975	0	0	1,026,937	1,075,975
Community Environment	1,400,304	1,469,899	0	0	1,400,304	1,469,899
Transportation	2,920,784	2,332,596	0	0	2,920,784	2,332,596
General Government	4,238,424	4,060,263	0	0	4,238,424	4,060,263
Interest and Fiscal Charges	1,062,833	1,112,434	0	0	1,062,833	1,112,434
Water	0	0	4,816,281	4,481,951	4,816,281	4,481,951
Sewer	0	0	5,902,500	5,954,793	5,902,500	5,954,793
Storm Water Drainage	0	0	1,329,529	1,262,426	1,329,529	1,262,426
Solid Waste	0	0	1,880,289	1,723,339	1,880,289	1,723,339
Total expenses	18,677,657	17,777,506	13,928,599	13,422,509	32,606,256	31,200,015
Change in Net Assets before transfers	1,788,071	2,286,303	297,979	(1,440,841)	2,086,050	845,462
Transfers	(3,186)	0	3,186	0	0	0
Total Change in Net Assets	1,784,885	2,286,303	301,165	(1,440,841)	2,086,050	845,462
Beginning Net Assets	47,540,050	45,253,747	94,495,168	95,936,009	142,035,218	141,189,756
Ending Net Assets	\$49,324,935	\$47,540,050	\$94,796,333	\$94,495,168	\$144,121,268	\$142,035,218

***Management's Discussion and Analysis  
For the Year Ended December 31, 2009***

***Unaudited***

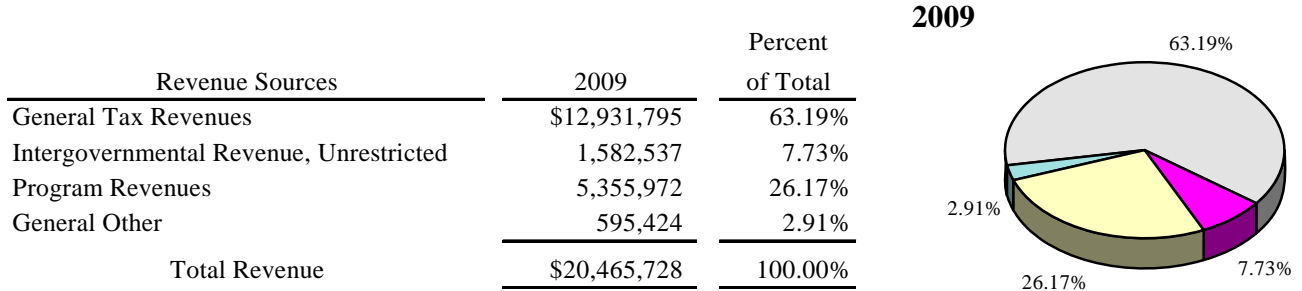
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***Governmental Activities***

Net assets of the City's governmental activities increased by \$1,784,885. The City realized this increase due to many factors. The majority of the increase was due to Grants and Capital contributions received by the City which totaled \$1,669,837. This amount was an Ohio Public Works Grant which was received for the Rosehill Road reconstruction project. Operating Grants and Contributions increased \$195,106 due to an increase in funds drawn from our Permissive Tax account. Property tax increased \$752,285 due to delinquent tax payments received and a reassessment of the Taylor Square TIEF properties. The \$568,198 decrease to our intergovernmental revenue was largely due to a decrease in Estate Tax revenue and a decrease in Local Government funds from the State and the Counties. Lastly, due to the downturn in the economy our investment earnings sharply declined by \$682,541.

The City receives an income tax, which is based on 1.5% of all salaries, wages, commissions and other compensation and on net profits earned from those working in the City.

Income taxes and property taxes made up 48.7% and 12.7% respectively of revenues for governmental activities for the City in fiscal year 2009. The City's reliance upon tax revenues is demonstrated by the following graph indicating 63.19% of total revenues are from general tax revenues:



***Business-Type Activities***

Net assets of the business type activities increased by \$301,165. The increase in revenue is primarily due to the increase in Capital Grants and Contributions. Expenses were slightly higher mainly due to increases in health insurance costs. The City received \$2,636,672 in capital grants and contributions. This was an increase from the prior year of \$1,887,020.

**Management's Discussion and Analysis  
For the Year Ended December 31, 2009**

**Unaudited**

**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

The City's governmental funds reported a combined fund balance of \$18,086,829, which is an increase from last year's balance of \$17,752,728. The schedule below indicates the fund balance and the total change in fund balance by funds as of December 31, 2009 and 2008:

	Fund Balance December 31, 2009	Fund Balance December 31, 2008	Increase (Decrease)
General	\$5,679,296	\$6,888,802	(\$1,209,506)
Permissive Tax	893,896	539,808	354,088
Other Governmental	11,513,637	10,324,118	1,189,519
Total	<u>\$18,086,829</u>	<u>\$17,752,728</u>	<u>\$334,101</u>

*General Fund* – The City's General Fund balance decreased primarily due to the decrease in revenues. There was a small increase in expenses, but this was expected due to an increase in health insurance costs in 2009 and employee turnover. The table that follows assists in illustrating the financial activities of the General Fund:

	2009 Revenues	2008 Revenues	Increase (Decrease)
Property and Other Taxes	\$8,695,715	\$9,013,037	(\$317,322)
Intergovernmental Revenue	1,691,910	2,138,004	(446,094)
Charges for Services	150,908	156,009	(5,101)
Licenses and Permits	207,844	269,187	(61,343)
Investment Earnings	348,523	791,812	(443,289)
Fines and Forfeitures	536,554	598,043	(61,489)
All Other Revenue	357,298	321,742	35,556
Total	<u>\$11,988,752</u>	<u>\$13,287,834</u>	<u>(\$1,299,082)</u>

General Fund revenues in 2009 decreased approximately 9.8% compared to revenues in 2008. The current economic atmosphere has seen tax revenues decrease 4% and intergovernmental revenues decrease 21% from 2008, resulting in an overall decrease of \$763,416 in those revenues. Investment revenue decreased due to the decline in interest rates and the market fluctuation.

**CITY OF REYNOLDSBURG, OHIO**

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***Management's Discussion and Analysis  
For the Year Ended December 31, 2009***

***Unaudited***

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The table that follows assists in illustrating the financial activities of the General Fund:

	2009	2008	Increase
	Expenditures	Expenditures	(Decrease)
Security of Persons and Property	\$7,140,114	\$6,914,276	\$225,838
Public Health and Welfare Services	202,756	187,894	14,862
Leisure Time Activities	924,048	967,660	(43,612)
Community Environment	1,324,445	1,309,151	15,294
General Government	3,112,485	3,019,676	92,809
Total	<u>\$12,703,848</u>	<u>\$12,398,657</u>	<u>\$305,191</u>

General Fund expenditures increased by \$305,191 or 2.5% compared to the prior year. This increase is mainly due to the increased cost of wages and benefits. Our health insurance costs increased 30% in 2009 with only a slight increase in employee contributions.

*Permissive Tax Fund* – The Permissive Tax Fund increased by \$354,088 due to the City receiving permissive tax monies earmarked for ongoing street projects.

Proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of the Water, Sewer, Storm Water Drainage and Solid Waste major enterprise funds have been addressed in the discussion of the City's business-type activities.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2009 the City amended its General Fund budget several times, none significant. With regard to expenditures, the positive variance with the final budget of \$592,562 was primarily due to a positive variance in personal services for all departments totaling \$140,423. There were positions that were vacated during 2009 and not replaced. This occurred in the police, building and computer departments. Contractual services were down \$338,599 due to spending less than anticipated in prisoner care, street lighting, codification, civil service testing and utilities.

For the General Fund, final budget basis revenue of \$12,721,133 did not change over the original budget estimates. The actual revenues of \$12,373,574 on a budgetary basis were less than the final amended budget primarily due to a decrease in investment earnings and fines and forfeitures.

***Management's Discussion and Analysis  
For the Year Ended December 31, 2009***

***Unaudited***

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

***Capital Assets***

At the end of fiscal 2009 the City had \$148,759,638 net of accumulated depreciation invested in land, buildings, infrastructure, equipment and vehicles. Of this total, \$55,731,220 was related to governmental activities and \$93,028,418 to the business-type activities. The following tables show 2009 and 2008 balances:

	Governmental Activities		Increase
	2009	2008	(Decrease)
Land and Land Improvements	\$17,177,331	\$17,177,331	\$0
Buildings	11,737,418	11,764,151	(26,733)
Improvements Other than Buildings	1,776,366	1,776,366	0
Infrastructure	42,549,282	41,428,579	1,120,703
Machinery and Equipment	3,978,362	4,225,851	(247,489)
Construction In Progress	2,602,132	1,249,402	1,352,730
Less: Accumulated Depreciation	(24,089,671)	(22,038,248)	(2,051,423)
Totals	\$55,731,220	\$55,583,432	\$147,788

The increase in capital assets is mainly due to an increase in infrastructure and construction in progress. The City began the Rosehill Road reconstruction project which accounted for the majority of the increase in construction in progress. The infrastructure increase was due to the completion of street projects from previous years as there were no donated assets from developers for the governmental activities.

	Business-Type Activities		Increase
	2009	2008	(Decrease)
Land	\$3,000	\$3,000	\$0
Buildings and Improvements	157,116	152,616	4,500
Infrastructure	125,259,982	122,647,781	2,612,201
Machinery and Equipment	778,533	761,683	16,850
Construction in Progress	1,228,119	194,559	1,033,560
Less: Accumulated Depreciation	(34,398,332)	(31,899,350)	(2,498,982)
Totals	\$93,028,418	\$91,860,289	\$1,168,129

Business-type capital assets increased by \$1,168,129. The \$2,612,201 increase in infrastructure is from \$2,151,443 of water, sewer, and storm water lines being donated to the City by developers and \$460,758 of completed projects paid for by the City. The increase in Construction in Progress was due to the Rosehill road reconstruction and the water tower maintenance projects. Additional information on the City's capital assets can be found in Note 7.



**Management's Discussion and Analysis  
For the Year Ended December 31, 2009**

**Unaudited**

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**Debt**

At December 31, 2009, the City had \$26,354,307 in general obligation bonds outstanding, \$1,908,200 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2009 and 2008:

	<u>2009</u>	<u>2008</u>
Governmental Activities:		
General Obligation Bonds	\$23,384,112	\$24,624,368
Ohio Public Works Commission Loans	3,292,005	3,440,153
State Infrastructure Bank Loan	185,884	213,762
Compensated Absences	971,661	941,206
Total Governmental Activities	<u>27,833,662</u>	<u>29,219,489</u>
Business-Type Activities:		
General Obligation Bonds	\$2,970,195	\$2,899,875
Ohio Public Works Commission Loans	1,662,600	1,712,627
Compensated Absences	128,167	114,795
Total Business-Type Activities	<u>4,760,962</u>	<u>4,727,297</u>
Totals	<u>\$32,594,624</u>	<u>\$33,946,786</u>

Under current state statutes, the City's general obligation bonded debt issues are subject to a legal limitation based on 10.5% of the total assessed value of real and personal property. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total assessed value of property. At December 31, 2009, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 10.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Richard E. Harris, City Auditor of the City of Reynoldsburg.

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Net Assets  
December 31, 2009**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 6,074,582	\$ 1,670,201	\$ 7,744,783
Investments	9,983,245	4,266,774	14,250,019
Receivables:			
Taxes	2,701,224	0	2,701,224
Accounts	88,392	2,518,949	2,607,341
Intergovernmental	1,720,828	0	1,720,828
Interest	91,242	0	91,242
Special Assessments	319,128	155,855	474,983
Inventory of Supplies, at Cost	259,079	25,512	284,591
Prepaid Items	27,801	3,195	30,996
Restricted Assets:			
Cash and Cash Equivalents	190,490	68,588	259,078
Cash and Cash Equivalents with Fiscal Agent	1,181,420	0	1,181,420
Investments	238,499	0	238,499
Deferred Charge	275,713	5,874	281,587
Capital Assets Not Being Depreciated	19,779,463	1,231,119	21,010,582
Capital Assets Being Depreciated, Net	<u>35,951,757</u>	<u>91,797,299</u>	<u>127,749,056</u>
<b>Total Assets</b>	<u>78,882,863</u>	<u>101,743,366</u>	<u>180,626,229</u>
<b>Liabilities:</b>			
Accounts Payable	160,017	213,947	373,964
Accrued Wages and Benefits	726,777	47,932	774,709
Intergovernmental Payable	30,558	1,590,609	1,621,167
Claims Payable	32,501	0	32,501
Retainage Payable	190,490	0	190,490
Refundable Deposits	0	68,588	68,588
Unearned Revenue	500,238	229,777	730,015
Accrued Interest Payable	83,685	35,218	118,903
Long Term Liabilities:			
Due Within One Year	2,274,928	787,150	3,062,078
Due in More Than One Year	<u>25,558,734</u>	<u>3,973,812</u>	<u>29,532,546</u>
<b>Total Liabilities</b>	<u>29,557,928</u>	<u>6,947,033</u>	<u>36,504,961</u>

**CITY OF REYNOLDSBURG, OHIO**

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	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Net Assets:</b>			
Invested in Capital Assets, Net of Related Debt	28,869,219	89,118,788	117,988,007
Restricted For:			
Capital Projects	3,613,279	0	3,613,279
Debt Service	2,409,042	0	2,409,042
Security of Persons and Property	422,079	0	422,079
Streets and Highways	4,728,645	0	4,728,645
Other Purposes	146,219	0	146,219
Unrestricted	9,136,452	5,677,545	14,813,997
<b>Total Net Assets</b>	<b>\$ 49,324,935</b>	<b>\$ 94,796,333</b>	<b>\$ 144,121,268</b>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Activities  
For the Year Ended December 31, 2009**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
Security of Persons and Property	\$ 7,825,619	\$ 282,832	\$ 63,729	\$ 0
Public Health and Welfare Services	202,756	0	0	0
Leisure Time Activities	1,026,937	133,171	0	0
Community Environment	1,400,304	316,132	0	0
Transportation	2,920,784	3,192	2,279,482	1,669,837
General Government	4,238,424	607,597	0	0
Interest and Fiscal Charges	1,062,833	0	0	0
<b>Total Governmental Activities</b>	<b>18,677,657</b>	<b>1,342,924</b>	<b>2,343,211</b>	<b>1,669,837</b>
<b>Business-Type Activities:</b>				
Water	4,816,281	4,253,418	0	626,664
Sewer	5,902,500	4,946,876	0	857,000
Storm Water Drainage	1,329,529	626,389	0	1,153,008
Solid Waste	1,880,289	1,763,223	0	0
<b>Total Business-Type Activities</b>	<b>13,928,599</b>	<b>11,589,906</b>	<b>0</b>	<b>2,636,672</b>
<b>Totals</b>	<b>\$ 32,606,256</b>	<b>\$ 12,932,830</b>	<b>\$ 2,343,211</b>	<b>\$ 4,306,509</b>

**General Revenues**

Property Taxes Levied for:

General Purposes

Special Purposes

Debt Service

Income Taxes

Other Local Taxes

Intergovernmental Revenue, Unrestricted

Investment Earnings

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

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Net (Expense) Revenue  
and Changes in Net Assets

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Governmental Activities	Business-Type Activities	Total
\$ (7,479,058)	\$ 0	\$ (7,479,058)
(202,756)	0	(202,756)
(893,766)	0	(893,766)
(1,084,172)	0	(1,084,172)
1,031,727	0	1,031,727
(3,630,827)	0	(3,630,827)
(1,062,833)	0	(1,062,833)
<u>(13,321,685)</u>	<u>0</u>	<u>(13,321,685)</u>
0	63,801	63,801
0	(98,624)	(98,624)
0	449,868	449,868
0	(117,066)	(117,066)
<u>0</u>	<u>297,979</u>	<u>297,979</u>
<u>(13,321,685)</u>	<u>297,979</u>	<u>(13,023,706)</u>
292,624	0	292,624
202,776	0	202,776
2,108,557	0	2,108,557
9,965,514	0	9,965,514
362,324	0	362,324
1,582,537	0	1,582,537
282,276	0	282,276
313,148	0	313,148
(3,186)	3,186	0
<u>15,106,570</u>	<u>3,186</u>	<u>15,109,756</u>
1,784,885	301,165	2,086,050
<u>47,540,050</u>	<u>94,495,168</u>	<u>142,035,218</u>
<u>\$ 49,324,935</u>	<u>\$ 94,796,333</u>	<u>\$ 144,121,268</u>

**CITY OF REYNOLDSBURG, OHIO**

**Balance Sheet  
Governmental Funds  
December 31, 2009**

	General	Permissive Tax	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 1,193,504	\$ 218,399	\$ 4,662,679	\$ 6,074,582
Investments	3,368,326	399,232	6,215,687	9,983,245
Receivables:				
Taxes	2,126,854	0	574,370	2,701,224
Accounts	80,691	0	7,701	88,392
Intergovernmental	898,645	107,903	714,280	1,720,828
Interest	80,928	3,678	6,636	91,242
Special Assessments	0	0	319,128	319,128
Inventory of Supplies, at Cost	3,624	0	255,455	259,079
Prepaid Items	26,482	0	1,319	27,801
Restricted Assets:				
Cash and Cash Equivalents	0	0	190,490	190,490
Cash and Cash Equivalents with Fiscal Agent	0	1,181,420	0	1,181,420
Investments	0	238,499	0	238,499
<b>Total Assets</b>	<b>\$ 7,779,054</b>	<b>\$ 2,149,131</b>	<b>\$ 12,947,745</b>	<b>\$ 22,875,930</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 114,094	\$ 0	\$ 45,923	\$ 160,017
Accrued Wages and Benefits Payable	691,111	0	35,666	726,777
Intergovernmental Payable	10,989	0	19,569	30,558
Claims Payable	0	0	32,501	32,501
Retainage Payable	0	0	190,490	190,490
Deferred Revenue	1,283,564	1,255,235	1,109,959	3,648,758
<b>Total Liabilities</b>	<b>2,099,758</b>	<b>1,255,235</b>	<b>1,434,108</b>	<b>4,789,101</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	182,718	250	938,940	1,121,908
Reserved for Prepaid Items	26,482	0	1,319	27,801
Reserved for Supplies Inventory	3,624	0	255,455	259,079
Reserved for Debt Service	0	0	2,423,405	2,423,405
Unreserved, Designated:				
Special Revenue Funds Contingencies	0	0	2,326,223	2,326,223
Unreserved, Undesignated:				
General Fund	5,466,472	0	0	5,466,472
Special Revenue Funds	0	893,646	2,515,542	3,409,188
Capital Projects Funds	0	0	3,052,753	3,052,753
<b>Total Fund Balances</b>	<b>5,679,296</b>	<b>893,896</b>	<b>11,513,637</b>	<b>18,086,829</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 7,779,054</b>	<b>\$ 2,149,131</b>	<b>\$ 12,947,745</b>	<b>\$ 22,875,930</b>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

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***Reconciliation Of Total Governmental Fund Balances  
To Net Assets Of Governmental Activities  
December 31, 2009***

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<b>Total Governmental Fund Balances</b>					\$ 18,086,829
<b><i>Amounts reported for governmental activities in the statement of net assets are different because</i></b>					
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.					55,731,220
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.					3,148,520
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.					
	General Obligation Bonds Payable	(23,384,112)			
	Deferred Bond Issuance Costs	275,713			
	Ohio Public Works Commission Loans Payable	(3,292,005)			
	State Infrastructure Bank Loan	(185,884)			
	Compensated Absences Payable	(971,661)			
	Accrued Interest Payable	(83,685)			
					<u>(27,641,634)</u>
<b><i>Net Assets of Governmental Activities</i></b>					<u><u>\$ 49,324,935</u></u>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2009**

	General	Permissive Tax	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 8,695,715	\$ 0	\$ 4,254,564	\$ 12,950,279
Intergovernmental Revenues	1,691,910	718,168	3,101,473	5,511,551
Charges for Services	150,908	0	95,282	246,190
Licenses and Permits	207,844	0	1,919	209,763
Investment Earnings	348,523	12,311	15,175	376,009
Special Assessments	0	0	42,361	42,361
Fines and Forfeitures	536,554	0	260,136	796,690
All Other Revenue	357,298	0	44,858	402,156
<b>Total Revenues</b>	<b>11,988,752</b>	<b>730,479</b>	<b>7,815,768</b>	<b>20,534,999</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	7,140,114	0	410,154	7,550,268
Public Health and Welfare Services	202,756	0	0	202,756
Leisure Time Activities	924,048	0	0	924,048
Community Environment	1,324,445	0	73,646	1,398,091
Transportation	0	261,708	1,163,042	1,424,750
General Government	3,112,485	0	1,006,205	4,118,690
Capital Outlay	0	0	2,073,902	2,073,902
Debt Service:				
Principal Retirement	0	97,200	1,337,706	1,434,906
Interest and Fiscal Charges	0	17,483	1,013,166	1,030,649
<b>Total Expenditures</b>	<b>12,703,848</b>	<b>376,391</b>	<b>7,077,821</b>	<b>20,158,060</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(715,096)	354,088	737,947	376,939
<b>Other Financing Sources (Uses):</b>				
Transfers In	9,896	0	809,655	819,551
Transfers Out	(502,000)	0	(320,737)	(822,737)
<b>Total Other Financing Sources (Uses)</b>	<b>(492,104)</b>	<b>0</b>	<b>488,918</b>	<b>(3,186)</b>
Net Change in Fund Balances	(1,207,200)	354,088	1,226,865	373,753
<b>Fund Balances at Beginning of Year</b>	<b>6,888,802</b>	<b>539,808</b>	<b>10,324,118</b>	<b>17,752,728</b>
Decrease in Inventory Reserve	(2,306)	0	(37,346)	(39,652)
<b>Fund Balances End of Year</b>	<b>\$ 5,679,296</b>	<b>\$ 893,896</b>	<b>\$ 11,513,637</b>	<b>\$ 18,086,829</b>

See accompanying notes to the basic financial statements



**CITY OF REYNOLDSBURG, OHIO**

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***Reconciliation Of The Statement Of Revenues, Expenditures  
And Changes In Fund Balances To The Statement Of Activities  
Governmental Funds  
For the Year Ended December 31, 2009***

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Net Change in Fund Balances - Total Governmental Funds \$ 373,753

***Amounts reported for governmental activities in the statement of activities are different because***

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlay	2,648,239	
Depreciation Expense	<u>(2,482,461)</u>	165,778

The net effect of various miscellaneous transactions involving capital assets (i.e. disposals and donations) is to decrease net assets.

The statement of activities reports losses arising from the disposal of capital assets. Conversely, the governmental funds do not report any loss on the disposal of capital assets.	(17,990)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(69,271)
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Repayment of bond and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

General Obligation Bond Principal Payment	1,258,880	
State Infrastructure Loan Principal Payment	27,878	
Ohio Public Works Commission Loan Principal Payment	<u>148,148</u>	1,434,906

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	4,358
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Compensated Absences	(30,455)	
Change in Inventory	(39,652)	
Amortization of Bond Premium	9,484	
Amortization of Bond Issuance Costs	(17,918)	
Amortization of Loss on Refunding	<u>(28,108)</u>	<u>(106,649)</u>

<b><i>Change in Net Assets of Governmental Activities</i></b>	<b><u>\$ 1,784,885</u></b>
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See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2009**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 8,731,811	\$ 8,731,811	\$ 8,649,249	\$ (82,562)
Intergovernmental Revenue	2,041,900	2,041,900	2,045,530	3,630
Charges for Services	171,000	171,000	150,908	(20,092)
Licenses and Permits	244,275	244,275	207,844	(36,431)
Investment Earnings	600,000	600,000	471,116	(128,884)
Fines and Forfeitures	615,000	615,000	529,295	(85,705)
All Other Revenues	317,147	317,147	319,632	2,485
Total Revenues	<u>12,721,133</u>	<u>12,721,133</u>	<u>12,373,574</u>	<u>(347,559)</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	7,367,781	7,547,180	7,435,546	111,634
Public Health and Welfare Services	202,756	202,756	202,756	0
Leisure Time Activities	1,050,298	1,067,157	993,318	73,839
Community Environment	1,583,820	1,554,189	1,406,726	147,463
General Government	3,490,402	3,517,321	3,257,695	259,626
Total Expenditures	<u>13,695,057</u>	<u>13,888,603</u>	<u>13,296,041</u>	<u>592,562</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(973,924)	(1,167,470)	(922,467)	245,003
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	9,896	9,896
Transfers Out	(500,000)	(502,000)	(502,000)	0
Total Other Financing Sources (Uses):	<u>(500,000)</u>	<u>(502,000)</u>	<u>(492,104)</u>	<u>9,896</u>
Net Change in Fund Balance	(1,473,924)	(1,669,470)	(1,414,571)	254,899
Fund Balance at Beginning of Year	5,294,248	5,294,248	5,294,248	0
Prior Year Encumbrances	360,765	360,765	360,765	0
Fund Balance at End of Year	<u>\$ 4,181,089</u>	<u>\$ 3,985,543</u>	<u>\$ 4,240,442</u>	<u>\$ 254,899</u>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

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**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund – Permissive Tax Fund  
For the Year Ended December 31, 2009**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenue	\$ 218,600	\$ 714,921	\$ 715,091	\$ 170
Investment Earnings	400	400	21,845	21,445
Total Revenues	<u>219,000</u>	<u>715,321</u>	<u>736,936</u>	<u>21,615</u>
<b>Expenditures:</b>				
Current:				
Transportation	53,742	315,449	261,958	53,491
Debt Service:				
Principal Retirement	97,200	97,200	97,200	0
Interest and Fiscal Charges	17,483	17,483	17,483	0
Total Expenditures	<u>168,425</u>	<u>430,132</u>	<u>376,641</u>	<u>53,491</u>
Excess of Revenues				
Over Expenditures	50,575	285,189	360,295	75,106
Fund Balance at Beginning of Year	445,509	445,509	445,509	0
Prior Year Encumbrances	52,742	52,742	52,742	0
Fund Balance at End of Year	<u>\$ 548,826</u>	<u>\$ 783,440</u>	<u>\$ 858,546</u>	<u>\$ 75,106</u>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Net Assets  
Proprietary Funds  
December 31, 2009**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
<b>Assets:</b>			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 297,315	\$ 972,267	\$ 254,632
Investments	1,072,912	2,019,154	746,640
Receivables:			
Accounts	1,128,225	1,390,724	0
Special Assessments	0	155,855	0
Inventory of Supplies at Cost	19,321	0	6,191
Prepaid Items	1,752	1,086	357
<i>Total Current Assets</i>	<u>2,519,525</u>	<u>4,539,086</u>	<u>1,007,820</u>
<i>Noncurrent Assets:</i>			
Restricted Assets:			
Cash and Cash Equivalents	68,588	0	0
Deferred Charges	1,269	4,605	0
Capital Assets Not Being Depreciated	747,392	52,987	430,740
Capital Assets Being Depreciated, Net	22,122,635	34,057,719	35,616,945
<i>Total Noncurrent Assets</i>	<u>22,939,884</u>	<u>34,115,311</u>	<u>36,047,685</u>
<b>Total Assets</b>	<u>25,459,409</u>	<u>38,654,397</u>	<u>37,055,505</u>
<b>Liabilities:</b>			
<i>Current Liabilities:</i>			
Accounts Payable	7,403	2,793	48,973
Accrued Wages and Benefits	23,620	13,399	10,913
Intergovernmental Payable	804,731	785,878	0
Accrued Interest Payable	19,548	13,949	1,721
Unearned Revenue	0	0	67,061
Compensated Absences Payable - Current	19,074	8,653	12,594
General Obligation Bonds - Current	252,700	261,500	78,000
Ohio Public Works Commission Loan Payable - Current	86,272	68,357	0
<i>Total Current Liabilities</i>	<u>1,213,348</u>	<u>1,154,529</u>	<u>219,262</u>

**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Total</u>
\$ 145,987	\$ 1,670,201
428,068	4,266,774
0	2,518,949
0	155,855
0	25,512
0	3,195
574,055	8,640,486
0	68,588
0	5,874
0	1,231,119
0	91,797,299
0	93,102,880
574,055	101,743,366
154,778	213,947
0	47,932
0	1,590,609
0	35,218
162,716	229,777
0	40,321
0	592,200
0	154,629
317,494	2,904,633

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

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***Statement of Net Assets  
Proprietary Funds  
December 31, 2009***

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	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
<i>Noncurrent Liabilities:</i>			
Refundable Deposits	68,588	0	0
Compensated Absences Payable	48,783	16,894	22,169
General Obligation Bonds Payable	1,040,990	896,005	441,000
OPWC Loans Payable	933,576	574,395	0
<i>Total Noncurrent Liabilities</i>	<u>2,091,937</u>	<u>1,487,294</u>	<u>463,169</u>
<b>Total Liabilities</b>	<u>3,305,285</u>	<u>2,641,823</u>	<u>682,431</u>
<b>Net Assets:</b>			
Invested in Capital Assets, Net of Related Debt	21,279,654	32,310,449	35,528,685
Unrestricted	874,470	3,702,125	844,389
<b>Total Net Assets</b>	<u>\$ 22,154,124</u>	<u>\$ 36,012,574</u>	<u>\$ 36,373,074</u>

See accompanying notes to the basic financial statements

**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Total</u>
0	68,588
0	87,846
0	2,377,995
<u>0</u>	<u>1,507,971</u>
0	4,042,400
<u>317,494</u>	<u>6,947,033</u>
0	89,118,788
<u>256,561</u>	<u>5,677,545</u>
<u>\$ 256,561</u>	<u>\$ 94,796,333</u>

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Revenues, Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2009**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water Drainage
<b>Operating Revenues:</b>			
Charges for Services	\$ 4,253,418	\$ 4,895,715	\$ 626,389
Other Operating Revenue	0	51,161	0
<b>Total Operating Revenues</b>	<b>4,253,418</b>	<b>4,946,876</b>	<b>626,389</b>
<b>Operating Expenses:</b>			
Personal Services	472,236	270,930	219,262
Contractual Services	3,551,346	4,585,433	114,071
Materials and Supplies	90,574	14,254	15,449
Depreciation	619,391	945,582	957,379
<b>Total Operating Expenses</b>	<b>4,733,547</b>	<b>5,816,199</b>	<b>1,306,161</b>
Operating Loss	(480,129)	(869,323)	(679,772)
<b>Nonoperating Revenue (Expenses):</b>			
Interest Expense	(81,874)	(86,301)	(23,368)
Loss on Disposal of Capital Assets	(860)	0	0
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(82,734)</b>	<b>(86,301)</b>	<b>(23,368)</b>
Loss Before Contributions and Transfers	(562,863)	(955,624)	(703,140)
Capital Contributions-Tap Fees	8,745	9,132	0
Capital Contributions	617,919	847,868	1,153,008
Transfers in	0	0	3,186
Change in Net Assets	63,801	(98,624)	453,054
Net Assets Beginning of Year	22,090,323	36,111,198	35,920,020
Net Assets End of Year	\$ 22,154,124	\$ 36,012,574	\$ 36,373,074

See accompanying notes to the basic financial statements



**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Total</u>
\$ 1,763,223	\$ 11,538,745
<u>0</u>	<u>51,161</u>
<u>1,763,223</u>	<u>11,589,906</u>
0	962,428
1,879,360	10,130,210
929	121,206
<u>0</u>	<u>2,522,352</u>
<u>1,880,289</u>	<u>13,736,196</u>
(117,066)	(2,146,290)
0	(191,543)
<u>0</u>	<u>(860)</u>
<u>0</u>	<u>(192,403)</u>
(117,066)	(2,338,693)
0	17,877
0	2,618,795
<u>0</u>	<u>3,186</u>
(117,066)	301,165
<u>373,627</u>	<u>94,495,168</u>
<u>\$ 256,561</u>	<u>\$ 94,796,333</u>

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2009**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$4,201,927	\$4,911,695	\$632,332
Cash Payments for Goods and Services	(3,618,083)	(4,557,515)	(82,113)
Cash Payments to Employees	(480,250)	(282,415)	(226,572)
Net Cash Provided (Used) by Operating Activities	103,594	71,765	323,647
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In from Other Funds	0	0	3,186
Principal Paid on General Obligation Bonds	(83,000)	0	0
Interest Paid on All Debt	(32,901)	0	0
Net Cash Provided (Used) by Noncapital Financing Activities	(115,901)	0	3,186
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Cash Received from Tap-in Fees in Excess of Cost	8,745	9,132	0
Receipt of Special Assessments	0	12,119	0
Proceeds of Ohio Public Works Commission Grants	129,624	51,487	286,241
Proceeds from General Obligation Bonds Payable	650,000	0	0
Acquisition and Construction of Assets	(768,682)	(222,403)	(655,510)
Principal Paid on General Obligation Bonds	(171,700)	(253,320)	(75,000)
Principal Paid on Ohio Public Works Commission Loans	(27,911)	(22,116)	0
Interest Paid on All Debt	(31,147)	(72,295)	(23,617)
Net Cash Used by Capital and Related Financing Activities	(211,071)	(497,396)	(467,886)
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	345,654	897,062	228,255
Net Cash Provided by Investing Activities	345,654	897,062	228,255
Net Increase in Cash and Cash Equivalents	122,276	471,431	87,202
Cash and Cash Equivalents at Beginning of Year	243,627	500,836	167,430
Cash and Cash Equivalents at End of Year	\$365,903	\$972,267	\$254,632
<u>Reconciliation of Cash and Cash Equivalents per the Balance Sheet:</u>			
Cash and Cash Equivalents	\$297,315	\$972,267	\$254,632
Restricted Cash and Cash Equivalents	68,588	0	0
Cash and Cash Equivalents at End of Year	\$365,903	\$972,267	\$254,632

**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Totals</u>
\$1,783,011	\$11,528,965
(1,878,005)	(10,135,716)
<u>0</u>	<u>(989,237)</u>
<u>(94,994)</u>	<u>404,012</u>
0	3,186
0	(83,000)
<u>0</u>	<u>(32,901)</u>
<u>0</u>	<u>(112,715)</u>
0	17,877
0	12,119
0	467,352
0	650,000
0	(1,646,595)
0	(500,020)
0	(50,027)
<u>0</u>	<u>(127,059)</u>
<u>0</u>	<u>(1,176,353)</u>
<u>142,919</u>	<u>1,613,890</u>
<u>142,919</u>	<u>1,613,890</u>
47,925	728,834
<u>98,062</u>	<u>1,009,955</u>
<u>\$145,987</u>	<u>\$1,738,789</u>
\$145,987	\$1,670,201
0	68,588
<u>\$145,987</u>	<u>\$1,738,789</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

**Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2009**

	Business-Type Activities		
	Enterprise Funds		
	Water	Sewer	Storm Water
<u>Reconciliation of Operating Loss to Net Cash</u>			
<u>Provided (Used) by Operating Activities:</u>			
Operating Loss	(\$480,129)	(\$869,323)	(\$679,772)
Adjustments to Reconcile Operating Loss to			
Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	619,391	945,582	957,379
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(53,750)	(35,181)	0
Increase in Inventory	(4,246)	0	(1,226)
Increase in Prepaid Items	(181)	(108)	(29)
Increase (Decrease) in Accounts Payable	(20,355)	(1,467)	48,442
Decrease in Accrued Wages and Benefits	(20,068)	(11,541)	(7,725)
Increase in Intergovernmental Payable	48,274	43,465	0
Increase in Unearned Revenue	0	0	5,943
Increase in Refundable Deposits	2,259	0	0
Increase in Compensated Absences	12,399	338	635
Total Adjustments	<u>583,723</u>	<u>941,088</u>	<u>1,003,419</u>
Net Cash Provided (Used) by Operating Activities	<u>\$103,594</u>	<u>\$71,765</u>	<u>\$323,647</u>

Schedule of Noncash Investing, Capital and Financing Activities:

During 2009 the Water Fund, Sewer Fund and Storm Water Drainage Fund received capital contributions from developers of \$488,295, \$796,381 and \$866,767 respectively.

See accompanying notes to the basic financial statements.

**CITY OF REYNOLDSBURG, OHIO**

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<u>Solid Waste</u>	<u>Totals</u>
(\$117,066)	(\$2,146,290)
0	2,522,352
0	(88,931)
0	(5,472)
0	(318)
2,284	28,904
0	(39,334)
0	91,739
19,788	25,731
0	2,259
0	13,372
<u>22,072</u>	<u>2,550,302</u>
<u>(\$94,994)</u>	<u>\$404,012</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Statement of Assets and Liabilities  
Fiduciary Funds  
December 31, 2009***

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	<u>Agency</u>
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 73,601
Receivables:	
Taxes	4,213
Accounts	<u>206</u>
<b>Total Assets</b>	<u><u>\$ 78,020</u></u>
<b>Liabilities:</b>	
Intergovernmental Payable	\$ 50,198
Due to Others	<u>27,822</u>
<b>Total Liabilities</b>	<u><u>\$ 78,020</u></u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Reynoldsburg, Ohio (the City) is a home-rule municipal corporation created under the laws of the State of Ohio. The City was first incorporated in 1839 and currently operates under and is governed by its own Charter. The current City Charter, which provides for a Mayor-Council form of government, was adopted in 1979 and has been amended by the voters in 1982, 1987, 1992, 1995, 1997 and 2007.

The financial statements are presented as of December 31, 2009 and for the year then ended, and have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

**A. Reporting Entity**

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 39, *"Determining Whether Certain Organizations are Component Units"* in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, including the following services: police protection, parks and recreation, planning, zoning, street maintenance, and other governmental services. In addition, the City owns the water distribution system and the wastewater collection system, each of which is reported as an enterprise fund. Treatment services for both water and wastewater are provided by the City of Columbus on a contractual basis. The City is also associated with a jointly governed organization, the Mid-Ohio Regional Planning Commission. This organization is discussed in Note 14 to the basic financial statements.

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses. The following fund types are used by the City:

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting (Continued)**

***Governmental Funds***

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the City's major governmental funds:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

Permissive Tax Fund – This fund is used to account for the permissive auto license taxes levied for street construction, maintenance and repair.

Other governmental funds of the City are used to account for (a) the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Funds***

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Assets. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users. The following are the City's major enterprise funds:

Water Fund – This fund is used to account for the operation of the City's water service.

Sewer Fund – This fund is used to account for the operation of the City's sanitary sewer service.

Storm Water Drainage Fund – This fund is used to account for the operation of the City's storm water drainage service.

Solid Waste Fund – This fund is used to account for the operation of the City's solid waste collection and disposal service.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting (Continued)**

***Fiduciary Fund***

Agency Funds - These funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units. The agency funds account for building permit fees collected on behalf of the State, mayor's court collections that are distributed to various local governments, hotel tax collections to be distributed to the Reynoldsburg Visitors and Activities Bureaus, fees collected for school activities, and sewer capacity charges distributed to the City of Columbus. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. Basis of Presentation – Financial Statements**

Government-wide Financial Statements – The Statement of Net Assets and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation – Financial Statements (Continued)**

**Fund Financial Statements** – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a Balance Sheet, which generally includes only current assets and current liabilities, and a Statement of Revenues, Expenditures and Changes in Fund Balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Assets. The Statement of Changes in Fund Net Assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the City considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting** (Continued)

resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenues considered susceptible to accrual at year end include income taxes, property taxes, interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Special assessment installments and related accrued interest, which are measurable but not available at December 31, are recorded as deferred revenues. Property taxes measurable as of December 31, 2009 but which are not intended to finance 2009 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenues.

The accrual basis of accounting is utilized for reporting purposes by governmental activities, the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

For governmental activities and proprietary funds, the City applies Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

**E. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

**1. Tax Budget**

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is by fund at the major object level (i.e., personal services, materials and supplies, contractual services) by department. Budgetary modifications may only be made by ordinance of the City Council.

By July 15, the Mayor submits an annual tax budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process** (Continued)

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes, and reviews estimated revenue. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 2009.

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund and major object level (i.e. personal services, materials and supplies, contractual services) and may be modified during the year by Ordinance of City Council. Total fund appropriations may not exceed the current estimated resources certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. During 2009, several supplemental appropriations were necessary to budget for major capital improvement projects that were not originally appropriated. Administrative control is maintained through the establishment of more detailed line-item budgets. Funds may be moved from one line-item account to another within the same object without approval of City Council. The City Auditor maintains an accounting of the line-item expenditures to insure that the total expenditures within a department by object do not exceed approved appropriations. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. The amounts reported as the original budget amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as final budget amounts in the statement of budgetary comparison represent the final appropriations amount including all amendments and modifications.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process (Continued)**

4. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balances are carried forward to the subsequent fiscal year and needs not be reappropriated.

5. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than accounting principles generally accepted in the United States of America (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures recorded when paid. In addition, encumbrances are recorded as the equivalent of expenditures on the budgetary basis as opposed to reservation of fund balance on the GAAP basis. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. On the budgetary basis investment earnings are recognized when realized, whereas on a GAAP basis unrealized gains and losses are recognized when investments are adjusted to fair value.

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process (Continued)**

**5. Budgetary Basis of Accounting (Continued)**

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and the Permissive Tax Fund:

	Net Change in Fund Balance	
	General Fund	Permissive Tax Fund
GAAP Basis (as reported)	(\$1,207,200)	\$354,088
Increase (Decrease):		
Accrued Revenues at December 31, 2009 received during 2010	(1,943,159)	(37,766)
Accrued Revenues at December 31, 2008 received during 2009	2,230,292	34,190
Accrued Expenditures at December 31, 2009 paid during 2010	816,194	0
Accrued Expenditures at December 31, 2008 paid during 2009	(1,109,809)	0
2008 Prepays for 2009	23,768	0
2009 Prepays for 2010	(26,482)	0
Adjustment to Fair Value	97,689	10,033
Outstanding Encumbrances	(295,864)	(250)
Budget Basis	<u>(\$1,414,571)</u>	<u>\$360,295</u>

**F. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, repurchase agreements, the State Treasury Asset Reserve (STAR Ohio) and certificates of deposit with original maturity dates of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand. See Note 3, "Cash, Cash Equivalents and Investments."

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City reports its investments at fair value, except for nonparticipating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. The changes in the fair value of investments, are netted against investment earnings in the operating statements. Fair value is determined by quoted market prices.

The City has invested funds in the STAR Ohio during 2009. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2009. See Note 3, "Cash, Cash Equivalents and Investments."

**H. Inventory**

Inventory is stated at cost (first-in, first-out) in the governmental funds, and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the governmental activities and proprietary funds when used.

**I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**J. Capital Assets and Depreciation**

Capital assets are defined by the City as assets with an initial, individual cost of more than \$1,000.

**1. Property, Plant and Equipment - Governmental Activities**

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the fund financial statements.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Capital Assets and Depreciation (Continued)**

**1. Property, Plant and Equipment - Governmental Activities (Continued)**

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

**2. Property, Plant and Equipment – Business-Type Activities**

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds in the fund financial statements.

**3. Depreciation**

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental and Business-Type Activities Estimated Lives (in years)</u>
Buildings	15 - 40
Improvements other than Buildings	25
Infrastructure	10-50
Machinery and Equipment	5 - 10



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	Permissive Tax Fund, General Debt Retirement Fund, Taylor Square TIEF Debt Retirement Fund, Brice Main TIEF Debt Retirement Fund, Water Fund, Sewer Fund, Storm Water Drainage Fund
Ohio Public Works Commission Loans	General Debt Retirement Fund, Water Fund, Sewer Fund
State Infrastructure Bank Loan	Kroger TIEF Debt Retirement Fund
Compensated Absences	General Fund, Income Tax Fund, Street Construction, Maintenance and Repair Fund Water Fund, Sewer Fund, Storm Water Drainage Fund

**L. Compensated Absences**

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," compensated absences are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Employees earn vacation leave based on length of service and position. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement is accrued to the extent that it is considered probable that the conditions for compensation will be met in the future.

Sick leave benefits are accrued as a liability using the vesting method. Employees earn 15 days of sick leave per year. After 10 years of service and upon retirement or resignation, full-time employees will be paid 25% of the accumulated sick leave up to a maximum of 880 hours. The payment increases every 5 years of employment.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Compensated Absences (Continued)**

Compensated absences accumulated by governmental fund type and proprietary fund type employees are reported as an expense when earned in the government-wide financial statements. For governmental fund financial statements, that portion of unpaid compensated absences expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid. The noncurrent portion of the liability is not reported.

**M. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Any unspent capital debt proceeds at December 31, 2009 does not reduce invested in capital assets, net of related debt. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**N. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

**O. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**P. Reservations and Designations of Fund Balance**

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies, prepaid items, debt service and encumbrances (excluding encumbered amounts reflected as payables). Designated fund balances represent amounts which the legislative body, under Ohio Revised Code 5705.13, has approved for any future expenditures necessary to continue basic city services during times of economic recession or unexpected revenue loss.

**Q. Restricted Assets**

Customer deposits, retainage payable, investments, and cash with fiscal agent are classified as restricted assets on the statement of net assets because these funds are being held for specified purposes.

**R. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, maintenance of storm water collection systems and collection of solid waste refuse. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**S. Estimates**

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

**T. Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivables/payables." On fund financial statements, long-term interfund loans are classified as "advances to/from other funds" on the financial statements and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances. The City did not have outstanding interfund loans at December 31, 2009.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**U. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal 2009.

**NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE**

For 2009, the City has implemented Governmental Accounting Standard Board (GASB) Statement No. 55, “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments,” and Statement No. 56, “Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards”.

GASB Statement No. 55 incorporates the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the GASB authoritative literature. The GAAP hierarchy consists of the sources of accounting principles used in the preparation of financial statements of state and local governmental entities that are presented in conformity with GAAP, and the framework for selecting those principles. The implementation of this statement did not result in any change in the City’s financial statements.

GASB Statement No. 56 incorporates accounting and financial reporting guidance previously only contained in the American Institute of Certified Public Accountants’ and auditing literature into the GASB’s accounting and financial reporting literature for state and local governments. The statement’s guidance addresses related party transactions, going concern considerations, and subsequent events from the AICPA literature. The implementation of this statement did not result in any change in the City’s financial statements.

**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. The City Auditor, with the guidance of the City’s Treasury Investment Board, has the responsibility of investing all cash. The City has adopted an Investment Policy that follows Ohio Revised Code Chapter 135 and applies the prudent person standard. The prudent person standard requires the City Auditor to exercise the care, skill and experience that a prudent person would use to manage his/her personal financial affairs. The main objectives of the Investment Policy are the preservation of capital, maintenance of liquidity, and maximization of return on the portfolio.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

Statutes require the classification of funds held by the City into three categories.

Category 1 consists of “active” funds - those funds required to be kept in a “cash” or “near cash” status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of “interim” funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**A. Deposits**

Custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned. Protection of City cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. The City has no policy on custodial credit risk and is governed by Ohio Revised Code. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the City's deposits was \$5,558,684 and the bank balance was \$5,997,684. Federal deposit insurance covered \$1,936,805 of the bank balance and \$4,060,879 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and uncollateralized	\$1,510
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>4,059,369</u>
Total Balance	<u><u>\$4,060,879</u></u>

Investment earnings of \$258,645 earned by other funds was credited to the General Fund as required by state statute.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments**

The City's investments at December 31, 2009 were as follows:

	Fair Value	Credit Rating	Investment Maturities (in Months)			
			less than 6	7-12	13-18	19-24
FNMA	\$2,571,479	AAA <sup>1</sup>	\$412,992	\$102,438	\$1,905,628	\$150,421
FHLB	3,670,141	AAA <sup>1</sup>	418,102	2,201,400	0	1,050,639
FHLMC	2,684,867	AAA <sup>1</sup>	868,402	414,376	1,402,089	0
Negotiable CD's	4,923,081	AAA <sup>2</sup>	981,096	690,781	1,949,784	1,301,420
FHCB	149,720	AAA <sup>1</sup>	0	0	0	149,720
US Treasury	161,062	AAA <sup>1</sup>	0	161,062	0	0
Repurchase Agreements	525,000	N/A	525,000	0	0	0
STAR Ohio	2,321,946	AAAm <sup>1</sup>	2,321,946	0	0	0
Total Investments	<u>\$17,007,296</u>		<u>\$5,527,538</u>	<u>\$3,570,057</u>	<u>\$5,257,501</u>	<u>\$2,652,200</u>

1 Standard & Poor's

2 All are fully FDIC insured and therefore have an implied AAA credit rating

*Interest Rate Risk* – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City's Investment Policy does not permit the City Auditor to invest in any security maturing in more than 2 years.

*Concentration of Credit Risk* – The Investment Policy places no limit on the amount the Auditor may invest in one issuer. The policy limits investments with any one financial institution to 25% of the investment portfolio, with the exception of a 40% limit to investments in STAR Ohio. Of the City's total investments, 15% are FNMA, 29% are negotiable CD's, 22% are FHLB, 16% are FHLMC, and 14% are STAR Ohio, and 3% are Repurchase Agreements. All other investments are less than 1% of the City's total investments.

*Custodial Credit Risk* – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City's investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment's counterparty, not in the name of the City. The City has no policy on custodial credit risk and is governed by Ohio Revised Code as described under Deposits.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 3 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**C. Cash with Fiscal Agents**

In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of \$1,181,420 being held by the Franklin and Fairfield County Engineers. This cash is restricted in its use for various road improvement projects.

**D. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements were based on criteria set forth in GASB Statement No. 9. Repurchase agreements and certificates of deposit with an original maturity of three months or less were treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note were based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Financial Statements	\$8,077,462	\$14,488,518
Certificates of Deposit (with maturities of more than 3 months)	328,168	(328,168)
Investments:		
Repurchase Agreement	(525,000)	525,000
STAR Ohio	(2,321,946)	2,321,946
Per GASB Statement No. 3	<u>\$5,558,684</u>	<u>\$17,007,296</u>

\* Does not include cash with fiscal agent.

**NOTE 4 - TAXES**

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property located in the City and used in business. Real property taxes (other than public utility) collected during 2009 were levied after October 1, 2008 on assessed values as of January 1, 2008, the lien date. Assessed values are established by the county auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made in the third year following reappraisal. The last revaluations were completed in 2008 in Franklin County and Licking County, and in Fairfield County, the last revaluation was completed in 2007. Real property taxes are paid annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 4 - TAXES (Continued)**

**A. Property Taxes (Continued)**

Tangible personal property tax (other than public utility property) attach as a lien and were levied, on the true value as of January 1, 2009. Tangible personal property of telephone and telecommunication companies (except for public utilities) is currently assessed for ad valorem taxation purposes at 10 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

House Bill No. 66 was signed into law on June 30, 2005. House Bill No.66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property was eliminated in 2009, and the tax on telephone and telecommunications property will be eliminated by 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2012, the City will be fully reimbursed for the lost revenue. In calendar years 2013-2017, the reimbursements will be phased out.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as the real property taxes described previously.

The County Treasurers collect property taxes on behalf of all taxing districts in the County including the City of Reynoldsburg. The County Auditors periodically remit to the City its portion of the taxes collected. The full tax rate for all City operations for the year ended December 31, 2009 was \$0.70 per \$1,000 of assessed value. The assessed value upon which the 2009 tax receipts were based was \$791,801,444. This amount constitutes \$784,851,690 in real property assessed value, \$6,296,560 in public utility assessed value and \$653,194 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .07% (0.7 mills) of assessed value.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

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**NOTE 4 - TAXES (Continued)**

**B. Income Tax**

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**NOTE 5 - RECEIVABLES**

Receivables at December 31, 2009 consisted of taxes, interest, accounts receivable, special assessments, and intergovernmental receivables arising from shared revenues. Receivables have been recorded to the extent that they are measurable at December 31, 2009, as well as intended to finance 2009 operations. All receivables have been disaggregated on the face of the basic financial statements. The only receivable not expected to be collected within the subsequent year are the special assessments which are collected over the life of the assessment.

**NOTE 6 - TRANSFERS**

Following is a summary of transfers in and out for all funds for 2009:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$9,896	\$502,000
Nonmajor Governmental Funds	809,655	320,737
Enterprise Funds:		
Storm Water Drainage Fund	<u>3,186</u>	<u>0</u>
Total Transfers	<u>\$822,737</u>	<u>\$822,737</u>

Transfers are used to move revenues from the funds that statute or budget requires to collect them to the funds that statute or budget requires to expend them; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

**NOTE 7 - CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets for year ended December 31, 2009:

**Historical Cost:**

Class	Balance at December 31, 2008	Additions	Deletions	Balance at December 31, 2009
<b>Capital assets not being depreciated:</b>				
Land	\$17,177,331	\$0	\$0	\$17,177,331
Construction in Progress	1,249,402	2,368,730	(1,016,000)	2,602,132
Subtotal	<u>18,426,733</u>	<u>2,368,730</u>	<u>(1,016,000)</u>	<u>19,779,463</u>
<b>Capital assets being depreciated:</b>				
Buildings	11,764,151	0	(26,733)	11,737,418
Improvements Other than Buildings	1,776,366	0	0	1,776,366
Infrastructure	41,428,579	1,120,703	0	42,549,282
Machinery and Equipment	4,225,851	174,806	(422,295)	3,978,362
Subtotal	<u>59,194,947</u>	<u>1,295,509</u>	<u>(449,028)</u>	<u>60,041,428</u>
Total Cost	<u>\$77,621,680</u>	<u>\$3,664,239</u>	<u>(\$1,465,028)</u>	<u>\$79,820,891</u>

**Accumulated Depreciation:**

Class	Balance at December 31, 2008	Additions	Deletions	Balance at December 31, 2009
Buildings	(\$3,558,558)	(\$300,748)	\$15,019	(\$3,844,287)
Improvements Other than Buildings	(768,773)	(71,055)	0	(839,828)
Infrastructure	(14,257,984)	(1,794,666)	0	(16,052,650)
Machinery and Equipment	(3,452,933)	(315,992)	416,019	(3,352,906)
Total Depreciation	<u>(\$22,038,248)</u>	<u>(\$2,482,461)</u>	<u>\$431,038</u>	<u>(\$24,089,671)</u>
<b>Net Value:</b>	<u>\$55,583,432</u>			<u>\$55,731,220</u>

\* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$382,892
Leisure Time Activities	107,591
Community Development	2,418
Transportation	1,862,621
General Government	126,939
Total Depreciation Expense	<u>\$2,482,461</u>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

**NOTE 7 – CAPITAL ASSETS (Continued)**

**B. Business-Type Activities Capital Assets**

Summary by category of changes in business-type activities capital assets for year ended December 31, 2009:

***Historical Cost:***

Class	Balance at December 31, 2008	Additions	Deletions	Balance at December 31, 2009
<b><i>Capital assets not being depreciated:</i></b>				
Land	\$3,000	\$0	\$0	\$3,000
Construction in Progress	194,559	1,161,431	(127,871)	1,228,119
Subtotal	197,559	1,161,431	(127,871)	1,231,119
<b><i>Capital assets being depreciated:</i></b>				
Buildings and Improvements	152,616	4,500	0	157,116
Infrastructure	122,647,781	2,612,201	0	125,259,982
Machinery and Equipment	761,683	41,080	(24,230)	778,533
Subtotal	123,562,080	2,657,781	(24,230)	126,195,631
Total Cost	\$123,759,639	\$3,819,212	(\$152,101)	\$127,426,750

***Accumulated Depreciation:***

Class	Balance at December 31, 2008	Additions	Deletions	Balance at December 31, 2009
Buildings and Improvements	(\$147,225)	(\$354)	\$0	(\$147,579)
Infrastructure	(31,199,965)	(2,479,077)	0	(33,679,042)
Machinery and Equipment	(552,160)	(42,921)	23,370	(571,711)
Total Depreciation	(\$31,899,350)	(\$2,522,352)	\$23,370	(\$34,398,332)

***Net Value:***

\$91,860,289	\$93,028,418
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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 8 – DEFINED BENEFIT PENSION PLANS**

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

**A. Ohio Public Employees Retirement System (“OPERS”)**

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides statutory authority for employee and employer contributions. For 2009, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2009 employer contribution rate for local government employer units was 14.00%, of covered payroll which is the maximum contribution rate set by State statutes. Employer contribution rates are actuarially determined. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2009, from January 1 through March 31, 2009 7.0% of annual covered salary was the portion used to fund pension obligations, and from April 1 through December 31, 2009 8.5% of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City's required contributions for pension obligations to OPERS for the years ending December 31, 2009, 2008, and 2007 were \$347,923, \$278,887 and \$341,263, respectively, which were equal to the required contributions for each year. Contributions to the member-directed plan for 2009 were \$7,810 made by the City and \$5,578 made by the plan members.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 8 – DEFINED BENEFIT PENSION PLANS (Continued)**

**B. Ohio Police and Fire Pension Fund (“OP&F”)**

All City full-time police officers participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2009, 12.75% of annual covered salary for police and 17.25% of annual covered salary for firefighters, respectively, were the portions used to fund pension obligations. The City's contributions for pension obligations to the OP&F Fund for the years ending December 31, 2009, 2008, and 2007 were \$497,873, \$464,302 and \$451,961 for police, respectively, which were equal to the required contributions for each year.

**NOTE 9 - POSTEMPLOYMENT BENEFITS**

**A. Ohio Public Employees Retirement System (“OPERS”)**

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 9 - POSTEMPLOYMENT BENEFITS (Continued)**

**A. Ohio Public Employees Retirement System (“OPERS”) (Continued)**

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, local government employers contributed at a rate of 14.00% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. For 2009, the employer contribution allocated to the health care plan was 7.0% of covered payroll from January 1 through March 31, 2009 and 5.5% from April 1 through December 31, 2009. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2009, 2008, and 2007 were \$248,891, \$278,887 and \$224,784, respectively, which were equal to the required contributions for each year.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 9 - POSTEMPLOYMENT BENEFITS (Continued)**

**B. Ohio Police and Fire Pension Fund (“OP&F”)**

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City’s contributions for health care to the OP&F for the years ending December 31, 2009, 2008, and 2007 were \$263,580, \$245,807 and \$239,273 for police, respectively, which were equal to the required contributions for each year.



**CITY OF REYNOLDSBURG, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

**NOTE 10 - LONG-TERM DEBT LIABILITIES**

Long-term debt and other long-term liabilities of the City at December 31, 2009 were as follows:

			Balance December 31, 2008	Additions	(Reductions)	Balance December 31, 2009	Due Within One Year
<b>Business-Type Activities</b>							
General Obligation Bonds:							
4.4 - 5.05%	Sewer System Improvement	1998-2016	\$496,000	\$0	(\$62,000)	\$434,000	\$62,000
3.5 - 4.00%	Water System Improvement	2001-2011	126,650	0	(40,800)	85,850	42,500
	Unamortized Charge	2001-2011	(1,980)	0	720	(1,260)	0
3.5 - 4.00%	Sewer System Improvement	2001-2011	460,410	0	(148,320)	312,090	154,500
	Unamortized Charge	2001-2011	(7,205)	0	2,620	(4,585)	0
3.98%	Storm Sewer Improvement	2005-2015	594,000	0	(75,000)	519,000	78,000
4.26%	Water System Improvement	2007-2016	773,000	0	(83,000)	690,000	87,000
4.33%	Sewer System Improvement	2007-2017	459,000	0	(43,000)	416,000	45,000
3.50%	Water Tower Improvement	2009-2013	0	650,000	(130,900)	519,100	123,200
	Total General Obligation Bonds		<u>2,899,875</u>	<u>650,000</u>	<u>(579,680)</u>	<u>2,970,195</u>	<u>592,200</u>
Ohio Public Works Commission Loans (OPWC):							
3.00%	Cobblestone Run/ Windsor Forest Sanitary Sewers	2000-2021	664,868	0	(22,116)	642,752	68,357
3.00%	Old Reynoldsburg North Water Line	2003-2023	306,728	0	(8,171)	298,557	25,255
3.00%	Route 256 Waterline	2003-2023	741,031	0	(19,740)	721,291	61,017
	Total OPWC Loans		<u>1,712,627</u>	<u>0</u>	<u>(50,027)</u>	<u>1,662,600</u>	<u>154,629</u>
	Compensated Absences		<u>114,795</u>	<u>82,866</u>	<u>(69,494)</u>	<u>128,167</u>	<u>40,321</u>
	Total Business-Type Long-Term Debt		<u>\$4,727,297</u>	<u>\$732,866</u>	<u>(\$699,201)</u>	<u>\$4,760,962</u>	<u>\$787,150</u>

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

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**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

				<u>Original Issue</u>
<b>Business-Type Activities</b>				
General Obligation Bonds:				
4.4 - 5.05%	Sewer System Improvement	1998-2016	\$1,131,500	
3.5 - 4.00%	Water System Improvement	2001-2011	374,800	
3.5 - 4.00%	Sewer System Improvement	2001-2011	1,362,690	
3.98%	Storm Sewer Improvement	2005-2015	800,000	
4.26%	Water System Improvement	2007-2016	900,000	
4.33%	Sewer System Improvement	2007-2017	500,000	
3.50%	Water Tower Improvement	2009-2013	650,000	
Total General Obligation Bonds				<u>\$5,718,990</u>
Ohio Public Works Commission Loans (OPWC):				
3.00%	Cobblestone Run/ Windsor Forest Sanitary Sewers	2000-2021	959,964	
3.00%	Old Reynoldsburg North Water Line	2003-2023	382,082	
3.00%	Route 256 Waterline	2003-2023	923,082	
Total OPWC Loans				<u>\$2,265,128</u>

The City issues general obligation bonds and OPWC promissory notes to provide funds for the acquisition and construction of business-type activity major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City expects that principal and interest will be paid entirely by user fees from Water, Sewer, and Storm Water Drainage operations.

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**CITY OF REYNOLDSBURG, OHIO**

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

			Balance December 31, 2008	Additions	(Reductions)	Balance December 31, 2009	Due Within One Year
<b>Governmental Activities Long-Term Debt:</b>							
General Obligation Bonds:							
2.0 - 3.75%	Street Improvement	2003-2013	\$1,465,000	\$0	(\$270,000)	\$1,195,000	\$285,000
4.4 - 5.05%	Street Improvement	1998-2016	304,000	0	(38,000)	266,000	38,000
3.3 - 4.80%	Taylor Square TIF	1999-2013	1,690,000	0	(310,000)	1,380,000	325,000
4.45 - 5.63%	Police Facilities	2000-2011	590,000	0	(190,000)	400,000	195,000
3.5 - 4.00%	Taylor Road Improvement	2001-2011	157,940	0	(50,880)	107,060	53,000
2.0 - 4.125%	Commercial Corridor Phase 1	2003-2023	3,520,000	0	(200,000)	3,320,000	210,000
3.0 - 4.250%	Commercial Corridor Phase 2	2005-2025	7,500,000	0	(190,000)	7,310,000	195,000
	Unamortized Premium	2005-2025	82,948	0	(5,028)	77,920	0
4.0 - 5.000%	Taylor Square TIF Refunding	2006-2023	4,940,000	0	(10,000)	4,930,000	10,000
	Unamortized Premium	2006-2023	33,452	0	(2,230)	31,222	0
	Unamortized Loss on Refunding	2006-2023	(157,476)	0	10,499	(146,977)	0
4.0 - 5.000%	Police Facilities Refunding	2006-2025	4,760,000	0	0	4,760,000	5,000
	Unamortized Premium	2006-2025	37,854	0	(2,226)	35,628	0
	Unamortized Loss on Refunding	2006-2025	(299,350)	0	17,609	(281,741)	0
	<b>Total General Obligation Bonds</b>		<b>24,624,368</b>	<b>0</b>	<b>(1,240,256)</b>	<b>23,384,112</b>	<b>1,316,000</b>
Ohio Public Works Commission Loans (OPWC):							
0.00%	Lancaster Avenue Reconstruction Loan	1997-2017	482,654	0	(27,940)	454,714	83,820
0.00%	Commercial Corridor Phase 1	2003-2019	1,224,999	0	(58,333)	1,166,666	175,000
0.00%	Commercial Corridor Phase 2	2005-2020	1,732,500	0	(61,875)	1,670,625	185,625
	<b>Total OPWC Loans</b>		<b>3,440,153</b>	<b>0</b>	<b>(148,148)</b>	<b>3,292,005</b>	<b>444,445</b>
State Infrastructure Bank Loan (SIB)							
2.90%	SIB Loan Payable	2005-2015	213,762	0	(27,878)	185,884	28,721
Compensated Absences							
			941,206	926,809	(896,354)	971,661	485,762
	<b>Total Governmental Activities</b>		<b>\$29,219,489</b>	<b>\$926,809</b>	<b>(\$2,312,636)</b>	<b>\$27,833,662</b>	<b>\$2,274,928</b>

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

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**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

			Original Issue
<b>Governmental Activities Long-Term Debt:</b>			
General Obligation Bonds:			
2.0 - 3.75%	Street Improvement	2003-2013	\$2,679,260
4.4 - 5.05%	Street Improvement	1998-2016	693,500
3.3 - 4.80%	Taylor Square TIF	1999-2013	2,555,000
4.45 - 5.63%	Police Facilities	2000-2011	1,105,000
3.5 - 4.00%	Taylor Road Improvement	2001-2011	467,460
2.0 - 4.125%	Commercial Corridor Phase 1	2003-2023	4,300,000
3.0 - 4.250%	Commercial Corridor Phase 2	2005-2025	8,055,000
4.0 - 5.000%	Taylor Square TIF Refunding	2006-2023	4,960,000
4.0 - 5.000%	Police Facilities Refunding	2006-2025	4,760,000
Total General Obligation Bonds			\$29,575,220
Ohio Public Works Commission Loans (OPWC):			
0.00%	Lancaster Avenue Reconstruction Loan	1997-2017	\$1,117,589
0.00%	Commercial Corridor Phase 1	2003-2019	1,750,000
0.00%	Commercial Corridor Phase 2	2005-2020	1,980,000
Total OPWC Loans			\$4,847,589
2.90%	SIB Loan Payable	2005-2015	\$246,332

The City issues general obligation bonds, OPWC promissory notes, and State Infrastructure Bank loans to provide funds for the acquisition and construction of governmental major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City expects that principal and interest will be paid from revenues of the City's municipal income tax along with TIF proceeds for the Taylor Square, Kroger, and Brice-Main debt. These proceeds apply towards the Taylor Square TIF, Taylor Square TIF refunding, SIB Loan and the Commercial Corridor Phase I issues. Under Ohio Revised Code debt limitations, the City has the capacity to issue \$27.4 million additional unvoted general obligation debt and \$66.2 million in overall additional debt.

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

**A. Principal and Interest Requirements**

Principal and interest requirements to retire long-term liabilities outstanding at December 31, 2009 are as follows:

<b>Business-Type Activities:</b>			<b>Governmental Activities:</b>			
Years	General Obligation Bonds		General Obligation Bonds		SIB Loan Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$592,200	\$123,354	\$1,316,000	\$977,380	\$28,721	\$5,363
2011	608,440	99,489	1,387,060	925,017	29,589	4,495
2012	420,900	74,950	1,523,000	868,195	30,483	3,600
2013	435,500	57,892	1,568,000	806,808	31,405	2,679
2014	310,000	40,191	1,283,000	741,223	32,354	1,730
2015-2019	609,000	42,303	7,491,000	2,834,877	33,332	752
2020-2024	0	0	8,125,000	1,156,873	0	0
2025	0	0	975,000	41,168	0	0
<b>Totals</b>	<b>\$2,976,040</b>	<b>\$438,179</b>	<b>\$23,668,060</b>	<b>\$8,351,541</b>	<b>\$185,884</b>	<b>\$18,619</b>

Years	Ohio Public Works Commission Loans		Ohio Public Works Commission Loans	
	Principal	Interest	Principal	Interest
2010	\$154,629	\$72,531	\$444,445	\$0
2011	106,991	44,443	296,296	0
2012	110,224	41,209	296,296	0
2013	113,556	37,877	296,296	0
2014	116,988	34,445	296,296	0
2015-2019	640,167	116,999	1,291,125	0
2020-2024	420,045	25,245	371,251	0
2025	0	0	0	0
<b>Totals</b>	<b>\$1,662,600</b>	<b>\$372,749</b>	<b>\$3,292,005</b>	<b>\$0</b>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009**

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**NOTE 10 - LONG-TERM DEBT LIABILITIES (Continued)**

**B. Defeased Debt**

In May 2006, the City defeased \$4,755,000 of General Obligation Bonds for Taylor Square TIF dated February 15, 1999 (the "1999 Bonds") through the issuance of \$4,960,000 of General Obligation Bonds. The net proceeds of the 2006 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$4,755,000 at December 31, 2009, are not included in the City's outstanding debt since the City has in-substance satisfied its obligations through the advance refunding.

In May 2006, the City defeased \$4,345,000 of General Obligation Bonds for Police Facilities dated July 1, 2000 (the "2000 Bonds") through the issuance of \$4,760,000 of General Obligation Bonds. The net proceeds of the 2006 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$4,345,000 at December 31, 2009, are not included in the City's outstanding debt since the City has in-substance satisfied its obligations through the advance refunding.

**NOTE 11 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2009 the City contracted with several different insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
The St. Paul/Travelers Companies	Automobile	\$1,000 Comprehensive; 1,000 Collision
The St. Paul/Travelers Companies	General Liability	10,000
The St. Paul/Travelers Companies	Property Casualty	1,000
The St. Paul/Travelers Companies	Electronic Data Processing	1,000
The St. Paul/Travelers Companies	Fine Arts	1,000
The St. Paul/Travelers Companies	Difference in Conditions	75,000
The St. Paul/Travelers Companies	Miscellaneous Equipment	1,000
CNA	Boiler and Machinery	2,500
Scottsdale Insurance Company	Law Enforcement Liability	50,000/occurrence
The St. Paul/Travelers Companies	Public Officials Liability	25,000/occurrence
The St. Paul/Travelers Companies	Museum	1,000
The St. Paul/Travelers Companies	Employee Benefits Liability	1,000
The St. Paul/Travelers Companies	Umbrella Excess Liability	10,000
The St. Paul/Travelers Companies	Employment Practices Liability	25,000

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2009***

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**NOTE 11 - RISK MANAGEMENT (Continued)**

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three years.

Workers' compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

**NOTE 12 – CONTRACTUAL COMMITMENTS**

As of December 31, 2009, the City had the following commitments with respect to contractual obligations:

<u>Contractual Commitments</u>	<u>Remaining Contractual Commitments</u>	<u>Projected Date of Completion</u>
2009 Street Program	\$363,647	November 2010
Civic Park Multi Use Path	15,390	October 2010
Rosehill Road Reconstruction	2,088,548	April 2010
Broad Street Tower Main	3,500	April 2010
EPA Water Improvements	942,960	December 2012

**NOTE 13 - CONTINGENCIES**

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**NOTE 14 – JOINTLY GOVERNED ORGANIZATIONS**

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 74 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 42 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Pickaway, Madison, Licking, and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.

**NOTE 15 – SUBSEQUENT EVENT**

On February 17, 2010, the City issued \$475,000 in Computer System Acquisition Bonds at an annual interest rate of 4.31 percent. These bonds will mature on December 1, 2014.

*COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY  
FUNDS.*



***Nonmajor Governmental Funds***

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***Special Revenue Funds***

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

**Federal Emergency Management Agency (FEMA) Fund**

To account for Federal Emergency Management Agency funds received as reimbursement for winter clean up by the Street Department. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

**Court Computerization Fund**

To account for fees collected for the computerization needs of the Clerk of Courts.

**Income Tax Fund**

This fund is used to account for the portion of income taxes used for the operations of the Income Tax Department and account for the City's Rainy Day reserve.

**Police Pension Fund**

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

**Street Construction, Maintenance and Repair Fund**

To account for State levied and controlled gasoline tax and motor vehicle registration fees designated for street construction, maintenance and repair.

**State Highway Fund**

To account for the portion of the State gasoline tax and motor vehicle registration fees designated for the maintenance and repair of State highways within the City.

**Gang Resistance and Education Training (G.R.E.A.T) Grant Fund**

To account for federal grant monies designated for the development of programs to educate youth about the dangers associated with joining street gangs.

**Law Enforcement Fund**

To account for the proceeds from the confiscation of contraband.

**Drug Enforcement Fund**

To account for mandatory fines collected for drug offenses.

**Safety Belt Program Fund**

To account for monies used for safety belt education programs.

**DUI Education/Enforcement Fund**

To account for financial resources used to educate the public regarding laws governing the operation of motor vehicles while under the influence of alcohol.

(Continued)

***Special Revenue Funds (Continued)***

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**Federal Forfeiture Fund**

To account for monies from the United States Marshall allocated to the City based upon the City's participation in the confiscation of contraband.

**Law Enforcement Assistance Fund**

To account for funds received to reimburse continuing professional training programs for peace officers and troopers as per ORC109.803.

**Edward Byrne Fund**

The grant monies are received from the United States Department of Justice for the purpose of funding special enforcement initiatives in areas which have been identified as high crime risk.

**Community Environment Fund**

To account for funds used by various commissions and to pay the costs of activities intended to enrich the quality of life of the residents. Funds are primarily from gifts and donations.

**Supervision and Inspection Fund**

To account for fees collected from builders and developers to cover the costs of inspection services required for major capital improvements.

**Plot, Grade and Utility Plans Fund**

To account for fees collected from builders and developers to cover the costs of engineering reviews of plot, grade and utility plans.

**Unclaimed Funds Fund**

To account for funds which rightfully belong to the payor and are refunded when the payor provides proof of claim for the funds within the period specified by law. (The Statement of Revenues, Expenditures and Changes in Fund Balances is not presented because there was no activity during the year.)

**Employees Fund**

To account for funds collected from the sale of soft drinks and coffee which help fund special events for City employees.

**Engineering Fees/Plan Review Deposits Fund**

To account for fees collected from builders to cover the costs of engineering reviews of plans and specifications.

***Debt Service Funds***

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The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for payment.

**General Debt Retirement Fund**

To account for the accumulation of resources for and the payment of principal and interest on general obligation debt other than those accounted for in the proprietary funds.

***Debt Service Funds (Continued)***

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**Special Assessment Debt Retirement Fund**

To account for revenues collected on special assessments used for the retirement of principal and interest on special assessment debt of the City

**Taylor Square Tax Increment Equivalent (TIEF) Debt Retirement Fund**

To account for resources that are used for payment of principal, interest and fiscal charges on the Taylor Square debt.

**Brice-Main Tax Increment Equivalent (TIEF) Debt Retirement Fund**

To account for resources that are used for payment of principal, interest and fiscal charges related to the Brice-Main Tax Increment Financing Agreement.

**Kroger Tax Increment Equivalent (TIEF) Debt Retirement Fund**

To account for resources that are used for payment of principal, interest and fiscal charges related to the Kroger Company Tax Increment Financing Agreement.

**Summit Road Tax Increment Equivalent (TIEF) Debt Retirement Fund**

To account for resources that are used in the development of public infrastructure improvements.

**Taylor Road Tax Increment Equivalent (TIEF) #1 Debt Retirement Fund**

To account for resources that are used for public infrastructure improvements related to the development of a housing development.

**Taylor Road Tax Increment Equivalent (TIEF) #2 Debt Retirement Fund**

To account for resources that are used for public infrastructure improvements related to the development of retail and commercial space.

***Capital Projects Funds***

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

**Capital Improvement Fund**

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Sidewalk Construction Fund**

To account for fees collected from sidewalk permits used for sidewalk rehabilitation projects.

**Brice-Main TIF Fund**

To account for financial resources to used for infrastructure improvements.

**Rosehill Road Improvement Fund**

To account for financial resources to used for infrastructure improvements. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2009**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 1,978,571	\$ 1,913,299	\$ 770,809	\$ 4,662,679
Investments	3,120,695	276,242	2,818,750	6,215,687
Receivables:				
Taxes	227,872	303,186	43,312	574,370
Accounts	7,701	0	0	7,701
Intergovernmental	714,280	0	0	714,280
Interest	6,636	0	0	6,636
Special Assessments	0	242	318,886	319,128
Inventory of Supplies, at Cost	255,455	0	0	255,455
Prepaid Items	1,319	0	0	1,319
Restricted Assets:				
Cash and Cash Equivalents	0	0	190,490	190,490
<b>Total Assets</b>	<b>\$ 6,312,529</b>	<b>\$ 2,492,969</b>	<b>\$ 4,142,247</b>	<b>\$ 12,947,745</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 26,331	\$ 0	\$ 19,592	\$ 45,923
Accrued Wages and Benefits Payable	35,666	0	0	35,666
Intergovernmental Payable	19,569	0	0	19,569
Claims Payable	32,501	0	0	32,501
Retainage Payable	0	0	190,490	190,490
Deferred Revenue	711,606	69,564	328,789	1,109,959
<b>Total Liabilities</b>	<b>825,673</b>	<b>69,564</b>	<b>538,871</b>	<b>1,434,108</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	388,317	0	550,623	938,940
Reserved for Prepaid Items	1,319	0	0	1,319
Reserved for Supplies Inventory	255,455	0	0	255,455
Reserved for Debt Service	0	2,423,405	0	2,423,405
Designated for Contingencies	2,326,223	0	0	2,326,223
Unreserved:				
Special Revenue Funds	2,515,542	0	0	2,515,542
Capital Projects Funds	0	0	3,052,753	3,052,753
<b>Total Fund Balances</b>	<b>5,486,856</b>	<b>2,423,405</b>	<b>3,603,376</b>	<b>11,513,637</b>
<b>Total Liabilities and Funds Balances</b>	<b>\$ 6,312,529</b>	<b>\$ 2,492,969</b>	<b>\$ 4,142,247</b>	<b>\$ 12,947,745</b>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2009**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 613,900	\$ 3,449,151	\$ 191,513	\$ 4,254,564
Intergovernmental Revenues	1,431,636	0	1,669,837	3,101,473
Charges for Services	95,282	0	0	95,282
Licenses and Permits	0	0	1,919	1,919
Investment Earnings	12,421	0	2,754	15,175
Special Assessments	0	0	42,361	42,361
Fines and Forfeitures	260,136	0	0	260,136
All Other Revenue	29,863	0	14,995	44,858
<b>Total Revenues</b>	<b>2,443,238</b>	<b>3,449,151</b>	<b>1,923,379</b>	<b>7,815,768</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	410,154	0	0	410,154
Community Environment	73,646	0	0	73,646
Transportation	1,163,042	0	0	1,163,042
General Government	334,274	671,931	0	1,006,205
Capital Outlay	0	0	2,073,902	2,073,902
Debt Service:				
Principal Retirement	0	1,337,706	0	1,337,706
Interest and Fiscal Charges	0	1,013,166	0	1,013,166
<b>Total Expenditures</b>	<b>1,981,116</b>	<b>3,022,803</b>	<b>2,073,902</b>	<b>7,077,821</b>
Excess (Deficiency) of Revenues Over Expenditures	462,122	426,348	(150,523)	737,947
<b>Other Financing Sources (Uses):</b>				
Transfers In	7,655	300,000	502,000	809,655
Transfers Out	(20,737)	0	(300,000)	(320,737)
<b>Total Other Financing Sources (Uses)</b>	<b>(13,082)</b>	<b>300,000</b>	<b>202,000</b>	<b>488,918</b>
Net Change in Fund Balances	449,040	726,348	51,477	1,226,865
<b>Fund Balances at Beginning of Year</b>	<b>5,075,162</b>	<b>1,697,057</b>	<b>3,551,899</b>	<b>10,324,118</b>
Decrease in Inventory Reserve	(37,346)	0	0	(37,346)
<b>Fund Balances End of Year</b>	<b>\$ 5,486,856</b>	<b>\$ 2,423,405</b>	<b>\$ 3,603,376</b>	<b>\$ 11,513,637</b>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2009**

	Court Computerization Fund	Income Tax Fund	Police Pension Fund	Street, Construction, Maintenance and Repair Fund
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 146,099	\$ 620,087	\$ 83,731	\$ 388,078
Investments	0	1,818,241	0	1,133,199
Receivables:				
Taxes	0	0	227,872	0
Accounts	0	0	0	0
Intergovernmental	0	0	12,465	649,179
Interest	0	0	0	5,486
Inventory of Supplies, at Cost	0	0	0	255,455
Prepaid Items	220	0	0	1,099
<b>Total Assets</b>	<b>\$ 146,319</b>	<b>\$ 2,438,328</b>	<b>\$ 324,068</b>	<b>\$ 2,432,496</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 100	\$ 1,793	\$ 0	\$ 18,583
Accrued Wages and Benefits Payable	0	3,787	0	31,879
Intergovernmental Payable	0	0	0	0
Claims Payable	0	0	0	0
Deferred Revenue	0	0	240,337	435,590
<b>Total Liabilities</b>	<b>100</b>	<b>5,580</b>	<b>240,337</b>	<b>486,052</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	39	659	0	207,966
Reserved for Prepaid Items	220	0	0	1,099
Reserved for Supplies Inventory	0	0	0	255,455
Designated for Contingencies	0	2,326,223	0	0
Unreserved:				
Special Revenue Funds	145,960	105,866	83,731	1,481,924
<b>Total Fund Balances</b>	<b>146,219</b>	<b>2,432,748</b>	<b>83,731</b>	<b>1,946,444</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 146,319</b>	<b>\$ 2,438,328</b>	<b>\$ 324,068</b>	<b>\$ 2,432,496</b>

**CITY OF REYNOLDSBURG, OHIO**

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State Highway Fund	G.R.E.A.T. Grant Fund	Law Enforcement Fund	Drug Enforcement Fund	Safety Belt Program Fund	DUI Education/ Enforcement Fund
\$ 57,963	\$ 550	\$ 127,118	\$ 18,412	\$ 4,482	\$ 14,652
169,255	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
52,636	0	0	0	0	0
688	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 280,542</u>	<u>\$ 550</u>	<u>\$ 127,118</u>	<u>\$ 18,412</u>	<u>\$ 4,482</u>	<u>\$ 14,652</u>
\$ 718	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	19,569	0	0	0
0	0	0	0	0	0
35,443	0	0	0	0	0
<u>36,161</u>	<u>0</u>	<u>19,569</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,061	0	1,431	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
243,320	550	106,118	18,412	4,482	14,652
<u>244,381</u>	<u>550</u>	<u>107,549</u>	<u>18,412</u>	<u>4,482</u>	<u>14,652</u>
<u>\$ 280,542</u>	<u>\$ 550</u>	<u>\$ 127,118</u>	<u>\$ 18,412</u>	<u>\$ 4,482</u>	<u>\$ 14,652</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2009**

	Federal Forfeiture Fund	Law Enforcement Assistance Fund	Edward Byrne Fund	Community Environment Fund
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 148,446	\$ 14,960	\$ 1,282	\$ 20,183
Investments	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Interest	462	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
<b>Total Assets</b>	<b>\$ 148,908</b>	<b>\$ 14,960</b>	<b>\$ 1,282</b>	<b>\$ 20,183</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Claims Payable	0	0	0	0
Deferred Revenue	236	0	0	0
<b>Total Liabilities</b>	<b>236</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	0	0	0	0
Reserved for Prepaid Items	0	0	0	0
Reserved for Supplies Inventory	0	0	0	0
Designated for Contingencies	0	0	0	0
Unreserved:				
Special Revenue Funds	148,672	14,960	1,282	20,183
<b>Total Fund Balances</b>	<b>148,672</b>	<b>14,960</b>	<b>1,282</b>	<b>20,183</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 148,908</b>	<b>\$ 14,960</b>	<b>\$ 1,282</b>	<b>\$ 20,183</b>



**CITY OF REYNOLDSBURG, OHIO**

Supervision and Inspection Fund	Plot, Grade and Utility Plans Fund	Unclaimed Funds Fund	Employees Fund	Engineering Fees/Plan Review Deposits Fund	Total Nonmajor Special Revenue Funds
\$ 188,652	\$ 25,834	\$ 32,501	\$ 560	\$ 84,981	\$ 1,978,571
0	0	0	0	0	3,120,695
0	0	0	0	0	227,872
0	0	0	0	7,701	7,701
0	0	0	0	0	714,280
0	0	0	0	0	6,636
0	0	0	0	0	255,455
0	0	0	0	0	1,319
<u>\$ 188,652</u>	<u>\$ 25,834</u>	<u>\$ 32,501</u>	<u>\$ 560</u>	<u>\$ 92,682</u>	<u>\$ 6,312,529</u>
\$ 4,237	\$ 900	\$ 0	\$ 0	\$ 0	\$ 26,331
0	0	0	0	0	35,666
0	0	0	0	0	19,569
0	0	32,501	0	0	32,501
0	0	0	0	0	711,606
<u>4,237</u>	<u>900</u>	<u>32,501</u>	<u>0</u>	<u>0</u>	<u>825,673</u>
162,670	14,491	0	0	0	388,317
0	0	0	0	0	1,319
0	0	0	0	0	255,455
0	0	0	0	0	2,326,223
<u>21,745</u>	<u>10,443</u>	<u>0</u>	<u>560</u>	<u>92,682</u>	<u>2,515,542</u>
<u>184,415</u>	<u>24,934</u>	<u>0</u>	<u>560</u>	<u>92,682</u>	<u>5,486,856</u>
<u>\$ 188,652</u>	<u>\$ 25,834</u>	<u>\$ 32,501</u>	<u>\$ 560</u>	<u>\$ 92,682</u>	<u>\$ 6,312,529</u>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2009**

	FEMA Fund	Court Computerization Fund	Income Tax Fund	Police Pension Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 413,173	\$ 200,727
Intergovernmental Revenues	750	0	0	25,149
Charges for Services	0	0	0	0
Investment Earnings	0	0	1,547	0
Fines and Forfeitures	0	43,977	0	0
All Other Revenue	0	0	216	0
<b>Total Revenues</b>	<u>750</u>	<u>43,977</u>	<u>414,936</u>	<u>225,876</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	0	0	0	302,895
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	1,731	329,843	0
<b>Total Expenditures</b>	<u>0</u>	<u>1,731</u>	<u>329,843</u>	<u>302,895</u>
Excess (Deficiency) of Revenues Over Expenditures	750	42,246	85,093	(77,019)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	(20,737)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>(20,737)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	(19,987)	42,246	85,093	(77,019)
<b>Fund Balances at Beginning of Year</b>	19,987	103,973	2,347,655	160,750
Decrease in Inventory Reserve	0	0	0	0
<b>Fund Balances End of Year</b>	<u>\$ 0</u>	<u>\$ 146,219</u>	<u>\$ 2,432,748</u>	<u>\$ 83,731</u>

**CITY OF REYNOLDSBURG, OHIO**

Street Construction, Maintenance and Repair Fund	State Highway Fund	G.R.E.A.T. Grant Fund	Law Enforcement Fund	Drug Enforcement Fund	Safety Belt Program Fund
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1,294,738	110,999	0	0	0	0
0	0	0	0	0	0
7,213	721	0	0	0	0
0	0	0	17,275	2,400	2,184
25,347	0	0	1,900	0	0
<u>1,327,298</u>	<u>111,720</u>	<u>0</u>	<u>19,175</u>	<u>2,400</u>	<u>2,184</u>
0	0	0	31,822	4,017	0
0	0	0	0	0	0
1,123,532	39,510	0	0	0	0
0	0	0	0	0	0
<u>1,123,532</u>	<u>39,510</u>	<u>0</u>	<u>31,822</u>	<u>4,017</u>	<u>0</u>
203,766	72,210	0	(12,647)	(1,617)	2,184
7,655	0	0	0	0	0
0	0	0	0	0	0
<u>7,655</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
211,421	72,210	0	(12,647)	(1,617)	2,184
1,772,369	172,171	550	120,196	20,029	2,298
(37,346)	0	0	0	0	0
<u>\$ 1,946,444</u>	<u>\$ 244,381</u>	<u>\$ 550</u>	<u>\$ 107,549</u>	<u>\$ 18,412</u>	<u>\$ 4,482</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2009**

	DUI Education/ Enforcement Fund	Federal Forfeiture Fund	Law Enforcement Assistance Fund	Edward Byrne Fund
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	0
Charges for Services	0	0	0	0
Investment Earnings	0	2,940	0	0
Fines and Forfeitures	3,806	184,014	6,480	0
All Other Revenue	0	0	0	0
<b>Total Revenues</b>	<b>3,806</b>	<b>186,954</b>	<b>6,480</b>	<b>0</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	0	65,568	0	5,852
Community Environment	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>65,568</b>	<b>0</b>	<b>5,852</b>
Excess (Deficiency) of Revenues Over Expenditures	3,806	121,386	6,480	(5,852)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balances	3,806	121,386	6,480	(5,852)
<b>Fund Balances at Beginning of Year</b>	<b>10,846</b>	<b>27,286</b>	<b>8,480</b>	<b>7,134</b>
Decrease in Inventory Reserve	0	0	0	0
<b>Fund Balances End of Year</b>	<b>\$ 14,652</b>	<b>\$ 148,672</b>	<b>\$ 14,960</b>	<b>\$ 1,282</b>

**CITY OF REYNOLDSBURG, OHIO**

Community Environment Fund	Supervision and Inspection Fund	Plot, Grade and Utility Plans Fund	Employees Fund	Engineering Fees/Plan Review Deposits Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 613,900
0	0	0	0	0	1,431,636
0	34,180	12,101	0	49,001	95,282
0	0	0	0	0	12,421
0	0	0	0	0	260,136
0	0	0	2,400	0	29,863
<u>0</u>	<u>34,180</u>	<u>12,101</u>	<u>2,400</u>	<u>49,001</u>	<u>2,443,238</u>
0	0	0	0	0	410,154
0	36,138	8,801	0	28,707	73,646
0	0	0	0	0	1,163,042
0	0	0	2,700	0	334,274
<u>0</u>	<u>36,138</u>	<u>8,801</u>	<u>2,700</u>	<u>28,707</u>	<u>1,981,116</u>
0	(1,958)	3,300	(300)	20,294	462,122
0	0	0	0	0	7,655
0	0	0	0	0	(20,737)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(13,082)</u>
0	(1,958)	3,300	(300)	20,294	449,040
20,183	186,373	21,634	860	72,388	5,075,162
0	0	0	0	0	(37,346)
<u>\$ 20,183</u>	<u>\$ 184,415</u>	<u>\$ 24,934</u>	<u>\$ 560</u>	<u>\$ 92,682</u>	<u>\$ 5,486,856</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2009**

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	<u>General Debt Retirement Fund</u>	<u>Special Assessment Debt Retirement Fund</u>	<u>Taylor Square TIEF Debt Retirement Fund</u>	<u>Brice-Main TIEF Debt Retirement Fund</u>
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 94,208	\$ 28,450	\$ 1,263,821	\$ 420,011
Investments	276,242	0	0	0
Receivables:				
Taxes	303,186	0	0	0
Special Assessments	0	242	0	0
<b>Total Assets</b>	<u>\$ 673,636</u>	<u>\$ 28,692</u>	<u>\$ 1,263,821</u>	<u>\$ 420,011</u>
<b>Liabilities:</b>				
Deferred Revenue	\$ 69,322	\$ 242	\$ 0	\$ 0
<b>Total Liabilities</b>	<u>69,322</u>	<u>242</u>	<u>0</u>	<u>0</u>
<b>Fund Balances:</b>				
Reserved for Debt Service	<u>604,314</u>	<u>28,450</u>	<u>1,263,821</u>	<u>420,011</u>
<b>Total Fund Balances</b>	<u>604,314</u>	<u>28,450</u>	<u>1,263,821</u>	<u>420,011</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 673,636</u>	<u>\$ 28,692</u>	<u>\$ 1,263,821</u>	<u>\$ 420,011</u>

**CITY OF REYNOLDSBURG, OHIO**

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<u>Kroger TIEF Debt Retirement Fund</u>	<u>Summit Road TIEF Debt Retirement Fund</u>	<u>Taylor Road TIEF #1 Debt Retirement Fund</u>	<u>Taylor Road TIEF#2 Debt Retirement Fund</u>	<u>Total Nonmajor Debt Service Funds</u>
\$ 73,410	\$ 4,873	\$ 23,299	\$ 5,227	\$ 1,913,299
0	0	0	0	276,242
0	0	0	0	303,186
0	0	0	0	242
<u>\$ 73,410</u>	<u>\$ 4,873</u>	<u>\$ 23,299</u>	<u>\$ 5,227</u>	<u>\$ 2,492,969</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 69,564</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>69,564</u>
<u>73,410</u>	<u>4,873</u>	<u>23,299</u>	<u>5,227</u>	<u>2,423,405</u>
<u>73,410</u>	<u>4,873</u>	<u>23,299</u>	<u>5,227</u>	<u>2,423,405</u>
<u>\$ 73,410</u>	<u>\$ 4,873</u>	<u>\$ 23,299</u>	<u>\$ 5,227</u>	<u>\$ 2,492,969</u>

**CITY OF REYNOLDSBURG, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009***

	General Debt Retirement Fund	Special Assessment Debt Retirement Fund	Taylor Square TIEF Debt Retirement Fund	Brice-Main TIEF Debt Retirement Fund
<b>Revenues:</b>				
Taxes	\$ 1,340,594	\$ 0	\$ 1,883,641	\$ 153,577
<b>Total Revenues</b>	<u>1,340,594</u>	<u>0</u>	<u>1,883,641</u>	<u>153,577</u>
<b>Expenditures:</b>				
Current:				
General Government	0	0	645,741	25,247
Debt Service:				
Principal Retirement	814,828	0	320,000	175,000
Interest and Fiscal Charges	664,052	0	282,058	60,851
<b>Total Expenditures</b>	<u>1,478,880</u>	<u>0</u>	<u>1,247,799</u>	<u>261,098</u>
Excess (Deficiency) of Revenues Over Expenditures	(138,286)	0	635,842	(107,521)
<b>Other Financing Sources:</b>				
Transfers In	300,000	0	0	0
<b>Total Other Financing Sources</b>	<u>300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	161,714	0	635,842	(107,521)
<b>Fund Balances at Beginning of Year</b>	<u>442,600</u>	<u>28,450</u>	<u>627,979</u>	<u>527,532</u>
<b>Fund Balances End of Year</b>	<u>\$ 604,314</u>	<u>\$ 28,450</u>	<u>\$ 1,263,821</u>	<u>\$ 420,011</u>



**CITY OF REYNOLDSBURG, OHIO**

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<u>Kroger TIEF Debt Retirement Fund</u>	<u>Summit Road TIEF Debt Retirement Fund</u>	<u>Taylor Road TIEF #1 Debt Retirement Fund</u>	<u>Taylor Road TIEF #2 Debt Retirement Fund</u>	<u>Total Nonmajor Debt Service Funds</u>
\$ 52,431	\$ 4,682	\$ 11,615	\$ 2,611	\$ 3,449,151
<u>52,431</u>	<u>4,682</u>	<u>11,615</u>	<u>2,611</u>	<u>3,449,151</u>
673	66	166	38	671,931
27,878	0	0	0	1,337,706
6,205	0	0	0	1,013,166
<u>34,756</u>	<u>66</u>	<u>166</u>	<u>38</u>	<u>3,022,803</u>
17,675	4,616	11,449	2,573	426,348
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300,000</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>300,000</u>
17,675	4,616	11,449	2,573	726,348
55,735	257	11,850	2,654	1,697,057
<u>\$ 73,410</u>	<u>\$ 4,873</u>	<u>\$ 23,299</u>	<u>\$ 5,227</u>	<u>\$ 2,423,405</u>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2009**

	Capital Improvement Fund	Sidewalk Construction Fund	Brice-Main TIF Fund	Total Nonmajor Capital Projects Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 484,902	\$ 140,503	\$ 145,404	\$ 770,809
Investments	1,980,407	411,986	426,357	2,818,750
Receivables:				
Taxes	43,312	0	0	43,312
Special Assessments	0	318,886	0	318,886
Restricted Assets:				
Cash and Cash Equivalents	190,490	0	0	190,490
<b>Total Assets</b>	<b>\$ 2,699,111</b>	<b>\$ 871,375</b>	<b>\$ 571,761</b>	<b>\$ 4,142,247</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 10,080	\$ 0	\$ 9,512	\$ 19,592
Retainage Payable	190,490	0	0	190,490
Deferred Revenue	9,903	318,886	0	328,789
<b>Total Liabilities</b>	<b>210,473</b>	<b>318,886</b>	<b>9,512</b>	<b>538,871</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	366,166	61,605	122,852	550,623
Unreserved:				
Capital Projects Funds	2,122,472	490,884	439,397	3,052,753
<b>Total Fund Balances</b>	<b>2,488,638</b>	<b>552,489</b>	<b>562,249</b>	<b>3,603,376</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,699,111</b>	<b>\$ 871,375</b>	<b>\$ 571,761</b>	<b>\$ 4,142,247</b>

**CITY OF REYNOLDSBURG, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2009**

	Capital Improvement Fund	Sidewalk Construction Fund	Brice-Main TIF Fund	Rosehill Road Improvement Fund	Total Nonmajor Capital Project Funds
<b>Revenues:</b>					
Taxes	\$ 191,513	\$ 0	\$ 0	\$ 0	\$ 191,513
Intergovernmental Revenues	215,363	0	0	1,454,474	1,669,837
Licenses and Permits	0	1,919	0	0	1,919
Investment Earnings	2,754	0	0	0	2,754
Special Assessments	0	42,361	0	0	42,361
All Other Revenue	0	0	14,995	0	14,995
<b>Total Revenues</b>	<b>409,630</b>	<b>44,280</b>	<b>14,995</b>	<b>1,454,474</b>	<b>1,923,379</b>
<b>Expenditures:</b>					
Capital Outlay	596,852	436	22,140	1,454,474	2,073,902
<b>Total Expenditures</b>	<b>596,852</b>	<b>436</b>	<b>22,140</b>	<b>1,454,474</b>	<b>2,073,902</b>
Excess (Deficiency) of Revenues Over Expenditures	(187,222)	43,844	(7,145)	0	(150,523)
<b>Other Financing Sources (Uses):</b>					
Transfers In	502,000	0	0	0	502,000
Transfers Out	0	0	(300,000)	0	(300,000)
<b>Total Other Financing Sources (Uses)</b>	<b>502,000</b>	<b>0</b>	<b>(300,000)</b>	<b>0</b>	<b>202,000</b>
Net Change in Fund Balances	314,778	43,844	(307,145)	0	51,477
<b>Fund Balances at Beginning of Year</b>	<b>2,173,860</b>	<b>508,645</b>	<b>869,394</b>	<b>0</b>	<b>3,551,899</b>
<b>Fund Balances End of Year</b>	<b>\$ 2,488,638</b>	<b>\$ 552,489</b>	<b>\$ 562,249</b>	<b>\$ 0</b>	<b>\$ 3,603,376</b>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2009**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 8,731,811	\$ 8,731,811	\$ 8,649,249	\$ (82,562)
Intergovernmental Revenues	2,041,900	2,041,900	2,045,530	3,630
Charges for Services	171,000	171,000	150,908	(20,092)
Licenses and Permits	244,275	244,275	207,844	(36,431)
Investment Earnings	600,000	600,000	471,116	(128,884)
Fines and Forfeitures	615,000	615,000	529,295	(85,705)
All Other Revenues	317,147	317,147	319,632	2,485
<b>Total Revenues</b>	<b>12,721,133</b>	<b>12,721,133</b>	<b>12,373,574</b>	<b>(347,559)</b>
<b>Expenditures:</b>				
Security of Persons and Property:				
Police Department:				
Personal Services	6,536,892	6,617,702	6,587,082	30,620
Materials and Supplies	225,556	262,138	229,168	32,970
Contractual Services	602,968	582,216	542,155	40,061
Capital Outlay	2,365	85,124	77,141	7,983
<b>Total Security of Persons and Property</b>	<b>7,367,781</b>	<b>7,547,180</b>	<b>7,435,546</b>	<b>111,634</b>
Public Health and Welfare Services:				
Miscellaneous:				
Contractual Services	202,756	202,756	202,756	0
<b>Total Public Health and Welfare Services</b>	<b>202,756</b>	<b>202,756</b>	<b>202,756</b>	<b>0</b>
Leisure Time Activities:				
Recreation Department:				
Personal Services	675,132	682,724	667,455	15,269
Materials and Supplies	112,344	121,611	90,288	31,323
Contractual Services	255,822	255,822	228,647	27,175
Capital Outlay	7,000	7,000	6,928	72
<b>Total Leisure Time Activities</b>	<b>1,050,298</b>	<b>1,067,157</b>	<b>993,318</b>	<b>73,839</b>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2009***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Community Environment:				
Building Department:				
Personal Services	405,487	385,487	371,804	13,683
Materials and Supplies	16,546	16,546	11,449	5,097
Contractual Services	58,580	48,580	29,708	18,872
Total Building Department	<u>480,613</u>	<u>450,613</u>	<u>412,961</u>	<u>37,652</u>
Service Department:				
Personal Services	512,914	520,283	509,827	10,456
Materials and Supplies	20,950	20,950	16,228	4,722
Contractual Services	369,973	364,973	300,112	64,861
Capital Outlay	2,000	2,000	1,020	980
Total Service Department	<u>905,837</u>	<u>908,206</u>	<u>827,187</u>	<u>81,019</u>
Engineering Department:				
Personal Services	106,579	106,579	105,219	1,360
Materials and Supplies	3,000	3,000	1,424	1,576
Contractual Services	78,791	76,791	50,935	25,856
Capital Outlay	9,000	9,000	9,000	0
Total Engineering Department	<u>197,370</u>	<u>195,370</u>	<u>166,578</u>	<u>28,792</u>
Total Community Environment	<u>1,583,820</u>	<u>1,554,189</u>	<u>1,406,726</u>	<u>147,463</u>
General Government:				
Mayor:				
Personal Services	169,122	169,122	168,610	512
Materials and Supplies	2,800	2,800	2,288	512
Contractual Services	40,203	65,203	60,468	4,735
Capital Outlay	1,000	1,000	980	20
Total Mayor	<u>213,125</u>	<u>238,125</u>	<u>232,346</u>	<u>5,779</u>
City Council:				
Personal Services	322,792	322,792	312,354	10,438
Materials and Supplies	1,343	1,343	1,129	214
Contractual Services	39,362	39,362	16,758	22,604
Total City Council	<u>363,497</u>	<u>363,497</u>	<u>330,241</u>	<u>33,256</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2009***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Auditor:</b>				
Personal Services	316,213	316,213	311,859	4,354
Materials and Supplies	4,801	4,801	4,458	343
Contractual Services	67,362	66,162	59,318	6,844
Total Auditor	<u>388,376</u>	<u>387,176</u>	<u>375,635</u>	<u>11,541</u>
<b>City Attorney:</b>				
Personal Services	410,353	410,353	406,507	3,846
Materials and Supplies	3,500	3,500	2,353	1,147
Contractual Services	68,863	98,863	79,232	19,631
Capital Outlay	2,000	2,000	0	2,000
Total City Attorney	<u>484,716</u>	<u>514,716</u>	<u>488,092</u>	<u>26,624</u>
<b>Development Director:</b>				
Personal Services	233,776	233,776	228,450	5,326
Materials and Supplies	2,700	2,700	1,844	856
Contractual Services	26,750	26,750	18,454	8,296
Total Development Director	<u>263,226</u>	<u>263,226</u>	<u>248,748</u>	<u>14,478</u>
<b>Clerk of Court:</b>				
Personal Services	192,885	160,476	157,592	2,884
Materials and Supplies	11,250	11,250	7,702	3,548
Contractual Services	89,666	89,165	84,608	4,557
Total Clerk of Court	<u>293,801</u>	<u>260,891</u>	<u>249,902</u>	<u>10,989</u>
<b>Human Resources:</b>				
Personal Services	107,908	107,908	103,673	4,235
Materials and Supplies	8,400	8,400	7,584	816
Contractual Services	25,330	23,330	17,386	5,944
Total Human Resources	<u>141,638</u>	<u>139,638</u>	<u>128,643</u>	<u>10,995</u>
<b>Computer Systems:</b>				
Personal Services	187,847	179,846	168,902	10,944
Materials and Supplies	4,748	4,748	3,605	1,143
Contractual Services	79,499	79,499	70,374	9,125
Total Computer Systems	<u>272,094</u>	<u>264,093</u>	<u>242,881</u>	<u>21,212</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2009***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Vehicle Maintenance:</b>				
Personal Services	127,209	134,974	130,100	4,874
Materials and Supplies	80,161	84,425	80,569	3,856
Contractual Services	32,245	32,245	29,356	2,889
Total Vehicle Maintenance	<u>239,615</u>	<u>251,644</u>	<u>240,025</u>	<u>11,619</u>
<b>Commissions:</b>				
Personal Services	41,893	41,893	40,905	988
Materials and Supplies	1,200	1,200	547	653
Contractual Services	23,453	23,454	14,030	9,424
Total Commissions	<u>66,546</u>	<u>66,547</u>	<u>55,482</u>	<u>11,065</u>
<b>General Administrative:</b>				
Personal Services	278,611	298,611	277,977	20,634
Materials and Supplies	14,000	14,000	10,665	3,335
Contractual Services	470,454	444,454	368,433	76,021
Capital Outlay	703	10,703	8,625	2,078
Total General Administrative	<u>763,768</u>	<u>767,768</u>	<u>665,700</u>	<u>102,068</u>
Total General Government	<u>3,490,402</u>	<u>3,517,321</u>	<u>3,257,695</u>	<u>259,626</u>
Total Expenditures	<u>13,695,057</u>	<u>13,888,603</u>	<u>13,296,041</u>	<u>592,562</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(973,924)	(1,167,470)	(922,467)	245,003
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	9,896	9,896
Transfers Out	(500,000)	(502,000)	(502,000)	0
Total Other Financing Sources (Uses)	<u>(500,000)</u>	<u>(502,000)</u>	<u>(492,104)</u>	<u>9,896</u>
Net Change in Fund Balance	(1,473,924)	(1,669,470)	(1,414,571)	254,899
Fund Balance at Beginning of Year	5,294,248	5,294,248	5,294,248	0
Prior Year Encumbrances	360,765	360,765	360,765	0
Fund Balance at End of Year	<u>\$ 4,181,089</u>	<u>\$ 3,985,543</u>	<u>\$ 4,240,442</u>	<u>\$ 254,899</u>

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Fund – Permissive Tax Fund  
For the Year Ended December 31, 2009***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 218,600	\$ 714,921	\$ 715,091	\$ 170
Investment Earnings	400	400	21,845	21,445
Total Revenues	<u>219,000</u>	<u>715,321</u>	<u>736,936</u>	<u>21,615</u>
<b>Expenditures:</b>				
Transportation:				
Contractual Services	1,000	1,000	250	750
Capital Outlay	52,742	314,449	261,708	52,741
Debt Service:				
Principal Retirement	97,200	97,200	97,200	0
Interest and Fiscal Charges	17,483	17,483	17,483	0
Total Expenditures	<u>168,425</u>	<u>430,132</u>	<u>376,641</u>	<u>53,491</u>
Excess of Revenues Over Expenditures	50,575	285,189	360,295	75,106
Fund Balance at Beginning of Year	445,509	445,509	445,509	0
Prior Year Encumbrances	52,742	52,742	52,742	0
Fund Balance at End of Year	<u>\$ 548,826</u>	<u>\$ 783,440</u>	<u>\$ 858,546</u>	<u>\$ 75,106</u>



**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**FEMA GRANT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 20,737	\$ 20,737	\$ 0
Total Revenues	<u>0</u>	<u>20,737</u>	<u>20,737</u>	<u>0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	20,737	20,737	0
<b>Other Financing Uses:</b>				
Transfers Out	<u>0</u>	<u>(20,737)</u>	<u>(20,737)</u>	<u>0</u>
Total Other Financing Uses	<u>0</u>	<u>(20,737)</u>	<u>(20,737)</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**COURT COMPUTERIZATION FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 30,000	\$ 43,125	\$ 43,125	\$ 0
Total Revenues	<u>30,000</u>	<u>43,125</u>	<u>43,125</u>	<u>0</u>
<b>Expenditures:</b>				
General Government:				
Materials and Supplies	102,778	104,778	563	104,215
Contractual Services	234	4,234	3,024	1,210
Capital Outlay	<u>40</u>	<u>29,040</u>	<u>0</u>	<u>29,040</u>
Total Expenditures	<u>103,052</u>	<u>138,052</u>	<u>3,587</u>	<u>134,465</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(73,052)	(94,927)	39,538	134,465
Fund Balance at Beginning of Year	102,818	102,818	102,818	0
Prior Year Encumbrances	<u>234</u>	<u>234</u>	<u>234</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 30,000</u>	<u>\$ 8,125</u>	<u>\$ 142,590</u>	<u>\$ 134,465</u>

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009***

**INCOME TAX FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 510,000	\$ 510,000	\$ 413,173	\$ (96,827)
Investment Earnings	10,000	10,000	1,547	(8,453)
All Other Revenues	0	0	216	216
Total Revenues	<u>520,000</u>	<u>520,000</u>	<u>414,936</u>	<u>(105,064)</u>
<b>Expenditures:</b>				
General Government:				
Personal Services	72,277	72,277	71,262	1,015
Materials and Supplies	1,200	1,200	1,119	81
Contractual Services	11,552	281,218	259,219	21,999
Capital Outlay	200	2,034	2,034	0
Total Expenditures	<u>85,229</u>	<u>356,729</u>	<u>333,634</u>	<u>23,095</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	434,771	163,271	81,302	(81,969)
Fund Balance at Beginning of Year	2,353,699	2,353,699	2,353,699	0
Prior Year Encumbrances	875	875	875	0
Fund Balance at End of Year	<u>\$ 2,789,345</u>	<u>\$ 2,517,845</u>	<u>\$ 2,435,876</u>	<u>\$ (81,969)</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**POLICE PENSION FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 215,729	\$ 215,729	\$ 200,737	\$ (14,992)
Intergovernmental Revenues	25,530	25,530	25,149	(381)
Total Revenues	<u>241,259</u>	<u>241,259</u>	<u>225,886</u>	<u>(15,373)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Personal Services	300,000	300,000	300,000	0
Contractual Services	0	3,500	2,895	605
Total Expenditures	<u>300,000</u>	<u>303,500</u>	<u>302,895</u>	<u>605</u>
Deficiency of Revenues Under Expenditures	(58,741)	(62,241)	(77,009)	(14,768)
Fund Balance at Beginning of Year	<u>160,740</u>	<u>160,740</u>	<u>160,740</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 101,999</u>	<u>\$ 98,499</u>	<u>\$ 83,731</u>	<u>\$ (14,768)</u>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

**STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 1,200,000	\$ 1,200,000	\$ 1,291,259	\$ 91,259
Investment Earnings	15,000	15,000	32,244	17,244
All Other Revenues	20,000	20,000	31,754	11,754
Total Revenues	<u>1,235,000</u>	<u>1,235,000</u>	<u>1,355,257</u>	<u>120,257</u>
<b>Expenditures:</b>				
Transportation:				
Personal Services	610,588	628,633	596,080	32,553
Materials and Supplies	141,148	144,662	141,413	3,249
Contractual Services	133,058	127,158	105,477	21,681
Capital Outlay	104,371	610,271	529,523	80,748
Debt Service:				
Principal Retirement	20,275	20,275	0	20,275
Interest and Fiscal Charges	510	510	0	510
Total Expenditures	<u>1,009,950</u>	<u>1,531,509</u>	<u>1,372,493</u>	<u>159,016</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	225,050	(296,509)	(17,236)	279,273
<b>Other Financing Sources:</b>				
Transfers In	0	0	7,655	7,655
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>7,655</u>	<u>7,655</u>
Net Change in Fund Balance	225,050	(296,509)	(9,581)	286,928
Fund Balance at Beginning of Year	1,177,925	1,177,925	1,177,925	0
Prior Year Encumbrances	133,128	133,128	133,128	0
Fund Balance at End of Year	<u>\$ 1,536,103</u>	<u>\$ 1,014,544</u>	<u>\$ 1,301,472</u>	<u>\$ 286,928</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009***

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**STATE HIGHWAY FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 99,000	\$ 99,000	\$ 110,717	\$ 11,717
Investment Earnings	0	0	4,044	4,044
Total Revenues	<u>99,000</u>	<u>99,000</u>	<u>114,761</u>	<u>15,761</u>
<b>Expenditures:</b>				
Transportation:				
Materials and Supplies	25,000	25,000	25,000	0
Contractual Services	15,785	15,785	15,394	391
Capital Outlay	3,364	3,364	2,615	749
Total Expenditures	<u>44,149</u>	<u>44,149</u>	<u>43,009</u>	<u>1,140</u>
Excess of Revenues Over Expenditures	54,851	54,851	71,752	16,901
Fund Balance at Beginning of Year	150,663	150,663	150,663	0
Prior Year Encumbrances	4,450	4,450	4,450	0
Fund Balance at End of Year	<u>\$ 209,964</u>	<u>\$ 209,964</u>	<u>\$ 226,865</u>	<u>\$ 16,901</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**G.R.E.A.T. GRANT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>0</u>	<u>550</u>	<u>0</u>	<u>550</u>
Total Expenditures	<u>0</u>	<u>550</u>	<u>0</u>	<u>550</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(550)	0	550
Fund Balance at Beginning of Year	<u>550</u>	<u>550</u>	<u>550</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 550</u>	<u>\$ 0</u>	<u>\$ 550</u>	<u>\$ 550</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**LAW ENFORCEMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 35,000	\$ 17,275	\$ 17,275	\$ 0
All Other Revenues	0	1,900	1,900	0
Total Revenues	35,000	19,175	19,175	0
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	120,196	134,026	33,253	100,773
Total Expenditures	120,196	134,026	33,253	100,773
Excess (Deficiency) of Revenues Over (Under) Expenditures	(85,196)	(114,851)	(14,078)	100,773
Fund Balance at Beginning of Year	116,180	116,180	116,180	0
Prior Year Encumbrances	4,016	4,016	4,016	0
Fund Balance at End of Year	\$ 35,000	\$ 5,345	\$ 106,118	\$ 100,773



**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009***

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**DRUG ENFORCEMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 3,500	\$ 2,400	\$ 2,400	\$ 0
Total Revenues	<u>3,500</u>	<u>2,400</u>	<u>2,400</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>21,560</u>	<u>23,585</u>	<u>5,548</u>	<u>18,037</u>
Total Expenditures	<u>21,560</u>	<u>23,585</u>	<u>5,548</u>	<u>18,037</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,060)	(21,185)	(3,148)	18,037
Fund Balance at Beginning of Year	15,843	15,843	15,843	0
Prior Year Encumbrances	<u>5,717</u>	<u>5,717</u>	<u>5,717</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,500</u>	<u>\$ 375</u>	<u>\$ 18,412</u>	<u>\$ 18,037</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009***

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**SAFETY BELT PROGRAM FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 1,000	\$ 2,184	\$ 2,184	\$ 0
Total Revenues	<u>1,000</u>	<u>2,184</u>	<u>2,184</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>2,298</u>	<u>4,482</u>	<u>0</u>	<u>4,482</u>
Total Expenditures	<u>2,298</u>	<u>4,482</u>	<u>0</u>	<u>4,482</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,298)	(2,298)	2,184	4,482
Fund Balance at Beginning of Year	<u>2,298</u>	<u>2,298</u>	<u>2,298</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,000</u>	<u>\$ 0</u>	<u>\$ 4,482</u>	<u>\$ 4,482</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**DUI EDUCATION/ENFORCEMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 10,000	\$ 3,802	\$ 3,852	\$ 50
Total Revenues	<u>10,000</u>	<u>3,802</u>	<u>3,852</u>	<u>50</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>10,750</u>	<u>13,412</u>	<u>0</u>	<u>13,412</u>
Total Expenditures	<u>10,750</u>	<u>13,412</u>	<u>0</u>	<u>13,412</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(750)	(9,610)	3,852	13,462
Fund Balance at Beginning of Year	<u>10,750</u>	<u>10,750</u>	<u>10,750</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 10,000</u>	<u>\$ 1,140</u>	<u>\$ 14,602</u>	<u>\$ 13,462</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**FEDERAL FORFEITURE FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 0	\$ 0	\$ 2,714	\$ 2,714
Fines and Forfeitures	3,500	184,014	184,014	0
Total Revenues	3,500	184,014	186,728	2,714
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	27,286	181,928	65,568	116,360
Total Expenditures	27,286	181,928	65,568	116,360
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,786)	2,086	121,160	119,074
Fund Balance at Beginning of Year	23,270	23,270	23,270	0
Prior Year Encumbrances	4,016	4,016	4,016	0
Fund Balance at End of Year	\$ 3,500	\$ 29,372	\$ 148,446	\$ 119,074

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009***

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**LAW ENFORCEMENT ASSISTANCE FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 0	\$ 6,480	\$ 6,480	\$ 0
Total Revenues	<u>0</u>	<u>6,480</u>	<u>6,480</u>	<u>0</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Materials and Supplies	<u>8,480</u>	<u>14,960</u>	<u>0</u>	<u>14,960</u>
Total Expenditures	<u>8,480</u>	<u>14,960</u>	<u>0</u>	<u>14,960</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,480)	(8,480)	6,480	14,960
Fund Balance at Beginning of Year	<u>8,480</u>	<u>8,480</u>	<u>8,480</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 14,960</u>	<u>\$ 14,960</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**EDWARD BYRNE FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Personal Services	<u>7,134</u>	<u>7,134</u>	<u>5,852</u>	<u>1,282</u>
Total Expenditures	<u>7,134</u>	<u>7,134</u>	<u>5,852</u>	<u>1,282</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,134)	(7,134)	(5,852)	1,282
Fund Balance at Beginning of Year	<u>7,134</u>	<u>7,134</u>	<u>7,134</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,282</u>	<u>\$ 1,282</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009***

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**COMMUNITY ENVIRONMENT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Community Environment:				
Materials and Supplies	<u>20,183</u>	<u>20,183</u>	<u>0</u>	<u>20,183</u>
Total Expenditures	<u>20,183</u>	<u>20,183</u>	<u>0</u>	<u>20,183</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(20,183)</u>	<u>(20,183)</u>	<u>0</u>	<u>20,183</u>
Fund Balance at Beginning of Year	<u>20,183</u>	<u>20,183</u>	<u>20,183</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 20,183</u>	<u>\$ 20,183</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**SUPERVISION AND INSPECTION FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	\$ 200,000	\$ 200,000	\$ 34,180	\$ (165,820)
Total Revenues	<u>200,000</u>	<u>200,000</u>	<u>34,180</u>	<u>(165,820)</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	<u>165,342</u>	<u>206,427</u>	<u>199,521</u>	<u>6,906</u>
Total Expenditures	<u>165,342</u>	<u>206,427</u>	<u>199,521</u>	<u>6,906</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,658	(6,427)	(165,341)	(158,914)
Fund Balance at Beginning of Year	21,744	21,744	21,744	0
Prior Year Encumbrances	<u>165,342</u>	<u>165,342</u>	<u>165,342</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 221,744</u>	<u>\$ 180,659</u>	<u>\$ 21,745</u>	<u>\$ (158,914)</u>



**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**PLOT, GRADE AND UTILITY PLANS FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	\$ 25,000	\$ 25,000	\$ 12,101	\$ (12,899)
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>12,101</u>	<u>(12,899)</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	<u>12,307</u>	<u>27,182</u>	<u>23,292</u>	<u>3,890</u>
Total Expenditures	<u>12,307</u>	<u>27,182</u>	<u>23,292</u>	<u>3,890</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,693	(2,182)	(11,191)	(9,009)
Fund Balance at Beginning of Year	10,326	10,326	10,326	0
Prior Year Encumbrances	<u>11,308</u>	<u>11,308</u>	<u>11,308</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 34,327</u>	<u>\$ 19,452</u>	<u>\$ 10,443</u>	<u>\$ (9,009)</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**UNCLAIMED FUNDS FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
All Other Revenues	\$ 5,000	\$ 5,000	\$ 3,352	\$ (1,648)
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>3,352</u>	<u>(1,648)</u>
<b>Expenditures:</b>				
General Government:				
Other Operating Expenditures	<u>40,518</u>	<u>40,518</u>	<u>11,369</u>	<u>29,149</u>
Total Expenditures	<u>40,518</u>	<u>40,518</u>	<u>11,369</u>	<u>29,149</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(35,518)	(35,518)	(8,017)	27,501
Fund Balance at Beginning of Year	<u>40,518</u>	<u>40,518</u>	<u>40,518</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 32,501</u>	<u>\$ 27,501</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009**

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**EMPLOYEES FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
All Other Revenues	\$ 3,000	\$ 3,000	\$ 2,400	\$ (600)
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>2,400</u>	<u>(600)</u>
<b>Expenditures:</b>				
General Government:				
Materials and Supplies	<u>914</u>	<u>3,314</u>	<u>2,754</u>	<u>560</u>
Total Expenditures	<u>914</u>	<u>3,314</u>	<u>2,754</u>	<u>560</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,086	(314)	(354)	(40)
Fund Balance at Beginning of Year	<u>914</u>	<u>914</u>	<u>914</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,000</u>	<u>\$ 600</u>	<u>\$ 560</u>	<u>\$ (40)</u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Fund  
For the Year Ended December 31, 2009***

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**ENGINEERING FEES/PLAN REVIEW DEPOSITS FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for Services	<u>\$ 50,000</u>	<u>\$ 43,134</u>	<u>\$ 43,258</u>	<u>\$ 124</u>
Total Revenues	<u>50,000</u>	<u>43,134</u>	<u>43,258</u>	<u>124</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	<u>70,430</u>	<u>73,032</u>	<u>34,145</u>	<u>38,887</u>
Total Expenditures	<u>70,430</u>	<u>73,032</u>	<u>34,145</u>	<u>38,887</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(20,430)	(29,898)	9,113	39,011
Fund Balance at Beginning of Year	<u>70,430</u>	<u>70,430</u>	<u>70,430</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 50,000</u></u>	<u><u>\$ 40,532</u></u>	<u><u>\$ 79,543</u></u>	<u><u>\$ 39,011</u></u>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009**

**GENERAL DEBT RETIREMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 2,379,000	\$ 2,379,000	\$ 1,333,066	\$ (1,045,934)
Total Revenues	<u>2,379,000</u>	<u>2,379,000</u>	<u>1,333,066</u>	<u>(1,045,934)</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	962,976	962,976	962,976	0
Interest and Fiscal Charges	<u>664,052</u>	<u>664,052</u>	<u>664,052</u>	<u>0</u>
Total Expenditures	<u>1,627,028</u>	<u>1,627,028</u>	<u>1,627,028</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	751,972	751,972	(293,962)	(1,045,934)
<b>Other Financing Sources:</b>				
Transfers In	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>0</u>
Total Other Financing Sources	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>0</u>
Net Change in Fund Balance	1,051,972	1,051,972	6,038	(1,045,934)
Fund Balance at Beginning of Year	<u>216,264</u>	<u>216,264</u>	<u>216,264</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,268,236</u>	<u>\$ 1,268,236</u>	<u>\$ 222,302</u>	<u>\$ (1,045,934)</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009**

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**SPECIAL ASSESSMENT DEBT RETIREMENT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Special Assessments	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 0</u>	<u>\$ (10,000)</u>
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>(10,000)</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,000	10,000	0	(10,000)
Fund Balance at Beginning of Year	<u>28,450</u>	<u>28,450</u>	<u>28,450</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 38,450</u>	<u>\$ 38,450</u>	<u>\$ 28,450</u>	<u>\$ (10,000)</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009**

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**TAYLOR SQUARE TIEF DEBT RETIREMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 1,300,000	\$ 1,883,641	\$ 1,883,641	\$ 0
Total Revenues	<u>1,300,000</u>	<u>1,883,641</u>	<u>1,883,641</u>	<u>0</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	0	50,000	41,828	8,172
Other Operating Expenditures	575,000	605,000	603,913	1,087
Debt Service:				
Principal Retirement	320,000	320,000	320,000	0
Interest and Fiscal Charges	<u>282,058</u>	<u>282,058</u>	<u>282,058</u>	<u>0</u>
Total Expenditures	<u>1,177,058</u>	<u>1,257,058</u>	<u>1,247,799</u>	<u>9,259</u>
Excess of Revenues Over Expenditures	122,942	626,583	635,842	9,259
<b>Other Financing Sources (Uses):</b>				
Transfers In	615,000	615,000	0	(615,000)
Transfers Out	<u>0</u>	<u>(602,058)</u>	<u>0</u>	<u>602,058</u>
Total Other Financing Sources (Uses)	<u>615,000</u>	<u>12,942</u>	<u>0</u>	<u>(12,942)</u>
Net Change in Fund Balance	737,942	639,525	635,842	(3,683)
Fund Balance at Beginning of Year	<u>627,979</u>	<u>627,979</u>	<u>627,979</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,365,921</u>	<u>\$ 1,267,504</u>	<u>\$ 1,263,821</u>	<u>\$ (3,683)</u>

**CITY OF REYNOLDSBURG, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009**

**BRICE-MAIN TIEF DEBT RETIREMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 250,000	\$ 250,000	\$ 153,577	\$ (96,423)
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>153,577</u>	<u>(96,423)</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	0	1,530	1,523	7
Other Operating Expenditures	40,000	40,000	23,724	16,276
Debt Service:				
Principal Retirement	175,000	175,000	175,000	0
Interest and Fiscal Charges	60,851	60,851	60,851	0
Total Expenditures	<u>275,851</u>	<u>277,381</u>	<u>261,098</u>	<u>16,283</u>
Deficiency of Revenues				
Under Expenditures	(25,851)	(27,381)	(107,521)	(80,140)
Fund Balance at Beginning of Year	<u>527,532</u>	<u>527,532</u>	<u>527,532</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 501,681</u>	<u>\$ 500,151</u>	<u>\$ 420,011</u>	<u>\$ (80,140)</u>



**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009***

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**KROGER TIEF DEBT RETIREMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 52,431	\$ 52,431
Total Revenues	<u>0</u>	<u>0</u>	<u>52,431</u>	<u>52,431</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	0	700	673	27
Debt Service:				
Principal Retirement	27,878	27,878	27,878	0
Interest and Fiscal Charges	<u>6,206</u>	<u>6,206</u>	<u>6,205</u>	<u>1</u>
Total Expenditures	<u>34,084</u>	<u>34,784</u>	<u>34,756</u>	<u>28</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,084)	(34,784)	17,675	52,459
Fund Balance at Beginning of Year	<u>55,735</u>	<u>55,735</u>	<u>55,735</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 21,651</u>	<u>\$ 20,951</u>	<u>\$ 73,410</u>	<u>\$ 52,459</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009**

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**SUMMIT ROAD TIEF FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Taxes	<u>\$ 0</u>	<u>\$ 4,682</u>	<u>\$ 4,682</u>	<u>\$ 0</u>
Total Revenues	<u>0</u>	<u>4,682</u>	<u>4,682</u>	<u>0</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	<u>0</u>	<u>125</u>	<u>66</u>	<u>59</u>
Total Expenditures	<u>0</u>	<u>125</u>	<u>66</u>	<u>59</u>
Excess of Revenues Over Expenditures	<u>0</u>	<u>4,557</u>	<u>4,616</u>	<u>59</u>
Fund Balance at Beginning of Year	<u>257</u>	<u>257</u>	<u>257</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 257</u></u>	<u><u>\$ 4,814</u></u>	<u><u>\$ 4,873</u></u>	<u><u>\$ 59</u></u>

**CITY OF REYNOLDSBURG, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009***

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**TAYLOR ROAD TIEF # 1 FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	<u>\$ 0</u>	<u>\$ 11,614</u>	<u>\$ 11,615</u>	<u>\$ 1</u>
Total Revenues	<u>0</u>	<u>11,614</u>	<u>11,615</u>	<u>1</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	<u>0</u>	<u>170</u>	<u>166</u>	<u>4</u>
Total Expenditures	<u>0</u>	<u>170</u>	<u>166</u>	<u>4</u>
Excess of Revenues Over Expenditures	0	11,444	11,449	5
Fund Balance at Beginning of Year	<u>11,850</u>	<u>11,850</u>	<u>11,850</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 11,850</u>	<u>\$ 23,294</u>	<u>\$ 23,299</u>	<u>\$ 5</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2009**

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**TAYLOR ROAD TIEF # 2 FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 0	\$ 2,610	\$ 2,611	\$ 1
Total Revenues	<u>0</u>	<u>2,610</u>	<u>2,611</u>	<u>1</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	<u>0</u>	<u>40</u>	<u>38</u>	<u>2</u>
Total Expenditures	<u>0</u>	<u>40</u>	<u>38</u>	<u>2</u>
Excess of Revenues Over Expenditures	0	2,570	2,573	3
Fund Balance at Beginning of Year	<u>2,654</u>	<u>2,654</u>	<u>2,654</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,654</u>	<u>\$ 5,224</u>	<u>\$ 5,227</u>	<u>\$ 3</u>

**CITY OF REYNOLDSBURG, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Fund  
For the Year Ended December 31, 2009***

**CAPITAL IMPROVEMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 200,000	\$ 177,650	\$ 190,438	\$ 12,788
Intergovernmental Revenues	0	215,363	215,363	0
Investment Earnings	0	0	2,754	2,754
Total Revenues	200,000	393,013	408,555	15,542
<b>Expenditures:</b>				
Capital Outlay	551,506	1,114,048	802,023	312,025
Total Expenditures	551,506	1,114,048	802,023	312,025
Excess (Deficiency) of Revenues Over (Under) Expenditures	(351,506)	(721,035)	(393,468)	327,567
<b>Other Financing Sources:</b>				
Transfers In	0	502,000	502,000	0
Total Other Financing Sources	0	502,000	502,000	0
Net Change in Fund Balance	(351,506)	(219,035)	108,532	327,567
Fund Balance at Beginning of Year	1,688,515	1,688,515	1,688,515	0
Prior Year Encumbrances	491,506	491,506	491,506	0
Fund Balance at End of Year	\$ 1,828,515	\$ 1,960,986	\$ 2,288,553	\$ 327,567

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Fund  
For the Year Ended December 31, 2009**

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**SIDEWALK CONSTRUCTION FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Licenses and Permits	\$ 0	\$ 0	\$ 1,919	\$ 1,919
Special Assessments	100,000	100,000	42,361	(57,639)
Total Revenues	100,000	100,000	44,280	(55,720)
<b>Expenditures:</b>				
Capital Outlay	182,898	183,309	62,041	121,268
Total Expenditures	182,898	183,309	62,041	121,268
Excess (Deficiency) of Revenues Over (Under) Expenditures	(82,898)	(83,309)	(17,761)	65,548
Fund Balance at Beginning of Year	447,039	447,039	447,039	0
Prior Year Encumbrances	61,606	61,606	61,606	0
Fund Balance at End of Year	\$ 425,747	\$ 425,336	\$ 490,884	\$ 65,548

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Fund  
For the Year Ended December 31, 2009**

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**BRICE-MAIN TIF FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
All Other Revenues	\$ 0	\$ 14,995	\$ 14,995	\$ 0
Total Revenues	<u>0</u>	<u>14,995</u>	<u>14,995</u>	<u>0</u>
<b>Expenditures:</b>				
Capital Outlay	<u>181,751</u>	<u>196,746</u>	<u>138,360</u>	<u>58,386</u>
Total Expenditures	<u>181,751</u>	<u>196,746</u>	<u>138,360</u>	<u>58,386</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(181,751)	(181,751)	(123,365)	58,386
<b>Other Financing Uses:</b>				
Transfers Out	<u>0</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>0</u>
Total Other Financing Uses	<u>0</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>0</u>
Net Change in Fund Balance	(181,751)	(481,751)	(423,365)	58,386
Fund Balance at Beginning of Year	690,523	690,523	690,523	0
Prior Year Encumbrances	<u>181,751</u>	<u>181,751</u>	<u>181,751</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 690,523</u>	<u>\$ 390,523</u>	<u>\$ 448,909</u>	<u>\$ 58,386</u>

**CITY OF REYNOLDSBURG, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Fund  
For the Year Ended December 31, 2009**

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**ROSEHILL ROAD IMPROVEMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 1,454,474	\$ 1,454,474	\$ 0
Total Revenues	0	1,454,474	1,454,474	0
<b>Expenditures:</b>				
Capital Outlay	0	1,454,474	1,454,474	0
Total Expenditures	0	1,454,474	1,454,474	0
Excess of Revenues Over Expenditures	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 0	\$ 0



***Fiduciary Funds***

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

***Agency Fund***

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**Mayor's Court Fund**

To account for funds that are held by the Mayor's court.

**School Activities Fund**

To account for fees collected from participating students to cover the costs of various school activities.

**Miscellaneous Fund**

To account primarily for insurance copayments.

**Board of Building Standards Fund**

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

**Reynoldsburg Visitors and Activities Bureau Fund**

To account for 30% of the hotel tax revenues collected by the City which are to be paid to the Reynoldsburg Visitors and Activities Bureau.

**Columbus Sewer Capacity Fund**

To account for one third of all sewer capacity charges which are payable by contract to the City of Columbus.

**CITY OF REYNOLDSBURG, OHIO**

***Combining Statement Of Changes In Assets And Liabilities  
Agency Fund  
For the Year Ended December 31, 2009***

	Balance December 31, 2008	Additions	Deductions	Balance December 31, 2009
<b><u>Mayor's Court:</u></b>				
Assets:				
Cash and Cash Equivalents	\$13,814	\$159,965	(\$157,059)	\$16,720
Accounts Receivable	258	206	(258)	206
Total Assets	<u>\$14,072</u>	<u>\$160,171</u>	<u>(\$157,317)</u>	<u>\$16,926</u>
Liabilities:				
Intergovernmental Payable	\$7,240	\$130,640	(\$126,925)	\$10,955
Due to Others	6,832	29,531	(30,392)	5,971
Total Liabilities	<u>\$14,072</u>	<u>\$160,171</u>	<u>(\$157,317)</u>	<u>\$16,926</u>
<b><u>School Activities:</u></b>				
Assets:				
Cash and Cash Equivalents	\$10,626	\$8,635	(\$12,455)	\$6,806
Total Assets	<u>\$10,626</u>	<u>\$8,635</u>	<u>(\$12,455)</u>	<u>\$6,806</u>
Liabilities:				
Due to Others	\$10,626	\$8,635	(\$12,455)	\$6,806
Total Liabilities	<u>\$10,626</u>	<u>\$8,635</u>	<u>(\$12,455)</u>	<u>\$6,806</u>
<b><u>Miscellaneous:</u></b>				
Assets:				
Cash and Cash Equivalents	\$10,853	\$145,416	(\$141,224)	\$15,045
Total Assets	<u>\$10,853</u>	<u>\$145,416</u>	<u>(\$141,224)</u>	<u>\$15,045</u>
Liabilities:				
Due to Others	\$10,853	\$145,416	(\$141,224)	\$15,045
Total Liabilities	<u>\$10,853</u>	<u>\$145,416</u>	<u>(\$141,224)</u>	<u>\$15,045</u>
<b><u>Board of Building Standards:</u></b>				
Assets:				
Cash and Cash Equivalents	\$8,942	\$4,377	(\$4,377)	\$8,942
Total Assets	<u>\$8,942</u>	<u>\$4,377</u>	<u>(\$4,377)</u>	<u>\$8,942</u>
Liabilities:				
Intergovernmental Payable	\$8,942	\$4,377	(\$4,377)	\$8,942
Total Liabilities	<u>\$8,942</u>	<u>\$4,377</u>	<u>(\$4,377)</u>	<u>\$8,942</u>

(Continued)

**CITY OF REYNOLDSBURG, OHIO**

***Combining Statement Of Changes In Assets And Liabilities  
Agency Fund  
For the Year Ended December 31, 2009***

	Balance December 31, 2008	Additions	Deductions	Balance December 31, 2009
<b><u>Reynoldsburg Visitors and Activities Bureau:</u></b>				
Assets:				
Cash and Cash Equivalents	\$0	\$75,000	(\$75,000)	\$0
Taxes Receivable	5,243	4,213	(5,243)	4,213
Total Assets	<u>\$5,243</u>	<u>\$79,213</u>	<u>(\$80,243)</u>	<u>\$4,213</u>
Liabilities:				
Intergovernmental Payable	\$5,243	\$79,213	(\$80,243)	\$4,213
Total Liabilities	<u>\$5,243</u>	<u>\$79,213</u>	<u>(\$80,243)</u>	<u>\$4,213</u>
<b><u>Columbus Sewer Capacity:</u></b>				
Assets:				
Cash and Cash Equivalents	\$86,972	\$9,132	(\$70,016)	\$26,088
Total Assets	<u>\$86,972</u>	<u>\$9,132</u>	<u>(\$70,016)</u>	<u>\$26,088</u>
Liabilities:				
Intergovernmental Payable	\$86,972	\$9,132	(\$70,016)	\$26,088
Total Liabilities	<u>\$86,972</u>	<u>\$9,132</u>	<u>(\$70,016)</u>	<u>\$26,088</u>
<b><u>Totals - All Agency Funds:</u></b>				
Assets:				
Cash and Cash Equivalents	\$131,207	\$402,525	(\$460,131)	\$73,601
Taxes Receivable	5,243	4,213	(5,243)	4,213
Accounts Receivable	258	206	(258)	206
Total Assets	<u>\$136,708</u>	<u>\$406,944</u>	<u>(\$465,632)</u>	<u>\$78,020</u>
Liabilities:				
Intergovernmental Payable	\$108,397	\$223,362	(\$281,561)	\$50,198
Due to Others	28,311	183,582	(184,071)	27,822
Total Liabilities	<u>\$136,708</u>	<u>\$406,944</u>	<u>(\$465,632)</u>	<u>\$78,020</u>

*CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL FUNDS*

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**CITY OF REYNOLDSBURG, OHIO**

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***Capital Assets Used in the Operation of Governmental Funds  
Schedule by Source  
December 31, 2009***

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<u>Capital Assets:</u>	
Land	\$17,177,331
Construction in Progress	2,602,132
Subtotal Nondepreciable Assets	<u>19,779,463</u>
Buildings	11,737,418
Improvements	1,776,366
Infrastructure	42,549,282
Machinery and Equipment	3,978,362
Subtotal Depreciable Assets	<u>60,041,428</u>
Total Capital Assets	<u><u>\$79,820,891</u></u>
<u>Investment in Capital Assets:</u>	
General Fund	\$2,847,392
Special Revenue Funds	24,398,162
Capital Project Funds	15,164,305
Contributions	37,411,032
Total Investment in Capital Assets	<u><u>\$79,820,891</u></u>

**CITY OF REYNOLDSBURG, OHIO**

***Capital Assets Used in the Operation of Governmental Funds  
Schedule by Function and Activity  
December 31, 2009***

Function and Activity	Land	Construction in Progress	Buildings	Improvements
<u>General Government:</u>				
General	\$876,996	\$0	\$3,572,195	\$472,348
Income Tax	0	0	0	0
Engineer	0	0	0	0
Public Land and Buildings	0	0	0	0
Mayor	0	0	0	0
Auditor	0	0	0	0
Attorney	0	0	0	0
City Council	0	0	0	0
Human Resources	0	0	0	0
Computer Systems	0	0	0	0
Clerk of Court	0	0	0	0
Mechanic	0	0	0	0
Total General Government	<u>876,996</u>	<u>0</u>	<u>3,572,195</u>	<u>472,348</u>
<u>Security of Persons and Property:</u>				
Police	<u>0</u>	<u>0</u>	<u>7,013,146</u>	<u>0</u>
<u>Transportation:</u>				
Street	<u>15,541,077</u>	<u>2,550,022</u>	<u>501,409</u>	<u>0</u>
<u>Leisure Time Activities:</u>				
Recreation/Seniors	<u>759,258</u>	<u>52,110</u>	<u>650,668</u>	<u>1,304,018</u>
<u>Community Environment:</u>				
Development Director	0	0	0	0
Service Director	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Community Environment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Assets	<u><u>\$17,177,331</u></u>	<u><u>\$2,602,132</u></u>	<u><u>\$11,737,418</u></u>	<u><u>\$1,776,366</u></u>

**CITY OF REYNOLDSBURG, OHIO**

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<u>Infrastructure</u>	<u>Machinery and Equipment</u>	<u>Total</u>
\$0	\$203,327	\$5,124,866
0	0	0
0	9,085	9,085
0	78,142	78,142
0	23,819	23,819
0	67,807	67,807
0	5,301	5,301
0	16,838	16,838
0	1,994	1,994
0	65,054	65,054
0	25,975	25,975
0	54,086	54,086
<u>0</u>	<u>551,428</u>	<u>5,472,967</u>
<u>0</u>	<u>1,687,861</u>	<u>8,701,007</u>
<u>42,549,282</u>	<u>1,055,586</u>	<u>62,197,376</u>
<u>0</u>	<u>563,425</u>	<u>3,329,479</u>
0	4,664	4,664
<u>0</u>	<u>115,398</u>	<u>115,398</u>
<u>0</u>	<u>120,062</u>	<u>120,062</u>
<u>\$42,549,282</u>	<u>\$3,978,362</u>	<u>\$79,820,891</u>

**CITY OF REYNOLDSBURG, OHIO**

***Capital Assets Used in the Operation of Governmental Funds  
Schedule of Changes by Function and Activity  
For Year Ended December 31, 2009***

Function and Activity	December 31, 2008	Transfers	Additions	Deletions	December 31, 2009
<u>General Government:</u>					
General	\$5,173,173	\$0	\$3,500	(\$51,807)	\$5,124,866
Income Tax	1,294	(1,294)	0	0	0
Engineer	1,428	0	7,657	0	9,085
Public Land and Buildings	79,644	2,635	0	(4,137)	78,142
Mayor	23,819	0	0	0	23,819
Auditor	83,861	0	0	(16,054)	67,807
Attorney	4,640	1,730	0	(1,069)	5,301
City Council	16,838	0	0	0	16,838
Human Resources	1,994	0	0	0	1,994
Computer Systems	64,761	293	0	0	65,054
Clerk of Court	25,975	0	0	0	25,975
Mechanic	54,086	0	0	0	54,086
Total General Government	5,531,513	3,364	11,157	(73,067)	5,472,967
<u>Security of Persons and Property:</u>					
Police	8,894,675	(16,037)	145,372	(323,003)	8,701,007
<u>Transportation:</u>					
Street	59,781,398	0	3,443,223	(1,027,245)	62,197,376
<u>Leisure Time Activities:</u>					
Recreation/Seniors	3,299,239	1,000	64,487	(35,247)	3,329,479
<u>Community Development:</u>					
Development Director	2,029	2,635	0	0	4,664
Service Director	112,826	9,038	0	(6,466)	115,398
Total Community Development	114,855	11,673	0	(6,466)	120,062
Total Capital Assets	\$77,621,680	\$0	\$3,664,239	(\$1,465,028)	\$79,820,891



# STATISTICAL SECTION

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## ***STATISTICAL TABLES***

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This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

### ***Contents***

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<b>Financial Trends</b>	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
<b>Revenue Capacity</b>	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue source, which is income tax.	
<b>Debt Capacity</b>	S 18 – S 27
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
<b>Economic and Demographic Information</b>	S 28 – S 31
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
<b>Operating Information</b>	S 32 – S 39
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the district provides and the activities it performs.	

#### **Sources Note:**

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

## *City of Reynoldsburg, Ohio*

*Net Assets by Component  
Last Eight Years  
(accrual basis of accounting)*

	<u>2002</u>	<u>2003</u>	<u>2004</u>
<b>Governmental Activities:</b>			
Invested in Capital Assets, Net of Related Debt	\$20,757,751	\$21,070,934	\$24,969,249
Restricted for:			
Capital Projects	983,085	5,097,245	1,509,571
Debt Service	1,490,629	2,674,357	2,776,054
Security of Persons and Property	472,711	582,240	540,111
Streets and Highways	1,412,691	1,941,809	2,061,282
Other Purposes	3,904,327	12,564	21,474
Unrestricted	6,870,753	5,389,663	7,719,304
Total Governmental Activities Net Assets	<u>\$35,891,947</u>	<u>\$36,768,812</u>	<u>\$39,597,045</u>
<b>Business-type Activities:</b>			
Invested in Capital Assets, Net of Related Debt	\$83,670,722	\$83,471,745	\$88,441,530
Unrestricted	8,480,290	9,328,151	8,098,948
Total Business-type Activities Net Assets	<u>\$92,151,012</u>	<u>\$92,799,896</u>	<u>\$96,540,478</u>
<b>Primary Government:</b>			
Invested in Capital Assets, Net of Related Debt	\$104,428,473	\$104,542,679	\$113,410,779
Restricted	8,263,443	10,308,215	6,908,492
Unrestricted	15,351,043	14,717,814	15,818,252
Total Primary Government Net Assets	<u>\$128,042,959</u>	<u>\$129,568,708</u>	<u>\$136,137,523</u>

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

2005	2006	2007	2008	2009
\$24,861,005	\$25,831,147	\$26,683,290	\$27,305,149	\$28,869,219
2,327,921	2,718,914	3,035,857	3,922,243	3,613,279
2,134,790	1,987,453	1,700,533	1,609,256	2,409,042
259,827	171,494	215,501	369,976	422,079
2,440,749	3,153,426	3,377,670	3,979,363	4,728,645
40,066	60,640	77,448	123,960	146,219
7,930,223	9,399,249	10,163,448	10,230,103	9,136,452
<u>\$39,994,581</u>	<u>\$43,322,323</u>	<u>\$45,253,747</u>	<u>\$47,540,050</u>	<u>\$49,324,935</u>
\$89,763,557	\$89,887,751	\$89,292,098	\$88,020,788	\$89,118,788
7,643,387	7,350,786	6,643,911	6,474,380	5,677,545
<u>\$97,406,944</u>	<u>\$97,238,537</u>	<u>\$95,936,009</u>	<u>\$94,495,168</u>	<u>\$94,796,333</u>
\$114,624,562	\$115,718,898	\$115,975,388	\$115,325,937	\$117,988,007
7,203,353	8,091,927	8,407,009	10,004,798	11,319,264
15,573,610	16,750,035	16,807,359	16,704,483	14,813,997
<u>\$137,401,525</u>	<u>\$140,560,860</u>	<u>\$141,189,756</u>	<u>\$142,035,218</u>	<u>\$144,121,268</u>

## City of Reynoldsburg, Ohio

Changes in Net Assets  
Last Eight Years  
(accrual basis of accounting)

	2002	2003	2004
<b>Expenses</b>			
Governmental Activities:			
Security of Persons and Property	\$5,923,598	\$6,039,205	\$6,557,808
Public Health and Welfare Services	149,813	153,435	153,435
Leisure Time Activities	951,958	923,353	1,009,373
Community Environment	1,412,272	1,268,719	1,486,994
Transportation	1,419,933	1,892,940	2,339,986
General Government	3,317,939	3,380,063	3,460,390
Interest and Fiscal Charges	966,683	1,246,889	977,178
<i>Total Governmental Activities Expenses</i>	<u>14,142,196</u>	<u>14,904,604</u>	<u>15,985,164</u>
Business-type Activities:			
Water	3,024,152	3,184,330	3,461,916
Sewer	4,127,247	3,406,153	3,950,405
Storm Water Drainage	758,878	999,141	1,102,753
Solid Waste	1,113,380	1,152,346	1,337,273
<i>Total Business-type Activities Expenses</i>	<u>9,023,657</u>	<u>8,741,970</u>	<u>9,852,347</u>
<i>Total Primary Government Expenses</i>	<u><u>\$23,165,853</u></u>	<u><u>\$23,646,574</u></u>	<u><u>\$25,837,511</u></u>
<b>Program Revenues</b>			
Governmental Activities:			
Charges for Services			
Security of Persons and Property	\$53,312	\$94,463	\$129,026
Leisure Time Activities	88,553	118,160	147,265
Community Environment	475,866	585,959	619,202
Transportation	50,010	50,563	43,776
General Government	300,329	330,220	286,163
Operating Grants and Contributions	1,262,126	1,637,930	1,854,057
Capital Grants and Contributions	1,030,842	238,394	2,763,642
<i>Total Governmental Activities Program Revenues</i>	<u>3,261,038</u>	<u>3,055,689</u>	<u>5,843,131</u>

*City of Reynoldsburg, Ohio*

2005	2006	2007	2008	2009
\$6,890,178	\$7,060,773	\$7,198,282	\$7,538,445	\$7,825,619
156,728	171,180	181,525	187,894	202,756
1,024,894	1,052,430	1,032,327	1,075,975	1,026,937
1,500,429	1,451,918	1,387,674	1,469,899	1,400,304
2,365,068	2,287,980	3,138,021	2,332,596	2,920,784
3,511,329	3,928,930	3,930,785	4,060,263	4,238,424
1,110,381	1,008,523	1,158,623	1,112,434	1,062,833
<u>16,559,007</u>	<u>16,961,734</u>	<u>18,027,237</u>	<u>17,777,506</u>	<u>18,677,657</u>
3,989,375	3,857,790	5,116,826	4,481,951	4,816,281
4,600,169	5,014,137	5,241,879	5,954,793	5,902,500
1,237,899	1,350,167	1,239,614	1,262,426	1,329,529
1,398,689	1,703,552	1,710,685	1,723,339	1,880,289
<u>11,226,132</u>	<u>11,925,646</u>	<u>13,309,004</u>	<u>13,422,509</u>	<u>13,928,599</u>
<u>\$27,785,139</u>	<u>\$28,887,380</u>	<u>\$31,336,241</u>	<u>\$31,200,015</u>	<u>\$32,606,256</u>
\$123,595	\$125,261	\$199,887	\$246,031	\$282,832
151,814	157,401	159,369	145,092	133,171
662,013	607,502	585,943	381,973	316,132
30,224	95,716	20,329	399,957	3,192
465,994	467,449	546,533	647,441	607,597
1,887,916	1,626,644	1,797,593	2,148,105	2,343,211
169,499	1,423,240	1,683,442	0	1,669,837
<u>3,491,055</u>	<u>4,503,213</u>	<u>4,993,096</u>	<u>3,968,599</u>	<u>5,355,972</u>

(continued)

## City of Reynoldsburg, Ohio

### Changes in Net Assets

Last Eight Years

(accrual basis of accounting)

	2002	2003	2004
Business-type Activities:			
Charges for Services			
Water	2,612,891	2,482,729	2,574,487
Sewer	3,296,641	3,154,335	3,265,408
Storm Water Drainage	335,086	341,649	464,632
Solid Waste	1,241,920	1,298,247	1,072,732
Capital Grants and Contributions	5,134,475	2,474,206	6,215,670
<i>Total Business-type Activities Program Revenues</i>	12,621,013	9,751,166	13,592,929
<i>Total Primary Government Program Revenues</i>	15,882,051	12,806,855	19,436,060
<b>Net (Expense)/Revenue</b>			
Governmental Activities	(10,881,158)	(11,848,915)	(10,142,033)
Business-type Activities	3,597,356	1,009,196	3,740,582
<i>Total Primary Government Net (Expense)/Revenue</i>	(\$7,283,802)	(\$10,839,719)	(\$6,401,451)
<b>General Revenues and Other Changes in Net Assets</b>			
Governmental Activities:			
Property Taxes Levied for:			
General Purposes	\$196,995	\$237,613	\$228,457
Special Purposes	141,621	152,191	176,686
Debt Service	983,442	917,183	949,298
Income Taxes	7,944,339	8,424,114	8,947,081
Other Local Taxes	253,545	237,076	257,146
Intergovernmental Revenue, Unrestricted	2,140,203	1,949,041	1,914,893
Investment Earnings	474,065	296,558	395,434
Miscellaneous	67,672	151,692	101,271
Transfers	112,640	360,312	0
<i>Total Governmental Activities</i>	12,314,522	12,725,780	12,970,266
Business-type Activities:			
Transfers	(112,640)	(360,312)	0
<i>Total Business-type Activities</i>	(112,640)	(360,312)	0
<i>Total Primary Government</i>	\$12,201,882	\$12,365,468	\$12,970,266
<b>Change in Net Assets</b>			
Governmental Activities	\$1,433,364	\$876,865	\$2,828,233
Business-type Activities	3,484,716	648,884	3,740,582
<i>Total Primary Government Change in Net Assets</i>	\$4,918,080	\$1,525,749	\$6,568,815

Source: City Auditor's Office



*City of Reynoldsburg, Ohio*

2005	2006	2007	2008	2009
3,169,519	2,901,355	3,556,765	4,062,023	4,253,418
3,721,862	4,092,723	4,536,083	4,840,368	4,946,876
569,395	582,678	602,276	625,131	626,389
1,503,527	1,678,565	1,708,926	1,704,494	1,763,223
3,128,295	2,501,918	1,602,426	749,652	2,636,672
<u>12,092,598</u>	<u>11,757,239</u>	<u>12,006,476</u>	<u>11,981,668</u>	<u>14,226,578</u>
<u>15,583,653</u>	<u>16,260,452</u>	<u>16,999,572</u>	<u>15,950,267</u>	<u>19,582,550</u>
(13,067,952)	(12,458,521)	(13,034,141)	(13,808,907)	(13,321,685)
866,466	(168,407)	(1,302,528)	(1,440,841)	297,979
<u>(\$12,201,486)</u>	<u>(\$12,626,928)</u>	<u>(\$14,336,669)</u>	<u>(\$15,249,748)</u>	<u>(\$13,023,706)</u>
\$233,097	\$271,494	\$292,237	\$286,358	\$292,624
163,754	190,783	204,507	198,463	202,776
1,056,077	1,383,333	1,265,886	1,366,851	2,108,557
8,808,522	9,948,975	9,272,146	10,480,193	9,965,514
160,626	304,518	455,794	361,048	362,324
2,013,512	2,136,401	1,905,440	2,150,735	1,582,537
719,458	1,224,757	1,380,242	964,817	282,276
310,442	326,002	189,313	286,745	313,148
0	0	0	0	(3,186)
<u>13,465,488</u>	<u>15,786,263</u>	<u>14,965,565</u>	<u>16,095,210</u>	<u>15,106,570</u>
0	0	0	0	3,186
0	0	0	0	3,186
<u>\$13,465,488</u>	<u>\$15,786,263</u>	<u>\$14,965,565</u>	<u>\$16,095,210</u>	<u>\$15,109,756</u>
\$397,536	\$3,327,742	\$1,931,424	\$2,286,303	\$1,784,885
866,466	(168,407)	(1,302,528)	(1,440,841)	301,165
<u>\$1,264,002</u>	<u>\$3,159,335</u>	<u>\$628,896</u>	<u>\$845,462</u>	<u>\$2,086,050</u>

**City of Reynoldsburg, Ohio**

*Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
General Fund				
Reserved	\$377,661	\$430,022	\$217,760	\$230,128
Unreserved	<u>6,785,302</u>	<u>4,312,347</u>	<u>3,459,580</u>	<u>5,279,232</u>
<i>Total General Fund</i>	<u>7,162,963</u>	<u>4,742,369</u>	<u>3,677,340</u>	<u>5,509,360</u>
All Other Governmental Funds				
Reserved	5,048,222	3,244,689	2,939,805	6,342,827
Unreserved, Reported in:				
Special Revenue Funds	3,946,873	4,092,695	6,075,355	3,114,034
Capital Projects Funds	<u>2,093,804</u>	<u>1,936,451</u>	<u>1,119,896</u>	<u>1,801,477</u>
Total All Other Governmental Funds	<u>11,088,899</u>	<u>9,273,835</u>	<u>10,135,056</u>	<u>11,258,338</u>
<i>Total Governmental Funds</i>	<u><u>\$18,251,862</u></u>	<u><u>\$14,016,204</u></u>	<u><u>\$13,812,396</u></u>	<u><u>\$16,767,698</u></u>

Source: City Auditor's Office

NOTE: Years 2000-2001 do not include nine funds which were classified as Fiduciary Funds prior to implementing GASB Statement No. 34 in 2002.

*City of Reynoldsburg, Ohio*

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<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$142,006	\$219,243	\$201,071	\$189,662	\$260,699	\$212,824
<u>4,709,563</u>	<u>4,849,575</u>	<u>6,122,782</u>	<u>6,806,817</u>	<u>6,628,103</u>	<u>5,466,472</u>
<u>4,851,569</u>	<u>5,068,818</u>	<u>6,323,853</u>	<u>6,996,479</u>	<u>6,888,802</u>	<u>5,679,296</u>
4,326,791	8,099,503	4,949,497	3,754,729	3,051,343	3,619,369
3,111,355	3,111,814	3,783,256	4,232,434	4,978,966	5,735,411
<u>568,143</u>	<u>3,909,493</u>	<u>1,782,919</u>	<u>1,650,336</u>	<u>2,833,617</u>	<u>3,052,753</u>
<u>8,006,289</u>	<u>15,120,810</u>	<u>10,515,672</u>	<u>9,637,499</u>	<u>10,863,926</u>	<u>12,407,533</u>
<u>\$12,857,858</u>	<u>\$20,189,628</u>	<u>\$16,839,525</u>	<u>\$16,633,978</u>	<u>\$17,752,728</u>	<u>\$18,086,829</u>

## *City of Reynoldsburg, Ohio*

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2000	2001	2002	2003
<b>Revenues:</b>				
Taxes	\$10,576,632	\$9,871,740	\$10,260,998	\$9,825,937
Intergovernmental Revenues	2,977,640	3,460,691	3,363,450	3,524,494
Charges for Services	110,058	99,879	233,325	369,293
Licenses and Permits	414,252	454,792	383,592	394,029
Investment Earnings	1,357,960	1,099,036	470,849	299,148
Special Assessments	51,882	48,759	47,107	43,898
Fines and Forfeitures	386,692	356,790	326,573	329,755
All Other Revenue	77,709	63,587	88,319	241,024
<b>Total Revenue</b>	<u>15,952,825</u>	<u>15,455,274</u>	<u>15,174,213</u>	<u>15,027,578</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	4,833,788	5,764,230	5,685,495	5,698,827
Public Health and Welfare Services	141,032	154,792	149,813	153,435
Leisure Time Activities	811,806	1,113,612	889,343	858,586
Community Environment	1,005,299	1,073,192	1,422,035	1,258,918
Transportation	732,232	842,345	917,494	791,305
General Government	2,561,455	2,765,036	3,424,102	3,227,584
Capital Outlay	4,933,333	6,483,717	2,410,048	3,357,832
Debt Service:				
Principal Retirement	587,430	903,329	947,509	951,469
Interest and Fiscal Charges	979,722	1,031,391	970,345	1,242,550
<b>Total Expenditures</b>	<u>16,586,097</u>	<u>20,131,644</u>	<u>16,816,184</u>	<u>17,540,506</u>
Excess (Deficiency) of Revenues Over Expenditures	(633,272)	(4,676,370)	(1,641,971)	(2,512,928)

*City of Reynoldsburg, Ohio*

2004	2005	2006	2007	2008	2009
\$10,336,287	\$10,383,609	\$12,218,705	\$11,426,247	\$12,638,888	\$12,950,279
4,030,538	3,745,488	4,528,994	3,913,526	4,097,222	5,511,551
402,127	409,851	441,235	465,386	263,420	246,190
410,091	440,446	345,774	287,527	272,201	209,763
354,127	677,917	1,225,735	1,397,864	889,323	376,009
41,232	41,653	121,276	54,484	80,809	42,361
339,522	484,313	492,286	565,885	795,520	796,690
216,860	411,292	417,115	366,610	379,155	402,156
<u>16,130,784</u>	<u>16,594,569</u>	<u>19,791,120</u>	<u>18,477,529</u>	<u>19,416,538</u>	<u>20,534,999</u>
6,564,820	6,766,485	6,803,846	6,912,036	7,158,981	7,550,268
153,435	156,728	171,180	181,525	187,894	202,756
832,256	873,608	927,432	919,317	967,660	924,048
1,461,914	1,507,953	1,458,641	1,374,794	1,469,797	1,398,091
1,486,916	1,181,498	895,661	1,553,329	1,532,204	1,424,750
3,320,549	3,338,052	3,772,329	3,771,065	3,963,494	4,118,690
5,021,285	2,531,568	7,296,353	1,243,010	276,818	2,073,902
1,246,308	1,377,725	1,519,643	1,632,423	1,734,530	1,434,906
980,878	1,274,636	1,139,458	1,125,859	1,080,278	1,030,649
<u>21,068,361</u>	<u>19,008,253</u>	<u>23,984,543</u>	<u>18,713,358</u>	<u>18,371,656</u>	<u>20,158,060</u>
(4,937,577)	(2,413,684)	(4,193,423)	(235,829)	1,044,882	376,939

(Continued)

**City of Reynoldsburg, Ohio**

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2000	2001	2002	2003
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Capital Assets	1,873	0	2,887	0
Equipment Installment Loan	0	500,000	0	0
Ohio Public Works Commission Loan	0	0	0	737,161
General Obligation Bonds Issued	6,165,000	0	0	4,300,000
Premium on General Obligation Bonds	0	0	0	0
Refunding General Obligation Bonds	0	467,460	0	3,313,262
Payment to Refunded Bond Escrow Agent	0	(459,000)	0	(3,225,600)
State Infrastructure Bank Loan	0	0	0	0
Transfers In	11,584,968	12,070,923	8,622,627	12,758,914
Transfers Out	(11,748,043)	(12,171,114)	(8,509,987)	(12,398,602)
<b>Total Other Financing Sources (Uses)</b>	<u>6,003,798</u>	<u>408,269</u>	<u>115,527</u>	<u>5,485,135</u>
<b>Net Change in Fund Balance</b>	<u>\$5,370,526</u>	<u>(\$4,268,101)</u>	<u>(\$1,526,444)</u>	<u>\$2,972,207</u>
 <b>Debt Service as a Percentage of Noncapital Expenditures</b>	 13.45%	 14.18%	 13.31%	 15.54%

Source: City Auditor's Office

NOTE: Years 2000-2001 do not include nine funds which were classified as Fiduciary Funds prior to implementing GASB Statement No. 34 in 2002.

*City of Reynoldsburg, Ohio*

2004	2005	2006	2007	2008	2009
0	0	0	0	0	0
0	0	0	0	0	0
1,012,839	1,337,990	642,010	0	0	0
0	8,055,000	0	0	0	0
0	100,543	84,674	0	0	0
0	0	9,720,000	0	0	0
0	0	(9,641,147)	0	0	0
0	239,105	0	7,227	0	0
616,042	0	0	250,000	1,450,000	819,551
(616,042)	0	0	(250,000)	(1,450,000)	(822,737)
<u>1,012,839</u>	<u>9,732,638</u>	<u>805,537</u>	<u>7,227</u>	<u>0</u>	<u>(3,186)</u>
<u>(\$3,924,738)</u>	<u>\$7,318,954</u>	<u>(\$3,387,886)</u>	<u>(\$228,602)</u>	<u>\$1,044,882</u>	<u>\$373,753</u>
14.85%	16.46%	16.10%	15.96%	16.57%	14.08%

## *City of Reynoldsburg, Ohio*

### *Income Tax Revenues by Source, Governmental Funds Last Ten Years*

<b>Tax year</b>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Income Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income (in thousands)	\$1,011,392	\$1,038,383	\$1,084,987	\$1,100,597	\$1,142,871
Total Tax Collected	\$9,443,931	\$9,263,668	\$7,648,490	\$9,818,631	\$8,369,792
<b>Income Tax Receipts</b>					
Withholding	6,683,374	6,334,060	6,078,821	6,348,529	6,362,214
Percentage	70.77%	68.38%	79.48%	64.66%	76.01%
Net Profits	1,594,248	1,720,025	366,758	2,212,407	846,187
Percentage	16.88%	18.57%	4.80%	22.53%	10.11%
Individuals	1,166,309	1,209,583	1,202,911	1,257,695	1,161,391
Percentage	12.35%	13.06%	15.73%	12.81%	13.88%
<b>Income Tax by Business Type</b>					
Retail/Grocery	70.55%	67.42%	56.48%	50.97%	55.49%
Education/Government	11.67%	12.81%	18.61%	13.59%	17.25%
Service	7.82%	7.83%	10.47%	7.46%	10.91%
Industrial	2.18%	2.77%	2.05%	1.46%	2.02%
Construction/Real Estate	2.80%	3.55%	4.55%	21.40%	7.58%
Medical	1.49%	1.60%	2.45%	1.63%	2.54%
Financial	1.17%	1.69%	2.04%	1.20%	1.33%
Restaurants	1.21%	1.30%	2.25%	1.59%	1.96%
Miscellaneous	1.11%	1.03%	1.10%	0.70%	0.92%
Total Tax	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: City Income Tax Department

Note: Amounts are presented on a cash basis.



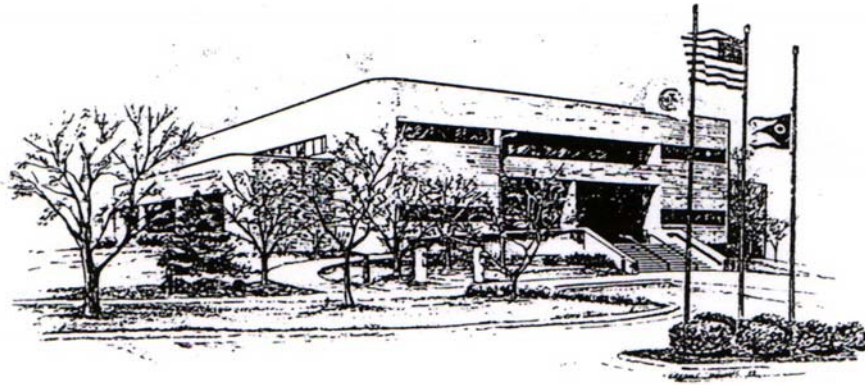
*City of Reynoldsburg, Ohio*

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2005	2006	2007	2008	2009
1.50%	1.50%	1.50%	1.50%	1.50%
\$1,202,908	\$1,264,242	\$1,282,119	\$1,379,804	\$1,402,812
\$8,929,106	\$9,375,220	\$9,962,186	\$10,398,560	\$9,935,053
6,828,800	6,719,183	7,356,637	8,086,173	8,290,320
76.48%	71.67%	73.85%	77.76%	83.45%
849,478	1,432,818	1,414,656	1,110,985	508,177
9.51%	15.28%	14.20%	10.68%	5.11%
1,250,828	1,223,219	1,190,893	1,201,402	1,136,556
14.01%	13.05%	11.95%	11.55%	11.44%
59.42%	62.09%	60.43%	64.20%	64.79%
18.15%	17.37%	18.19%	16.56%	17.10%
9.40%	9.45%	10.74%	10.42%	7.00%
2.23%	2.28%	2.33%	2.29%	3.40%
4.34%	2.13%	2.21%	1.14%	1.18%
2.43%	2.06%	2.47%	2.12%	2.62%
1.07%	1.92%	1.10%	0.93%	0.98%
1.98%	1.68%	1.68%	1.50%	1.96%
0.98%	1.02%	0.85%	0.84%	0.97%
100.00%	100.00%	100.00%	100.00%	100.00%



## *City of Reynoldsburg, Ohio*

### *Income Tax Collections Current Year and Nine Years Ago*

Income Tax Year 2008				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
\$0 - \$24,999	3,854	34.15%	\$40,678,143	6.94%
25,000 - 49,999	2,701	23.94%	98,732,286	16.85%
50,000 - 74,999	1,852	16.41%	114,697,902	19.58%
75,000 - 99,999	1,364	12.09%	117,781,246	20.10%
Over 100,000	1,513	13.41%	214,012,691	36.53%
Total	11,284	100.00%	\$585,902,268	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Reynoldsburg	\$2,236,009
Taxes Credited to Other Municipalities	8,405,834
	\$10,641,843

Income Tax Year 1999				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
\$0 - \$24,999	4,025	33.92%	\$46,380,961	8.69%
25,000 - 49,999	3,456	29.14%	126,662,414	23.75%
50,000 - 74,999	2,325	19.60%	143,320,627	26.88%
75,000 - 99,999	1,245	10.50%	107,006,309	20.07%
Over 100,000	811	6.84%	109,886,150	20.61%
Total	11,862	100.00%	\$533,256,461	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Reynoldsburg	\$2,148,420
Taxes Credited to Other Municipalities	6,125,658
	\$8,274,078

Source: City Income Tax Department

Note: 2008 is most current data because Income Tax collections for 2009 are not finalized until 2010.

## *City of Reynoldsburg, Ohio*

### *Ratio of Outstanding Debt By Type Last Ten Years*

	2000	2001	2002	2003
<b>Governmental Activities</b> <sup>(1)</sup>				
General Obligation Bonds	\$12,407,650	\$11,754,660	\$11,085,030	\$12,633,102
General Obligation Bonds (TIF supported)	7,920,000	7,920,000	7,875,000	9,995,000
Special Assessment Bonds	80,000	70,000	60,000	50,000
Ohio Public Works Commission Loan	929,687	873,808	817,929	1,499,211
State Infrastructure Bank Loan	0	0	0	0
Capital Leases	1,369	0	0	0
Installment Loan	0	333,000	166,000	0
<b>Business-type Activities</b> <sup>(1)</sup>				
General Obligation Bonds	\$4,192,350	\$3,897,775	\$3,530,745	\$3,206,013
Ohio Public Works Commission Loan	959,964	1,304,947	2,040,509	2,173,988
Total Primary Government	<u>\$26,491,020</u>	<u>\$26,154,190</u>	<u>\$25,575,213</u>	<u>\$29,557,314</u>
<b>Population</b> <sup>(2)</sup>				
City of Reynoldsburg	32,069	32,164	32,408	32,537
Outstanding Debt Per Capita	\$826	\$813	\$789	\$908
<b>Income</b> <sup>(3) (a)</sup>				
Personal (in thousands)	1,011,392	1,038,383	1,084,987	1,100,597
Percentage of Personal Income	2.62%	2.52%	2.36%	2.69%

**Sources:**

(1) City Auditor's Office

(2) Mid Ohio Regional Planning Commission and US Bureau of Census, Population Division

(3) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

*City of Reynoldsburg, Ohio*

2004	2005	2006	2007	2008	2009
\$11,782,674	\$19,138,857	\$18,304,473	\$17,448,701	\$16,548,392	\$15,794,867
9,665,000	9,325,000	9,004,438	8,552,707	8,075,976	7,589,245
40,000	30,000	20,000	10,000	0	0
2,456,170	3,563,281	4,032,745	3,736,449	3,440,153	3,292,005
0	239,105	239,105	246,332	213,762	185,884
0	0	0	0	0	0
0	0	0	0	0	0
\$2,799,781	\$3,179,967	\$2,692,404	\$3,539,871	\$2,899,875	\$2,970,195
2,087,127	1,997,641	1,905,451	1,810,474	1,712,627	1,662,600
<u>\$28,830,752</u>	<u>\$37,473,851</u>	<u>\$36,198,616</u>	<u>\$35,344,534</u>	<u>\$32,890,785</u>	<u>\$31,494,796</u>
32,553	32,914	33,059	33,544	35,787	35,818
\$886	\$1,139	\$1,095	\$1,054	\$919	\$879
1,142,871	1,202,908	1,264,242	1,282,119	1,379,804	1,402,812
2.52%	3.12%	2.86%	2.76%	2.38%	2.25%

## *City of Reynoldsburg, Ohio*

### *Ratios of General Bonded Debt Outstanding Last Ten Years*

Year	2000	2001	2002	2003
<b>Population</b> <sup>(1)</sup>	32,069	32,164	32,408	32,537
<b>Income</b> <sup>(2)</sup>				
Personal (in thousands)	\$1,011,392	\$1,038,383	\$1,084,987	\$1,100,597
<b>General Bonded Debt</b>				
General Obligation Bonds	\$24,520,000	\$23,572,435	\$22,490,775	\$25,834,115
<b>Resources Available to Pay Principal</b> <sup>(3)</sup>	\$435,098	\$1,919,102	\$1,459,244	\$1,696,420
<b>Net General Bonded Debt</b>	\$24,084,902	\$21,653,333	\$21,031,531	\$24,137,695
<b>Ratio of Net Bonded Debt to Personal Income</b>	2.38%	2.09%	1.94%	2.19%
<b>Net Bonded Debt per Capita</b>	\$751.03	\$673.22	\$648.96	\$741.85

**Source:**

(1) Mid Ohio Regional Planning Commission and US Bureau of Census, Population Division

(2) US Department of Commerce, Bureau of Economic Analysis

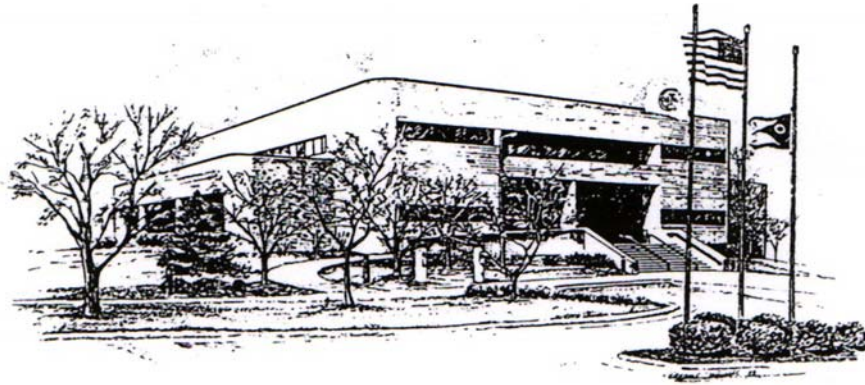
(3) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

*City of Reynoldsburg, Ohio*

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2004	2005	2006	2007	2008	2009
32,553	32,914	33,059	33,544	35,787	35,818
\$1,142,871	\$1,202,908	\$1,264,242	\$1,282,119	\$1,379,804	\$1,402,812
\$24,247,455	\$31,643,824	\$30,001,315	\$29,541,279	\$27,524,243	\$26,354,307
\$1,716,173	\$1,003,880	\$676,709	\$385,146	\$442,600	\$604,314
\$22,531,282	\$30,639,944	\$29,324,606	\$29,156,133	\$27,081,643	\$25,749,993
1.97%	2.55%	2.32%	2.27%	1.96%	1.84%
\$692.14	\$930.91	\$887.04	\$869.19	\$756.75	\$718.91





## *City of Reynoldsburg, Ohio*

*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2009*

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to the City of Reynoldsburg (1)</u>	<u>Amount Applicable to the City of Reynoldsburg</u>
<b>Direct:</b>			
City of Reynoldsburg	\$15,190,553	100.00%	\$15,190,553
<b>Overlapping:</b>			
Reynoldsburg City School District	110,429,000	91.17%	100,678,119
Franklin County	240,920,000	1.95%	4,697,940
Licking County	12,855,219	5.10%	655,616
Eastland JVS	450,000	9.64%	43,380
Fairfield County	10,215,000	0.90%	91,935
Pickerington Local School District	172,276,266	2.40%	4,134,630
SWACO	81,175,000	2.62%	2,126,785
		Subtotal	<u>112,428,405</u>
		Total	<u><u>\$127,618,958</u></u>

Source: Fairfield County Auditor, Franklin County Auditor, Licking County Auditor

(1) Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

## City of Reynoldsburg, Ohio

### Debt Limitations Last Ten Years

Tax Year	2000	2001	2002	2003
<u>Total Debt</u>				
Net Assessed Valuation	\$537,752,082	\$563,294,199	\$630,595,305	\$644,711,884
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	56,463,969	59,145,891	66,212,507	67,694,748
City Debt Outstanding (2)	12,407,650	11,754,660	11,085,030	12,633,102
Less: Applicable Debt Service Fund Amounts	(435,098)	(1,919,102)	(1,459,244)	(1,696,420)
Net Indebtedness Subject to Limitation	<u>11,972,552</u>	<u>9,835,558</u>	<u>9,625,786</u>	<u>10,936,682</u>
Overall Legal Debt Margin	<u>\$44,491,417</u>	<u>\$49,310,333</u>	<u>\$56,586,721</u>	<u>\$56,758,066</u>
<u>Unvoted Debt</u>				
Net Assessed Valuation	\$537,752,082	\$563,294,199	\$630,595,305	\$644,711,884
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	29,576,365	30,981,181	34,682,742	35,459,154
City Debt Outstanding (2)	12,382,650	11,754,660	11,085,030	12,633,102
Less: Applicable Debt Service Fund Amounts	(435,098)	(1,919,102)	(1,459,244)	(1,696,420)
Net Indebtedness Subject to Limitation	<u>11,947,552</u>	<u>9,835,558</u>	<u>9,625,786</u>	<u>10,936,682</u>
Overall Legal Debt Margin	<u>\$17,628,813</u>	<u>\$21,145,623</u>	<u>\$25,056,956</u>	<u>\$24,522,472</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.

Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Taylor Square and Brice Main Tax Increment Equivalent Bonds are not considered in the computation of the Legal Debt Margin.

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

2004	2005	2006	2007	2008	2009
\$659,659,756	\$726,596,481	\$758,887,966	\$773,005,287	\$791,801,444	\$775,259,416
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
69,264,274	76,292,631	79,683,236	81,165,555	83,139,152	81,402,239
11,782,674	19,138,857	18,304,473	17,448,701	16,548,392	15,794,867
(1,716,173)	(1,003,880)	(676,709)	(385,146)	(442,600)	(604,314)
10,066,501	18,134,977	17,627,764	17,063,555	16,105,792	15,190,553
<u>\$59,197,773</u>	<u>\$58,157,654</u>	<u>\$62,055,472</u>	<u>\$64,102,000</u>	<u>\$67,033,360</u>	<u>\$66,211,686</u>
\$659,659,756	\$726,596,481	\$758,887,966	\$773,005,287	\$791,801,444	\$775,259,416
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
36,281,287	39,962,806	41,738,838	42,515,291	43,549,079	42,639,268
11,782,674	19,138,857	18,304,473	17,448,701	16,548,392	15,794,867
(1,716,173)	(1,003,880)	(676,709)	(385,146)	(442,600)	(604,314)
10,066,501	18,134,977	17,627,764	17,063,555	16,105,792	15,190,553
<u>\$26,214,786</u>	<u>\$21,827,829</u>	<u>\$24,111,074</u>	<u>\$25,451,736</u>	<u>\$27,443,287</u>	<u>\$27,448,715</u>

**City of Reynoldsburg, Ohio**

*Pledged Revenue Coverage  
Last Ten Years*

	2000	2001	2002	2003	2004
<b>Special Assessment Bonds (1)</b>					
Special Assessment Collections	\$11,921	\$10,166	\$11,256	\$8,793	\$8,804
Debt Service					
Principal	10,000	10,000	10,000	10,000	10,000
Interest	4,320	3,840	3,360	2,880	2,400
Coverage	0.83	0.73	0.84	0.68	0.71
<b>Tax Increment Financing Bonds (2)</b>					
Property Tax Collections	\$0	\$300,581	\$983,442	\$917,183	\$958,137
Debt Service					
Principal	0	0	45,000	45,000	445,000
Interest	354,075	354,075	354,075	386,192	508,375
Coverage	0.00	0.85	2.46	2.13	1.00

(1) In 1993 the City issued \$ 123,000 of Special Assessment Bonds, which were paid in full during 2008.

(2) In 1999 the City issued \$ 7,920,000 of Tax Increment Financing Bonds.

In 2003 the City issued \$ 4,300,000 of Tax Increment Financing Bonds.

In 2006 the City defeased \$ 4,755,000 of Tax Increment Financing Bonds through the issue of \$4,960,000 Bonds.

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

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2005	2006	2007	2008	2009
\$10,382	\$8,618	\$8,715	\$7,991	\$0
10,000	10,000	10,000	10,000	0
1,920	1,440	960	480	0
0.87	0.75	0.80	0.76	0.00
\$1,053,077	\$1,423,332	\$1,265,886	\$1,366,851	\$2,108,557
385,000	385,000	460,000	485,000	522,878
495,013	427,699	377,802	361,147	349,114
1.20	1.75	1.51	1.62	2.42

# *City of Reynoldsburg, Ohio*

## *Demographic and Economic Statistics Last Ten Years*

Calendar Year	2000	2001	2002	2003	2004
<b>Population</b> (1)					
City of Reynoldsburg	32,069	32,164	32,408	32,537	32,553
Franklin County	1,068,978	1,071,663	1,078,837	1,081,840	1,084,994
<b>Income</b> (2) (a)					
Total Personal (in thousands)	1,011,392	1,038,383	1,084,987	1,100,597	1,142,871
Per Capita	31,538	32,284	33,479	33,826	35,108
<b>Unemployment Rate</b> (3)					
Federal	4.0%	4.7%	5.8%	6.0%	5.5%
State	4.0%	4.4%	5.7%	6.2%	6.2%
Franklin County	3.1%	3.4%	5.0%	5.4%	5.4%
<b>Civilian Work Force Estimates</b> (3)					
State	5,807,036	5,825,649	5,838,052	5,863,981	5,869,136
Franklin County	594,317	599,524	601,090	600,211	598,757
City of Reynoldsburg	n/a	n/a	n/a	n/a	n/a

### **Sources:**

(1) US Bureau of Census, Population Division for 2000-2009

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation, 2009 is an estimate

(3) State Department of Labor Statistics

n/a - Data is not available

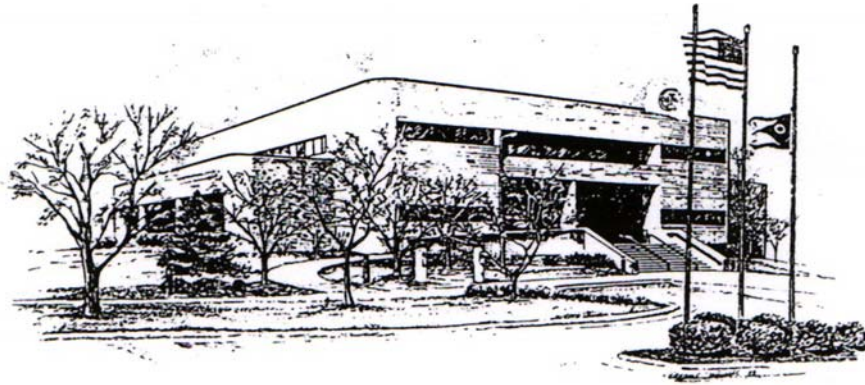
*City of Reynoldsburg, Ohio*

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2005	2006	2007	2008	2009
32,914	33,059	33,544	35,787	35,818
1,086,152	1,089,365	1,095,662	1,109,535	1,117,702
1,202,908	1,264,242	1,282,119	1,379,804	1,402,812
36,547	38,242	38,222	38,556	39,165
5.1%	4.6%	4.6%	5.8%	9.3%
5.9%	5.5%	5.6%	6.6%	10.2%
5.2%	4.7%	4.7%	5.5%	8.3%
5,891,633	5,933,957	5,976,500	5,986,400	5,970,200
599,681	609,718	618,800	626,000	629,800
n/a	15,583	18,800	19,100	19,000





## City of Reynoldsburg, Ohio

### Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2009		
		Number of Employees	Rank	Percentage of Total Employment
Limited Logistic Services	Retail Sales	2,355	1	12.31%
Reynoldsburg City Schools	Public Education	775	2	4.05%
State of Ohio	Government	589	3	3.08%
Walmart	Retail Sales	396	4	2.07%
Dynalab	Manufacturing	258	5	1.35%
Limited Service Corporation	Retail Sales	235	6	1.23%
Victoria's Secret Stores	Retail Sales	212	7	1.11%
Bath & Body Works LLC	Retail Sales	211	8	1.10%
Victoria's Secret Stores LLC	Retail Sales	198	9	1.04%
Lowes	Retail Sales	190	10	0.99%
Total		5,419		28.33%
Total Employment within the City		19,125		

Employer	Nature of Business	2000		
		Number of Employees	Rank	Percentage of Total Employment
Victoria's Secret Stores Inc	Retail	860	1	5.22%
Bath & Body Work	Retail	856	2	5.19%
Abercrombie & Fitch Inc	Retail	750	3	4.55%
Reynoldsburg City Schools	Education	663	4	4.02%
Walmart	Retail	550	5	3.34%
Lane Bryant Inc	Retail	522	6	3.17%
State of Ohio	Government	379	7	2.30%
Kmart Corporation	Retail	163	8	0.99%
The Kroger Company	Retail	150	9	0.91%
Home Depot	Retail	148	10	0.90%
Total		5,041		30.59%
Total Employment within the City		16,480		

Source: City Income Tax Department

## City of Reynoldsburg, Ohio

### Full Time Equivalent Employees by Function Last Ten Years

	2000	2001	2002	2003	2004
<b>Governmental Activities</b>					
General Government					
Finance	6.00	6.00	6.00	6.00	5.00
City Council	5.50	6.50	6.50	6.50	6.50
Computer Systems	1.00	2.00	2.00	2.00	2.00
Development	2.00	3.00	3.00	3.00	3.00
Civil Service	0.50	0.50	0.50	0.50	0.50
Human Resources	2.00	2.00	2.00	2.00	2.00
Clerk of Courts	3.50	3.50	3.50	3.50	3.50
City Attorney	4.00	4.50	4.50	4.50	4.50
Mayor	2.00	2.00	2.00	2.00	2.00
Vehicle Maintenance	2.00	2.00	2.00	2.00	2.00
Engineer					
Security of Persons and Property					
Police	61.50	64.50	65.50	65.50	66.50
Transportation					
Street	7.00	7.50	7.50	7.50	8.50
Leisure Time Activities					
Parks and Recreation	12.00	12.00	13.00	12.00	12.50
Senior Citizen Center	2.00	2.00	2.00	2.00	2.00
Community Environment					
Building	7.50	7.50	6.50	6.50	6.50
Service	6.00	6.00	8.00	7.00	8.00
<b>Business-Type Activities</b>					
Utilities					
Water	6.50	6.50	6.50	6.50	6.50
Sewer	4.50	4.50	4.50	4.50	4.50
Storm Water	2.00	2.00	2.00	2.00	3.00
<i>Total Employees</i>	<u>137.50</u>	<u>144.50</u>	<u>147.50</u>	<u>145.50</u>	<u>149.00</u>

**Method:** 1.00 for each full-time, 0.50 for each part-time and seasonal employees are calculated based on hours paid.

Source: City Auditor's Office

*City of Reynoldsburg, Ohio*

2005	2006	2007	2008	2009
5.00	5.00	5.00	5.00	5.00
6.50	6.50	6.50	6.50	6.50
2.00	2.00	2.00	2.00	1.00
3.00	3.00	3.00	3.00	3.00
0.50	0.50	0.50	0.50	0.50
1.00	1.00	1.00	1.00	1.00
3.50	3.50	3.50	2.50	3.00
5.00	4.50	4.50	4.50	4.50
2.00	2.00	2.00	1.50	1.50
2.00	2.00	2.00	2.00	2.00
			1.00	1.00
68.50	70.00	68.00	70.00	68.00
8.50	7.50	7.00	8.00	8.00
12.50	12.00	12.00	11.00	10.00
2.00	2.00	2.00	2.00	2.00
6.50	6.00	6.00	6.00	5.00
8.00	8.00	8.00	8.00	8.00
6.50	5.50	6.50	6.50	6.50
4.50	4.50	5.50	4.50	4.50
3.00	3.00	3.00	3.00	3.00
<u>150.50</u>	<u>148.50</u>	<u>148.00</u>	<u>148.50</u>	<u>144.00</u>

## *City of Reynoldsburg, Ohio*

### *Operating Indicators by Function Last Ten Years*

	2000	2001	2002	2003	2004
<b>Governmental Activities</b>					
General Government					
Court					
Number of Traffic Cases	3,142	3,100	2,837	2,956	2,022
Number of Criminal Cases	735	536	467	631	590
Number of Parking Cases	437	460	383	386	492
Licenses and Permits					
Number of Building Permits	776	954	874	976	770
Number of Other Permits	2,677	2,261	2,018	2,034	1,869
Number of Licenses	574	622	544	562	545
Number of Inspections	9,114	8,057	7,189	7,246	8,012
Security of Persons and Property					
Police					
Number of Offense Reports	3,921	3,717	3,515	3,481	3,373
Number of Traffic Accident Reports	1,070	1,053	988	1,069	1,039
Alarm Calls	1,862	1,845	2,016	2,089	2,039
Prisoners through our jails	n/a	n/a	n/a	616	514
Speeding citations	1,486	1,702	1,836	1,542	852
OMVI arrests	417	489	228	252	390
Narcotic and Weapon Warrants	8	5	10	6	21
Transportation					
Street					
Number of times streets needed snow removed	33	19	15	38	19
Tons of salt used	2,246	1,348	1,213	2,503	1,925
Number of locations marked for OUPS	1,319	1,318	1,285	941	1,037
Number of new signs installed	122	113	91	127	97
Number of repairs to city owned street lights	208	263	180	591	342
Number of hours mowing grass	580	427	492	395	338
Leisure Time Activities					
Recreation/Seniors					
Number of Program Participants	3,015	3,200	4,558	3,809	4,012
Community Environment					
Number of Plot Grade Utility reviews	20	22	13	18	14
Number of Project Inspections	14	11	9	9	9
Number of Capital Improvement Projects	7	7	13	8	12

*City of Reynoldsburg, Ohio*

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2005	2006	2007	2008	2009
3,991	3,812	4,673	5,303	4,898
647	628	762	841	667
582	402	448	538	486
691	758	284	300	450
1,413	948	792	810	608
521	452	516	501	444
6,561	4,421	2,952	4,413	5,874
4,328	3,827	3,745	3,951	3,879
984	808	859	800	830
1,512	1,479	1,440	1,467	1,814
518	670	860	940	751
2,279	2,363	3,174	3,197	2,403
581	471	397	366	361
24	15	22	23	24
31	5	18	28	20
2,839	263	1,953	1,879	1,359
2,822	3,682	6,420	4,080	1,859
287	123	152	95	123
346	850	294	819	828
525	576	271	335	555
4,024	3,805	3,819	3,775	3,668
21	20	16	14	6
13	18	17	16	2
14	10	12	5	4

(Continued)

## City of Reynoldsburg, Ohio

### Operating Indicators by Function Last Ten Years

	2000	2001	2002	2003	2004
<b>Business-Type Activities</b>					
Water / Sewer					
Number of Water accounts	9,786	10,077	11,217	10,511	10,689
Number of Sewer accounts	9,599	9,928	10,172	10,374	10,570
Water Main Breaks	43	26	45	33	33
Daily Average Consumption (1,000 of gallons)	2,927	2,955	3,133	3,016	3,217
Number of work orders	2,810	2,606	2,552	2,922	2,993
Number of fire hydrants painted	500	500	600	600	600
Storm Water Drainage					
Number of work orders	700	736	730	546	829
Solid Waste					
Number of Customers Served	8,939	9,191	9,423	9,568	9,721

Source: Mayor's Annual Reports

n/a - Data is not available

*City of Reynoldsburg, Ohio*

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<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
10,868	10,935	10,978	10,995	10,976
10,750	10,820	10,863	10,888	10,873
33	22	47	37	51
3,520	3,387	3,386	3,219	3,246
2,844	2,946	2,877	3,426	3,103
600	600	600	600	600
880	968	815	747	833
9,876	9,935	9,859	9,902	9,835

## *City of Reynoldsburg, Ohio*

### *Capital Asset Statistics by Function Last Ten Years*

	2000	2001	2002	2003	2004
<b>Governmental Activities</b>					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Cruisers	14	14	14	14	16
Transportation					
Street					
Streets (linear miles)	100	102	102	111	111
Street Lights	1,552	1,622	1,726	1,804	1,805
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	285	285	285	285	285
Buildings	1	1	1	1	1
Parks	6	6	6	6	6
<b>Business-Type Activities</b>					
Utilities					
Water					
Waterlines (Miles)	124	130	135	135	138
Number of Hydrants	1,383	1,482	1,563	1,567	1,586
Average Daily Consumption	2,927,800	2,955,000	3,133,000	3,016,500	3,216,600
Sewer					
Sewerlines (Miles)	130	136	136	136	137
Manholes	3,025	3,275	3,345	3,355	3,379
Storm Water Drainage					
Storm Drains (Miles)	102	102	102	110	110

Source: City Auditor's Office



*City of Reynoldsburg, Ohio*

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2005	2006	2007	2008	2009
1	1	1	1	1
1	1	1	1	1
16	16	16	16	16
111	112	112	112	112
1,817	1,911	1,974	2,009	2,030
285	285	285	285	285
1	1	1	1	1
6	6	6	6	6
139	141	142	142	143
1,600	1,624	1,627	1,629	1,658
3,520,500	3,387,000	3,386,100	3,218,700	3,246,000
138	139	141	141	143
3,442	3,479	3,504	3,513	3,556
111	111	112	112	114

