

ORDINANCE REPEALING AND REPLACING ORDINANCE NO. 74-15 PASSED SEPTEMBER 14, 2015 WHICH READ, "Ordinance Awarding Deposits of Public Funds and Declaring an Emergency" AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. That in accordance with Section 7.06 (b) (2) of the Charter of the City of Reynoldsburg, inactive, interim and active deposits of the City of Reynoldsburg, shall be and are hereby defined as defined in Chapter 135 of the Ohio Revised Code.

SECTION 2. That the interim deposits of the City of Reynoldsburg be awarded to 5/3 Securities, Inc.; J.P. Morgan Chase Bank; Heartland Bank; WesBanco; UBS Financial Services; Raymond James; D.A. Davidson; Stifel Nicolaus.

SECTION 3. That active deposits of the City of Reynoldsburg be awarded to ~~PNC Bank~~ **Heartland Bank** in accordance with Section 7.06 (b) (3) of the Charter of the City of Reynoldsburg.

SECTION 4. That designation of the above depositories shall be for the five-year period beginning March 1, 2015 and ending February 29, 2020, in accordance with Section 135.12 of the Ohio Revised Code.

SECTION 5. That the Mayor is hereby authorized to execute Agreements for Deposit of Public Funds with 5/3 Securities, Inc.; J.P. Morgan Chase Bank; Heartland Bank; WesBanco; UBS Financial Services; Raymond James; D.A. Davidson; Stifel Nicolaus.

SECTION 6. That Ordinance No. 74-15 passed September 14, 2015 be and is hereby repealed and replaced.


SECTION 7. That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the city and further to have agreements in place; wherefore upon adoption by Council this Ordinance shall be in effect immediately upon signature by the Mayor.



Doug Joseph, President of Council

ATTEST: 

April L. Beggerow, Clerk of Council

APPROVED:  DATE 9/30/15

Bradley L. McCloud, Mayor

CERTIFICATE

I, April L. Beggerow, Clerk of Council, City of Reynoldsburg, Ohio do hereby certify the foregoing to be a true and correct copy of Ordinance No. 79-15 as passed by Council of said City on the 28th day of September, 2015 and as recorded in the Record of Proceedings of said Council.

April L. Beggerow
April L. Beggerow, Clerk of Council

Filed with Mayor: 9/29/15

Published: _____