

ORDINANCE NO. 91-2021

AN ORDINANCE TRANSFERRING FUNDS FOR THE BRICE ROAD/MAIN STREET TIF FOR AGENCY TRANSFER TO ALLOW FOR PAYMENT TO THE REYNOLDSBURG CITY SCHOOL DISTRICT

WHEREAS, there is an annual disbursement of funds received from the Brice Road/Main Street TIF that are collected and directed to the Reynoldsburg City School District; and

WHEREAS, the Brice Road/Main Street TIF Fund (971) and the Agency TIF Distribution Fund require the transfer of monies from the General Fund in order to meet our fiscal obligations.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF REYNOLDSBURG, OHIO:

SECTION 1. Council hereby approves the transfer of \$10,000.00 from the unappropriated General Fund account number 110.000.5501 and transfers to the Brice Road/Main Street TIF Fund (971) account number 971.000.4990.

SECTION 2. Council hereby approves the appropriation \$55,000.00 from the unappropriated Brice/Main TIF Fund (971) and appropriates to account number 971.000.5527 Agency TIF Distributions.

SECTION 3. That upon adoption by Council, this Ordinance shall be in effect thirty days following signature by the Mayor.

PASSED this 28th day of June, 2021.



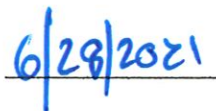
Leanora Jenkins, Council President

ATTEST: 

Mollie Prasher, Clerk of Council

APPROVED: 

Joe Begeny, Mayor

DATE: 

6/28/2021