

**ORDINANCE NO. 41-2021**

**AN ORDINANCE TO TRANSFER FUNDS FOR THE PURCHASE OF REAL PROPERTIES TO BE USED BY THE CITY OF REYNOLDSBURG, AND DECLARING AN EMERGENCY**

WHEREAS, the City of Reynoldsburg desires to purchase certain real estate located within the corporate limits for a public purpose of the City, and

WHEREAS, the proposed properties are located at 7221 and 7332 East Main Street; and

WHEREAS, funds for the purchase of these properties needs to be transferred from the General Fund (110) to the Capital Improvement Fund (410); and

WHEREAS, both Ohio Revised Code Section 715.21 and the Charter of the City of Reynoldsburg allow the City to acquire real property.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REYNOLDSBURG, COUNTIES OF FRANKLIN, LICKING AND FAIRFIELD, STATE OF OHIO, THAT:

Section 1. The consideration to be paid for both properties is two million, six hundred twenty-five thousand (\$2,625,000.00), to be paid upon execution and delivery to the City of Reynoldsburg, a General Warranty Deed accompanied by a title guaranty conveying the premises to the City of Reynoldsburg in fee simple, free and clear of all encumbrances, excepting conditions and restrictions of record, zoning ordinances, taxes and assessments levied and assessed subsequent to the date of conveyance. The deed and title guaranty are to be to the satisfaction of the City Attorney.

Section 2. To purchase the properties, an amount two million, six hundred twenty-five thousand (\$2,625,000.00), purchase price plus closing and contingency costs, is directed to be appropriated from the unappropriated General Fund (110), account number 110.000.5501 to the unappropriated Capital Improvements Fund (410) to account number 410.000.4990.

Section 3. The purchase contract shall be consummated in such manner and on such terms as the City Attorney shall approve.

Section 4. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, welfare, and financial needs of the City. Further, the reason for such necessity is to acquire the property timely at the agreed upon price; therefore, this Ordinance shall take effect immediately upon passage and the Mayor's signature.

PASSED this 12<sup>th</sup> day of April, 2021.

Leanora Jenkins

Leanora Jenkins, Council President

ATTEST:

Mollie Prasher  
Mollie Prasher, Clerk of Council

APPROVED:

Joe Begeny  
Joe Begeny, Mayor

DATE:

4-12-2021