

ORDINANCE NO. 55-2020

AN ORDINANCE TO ESTABLISH SEPARATE FUNDS FOR CARES ACT FUNDING FROM FRANKLIN COUNTY, LICKING COUNTY, AND FAIRFIELD COUNTY, AND DECLARING AN EMERGENCY

WHEREAS, HB 481 authorizes the City of Reynoldsburg to establish Special Revenue Funds for the purpose of accumulating resources for the receipt and expenditure of funds from the Coronavirus Relief Fund (CRF); and

WHEREAS, it is the desire of the City Council to create Special Revenue Funds to account for this unexpected revenue and ensure the funds are used to address coronavirus expenditures.

NOW, THEREFORE, be it ordained by the Council of the City of Reynoldsburg, Ohio, that:

Section 1: The Chart of Accounts for the City of Reynoldsburg shall be amended as follows to include new Special Revenue Funds to address receipts and expenditures activities of the Coronavirus Relief Fund:

<u>Fund</u>	<u>Description</u>
203	Cares Act (CRF) Franklin County
204	Cares Act (CRF) Licking County
205	Cares Act (CRF) Fairfield County

Section 2: That this Ordinance is deemed to be an emergency measure necessary for the financial needs of the city. Wherefore upon adoption by Council, this Ordinance shall be in effect immediately upon signature by the Mayor.

Passed this 27th day of July, 2020.

Leanora Jenkins

Leanora Jenkins, Council President

ATTEST:

Mollie Prasher
Mollie Prasher, Clerk of Council

APPROVED:

Joseph Begony
Joseph Begony, Mayor

DATE 7-27-2020